

Company Registration No. SC265363 (Scotland)

AGM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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AGM INTERIORS LIMITED

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AGM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		8,513		19,635
Current assets					
Stocks		500		500	
Debtors		413,669		228,196	
Cash at bank and in hand		9,191		15,196	
		<u>423,360</u>		<u>243,892</u>	
Creditors: amounts falling due within one year		<u>(419,636)</u>		<u>(250,312)</u>	
Net current assets/(liabilities)			<u>3,724</u>		<u>(6,420)</u>
Total assets less current liabilities			<u>12,237</u>		<u>13,215</u>
Creditors: amounts falling due after more than one year			-		(1,822)
Provisions for liabilities			<u>(2,531)</u>		<u>(3,693)</u>
			<u>9,706</u>		<u>7,700</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			7,706		5,700
Shareholders' funds			<u>9,706</u>		<u>7,700</u>

AGM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 October 2011



Mr Andrew Meek
Director

Company Registration No. SC265363

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services in relation to the provision of site specific office interior solutions. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AGM INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	40,372
Additions	304
Disposals	(6,695)
At 31 March 2011	<u>33,981</u>
Depreciation	
At 1 April 2010	20,737
On disposals	(3,766)
Charge for the year	8,497
At 31 March 2011	<u>25,468</u>
Net book value	
At 31 March 2011	<u>8,513</u>
At 31 March 2010	<u>19,635</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	<u>2,000</u>	<u>2,000</u>