

Company Registration No. SC265363 (Scotland)

AGM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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AGM INTERIORS LIMITED

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AGM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		15,940		8,513
Current assets					
Stocks		2,360		500	
Debtors		127,607		411,689	
Cash at bank and in hand		89,176		9,191	
		<u>219,143</u>		<u>421,380</u>	
Creditors: amounts falling due within one year		<u>(212,753)</u>		<u>(417,656)</u>	
Net current assets			6,390		3,724
Total assets less current liabilities			<u>22,330</u>		<u>12,237</u>
Creditors: amounts falling due after more than one year			(9,109)		-
Provisions for liabilities			<u>(3,188)</u>		<u>(2,531)</u>
			<u>10,033</u>		<u>9,706</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			8,033		7,706
Shareholders' funds			<u>10,033</u>		<u>9,706</u>

AGM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

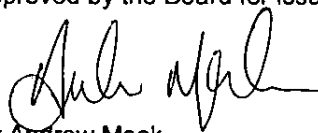
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 November 2012



Mr Andrew Meek
Director

Company Registration No. SC265363

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services in relation to the provision of site specific office interior solutions. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	33,981
Additions	15,924
Disposals	(19,390)
At 31 March 2012	30,515
Depreciation	
At 1 April 2011	25,468
On disposals	(14,544)
Charge for the year	3,651
At 31 March 2012	14,575
Net book value	
At 31 March 2012	15,940
At 31 March 2011	8,513

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	2,000	2,000