

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

A. G. MILLOY LTD.

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For The Year Ended 30 September 2014

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A. G.MILLOY LTD.

COMPANY INFORMATION
For The Year Ended 30 September 2014

DIRECTORS: Alexander Graham Milloy
Karen Alison Milloy

SECRETARY: Karen Alison Milloy

REGISTERED OFFICE: Loch View
The Avenue
Inveraray
Argyll
PA32 8YX

REGISTERED NUMBER: SC265290 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

A. G.MILLOY LTD. (REGISTERED NUMBER: SC265290)

ABBREVIATED BALANCE SHEET
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		4,500		5,000
Tangible assets	3		45,957		45,950
			50,457		50,950
CURRENT ASSETS					
Debtors		14,621		17,507	
Cash at bank		8,481		4,674	
		23,102		22,181	
CREDITORS					
Amounts falling due within one year		35,243		31,457	
NET CURRENT LIABILITIES			(12,141)		(9,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			38,316		41,674
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			37,316		40,674
SHAREHOLDERS' FUNDS			38,316		41,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2015 and were signed on its behalf by:

Alexander Graham Milloy - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	10,000
AMORTISATION	
At 1 October 2013	5,000
Amortisation for year	500
At 30 September 2014	5,500
NET BOOK VALUE	
At 30 September 2014	4,500
At 30 September 2013	5,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	51,670
Additions	1,327
At 30 September 2014	<u>52,997</u>
DEPRECIATION	
At 1 October 2013	5,720
Charge for year	1,320
At 30 September 2014	<u>7,040</u>
NET BOOK VALUE	
At 30 September 2014	<u>45,957</u>
At 30 September 2013	<u>45,950</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.