

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

FOR

A. G. MILLOY LTD.



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For The Year Ended 30 September 2009

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A. G.MILLOY LTD.

COMPANY INFORMATION
For The Year Ended 30 September 2009

DIRECTORS: A G Milloy
Mrs K A Milloy

SECRETARY: A G Milloy

REGISTERED OFFICE: Loch View
The Avenue
Inveraray
Argyll
PA32 8YX

REGISTERED NUMBER: SC265290 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

ABBREVIATED BALANCE SHEET
30 September 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	7,000	7,500
Tangible assets	3	<u>1,971</u>	<u>2,451</u>
		8,971	9,951
CURRENT ASSETS			
Debtors		11,349	14,682
Cash at bank		<u>24,658</u>	<u>19,793</u>
		36,007	34,475
CREDITORS			
Amounts falling due within one year		<u>19,654</u>	<u>11,033</u>
NET CURRENT ASSETS			
		16,353	23,442
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>25,324</u>	<u>33,393</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>24,324</u>	<u>32,393</u>
SHAREHOLDERS' FUNDS			
		<u>25,324</u>	<u>33,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

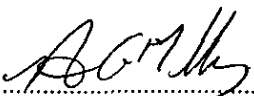
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28/06/2010 and were signed on its behalf by:


 A G Milloy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	
and 30 September 2009	10,000
AMORTISATION	
At 1 October 2008	2,500
Charge for year	500
At 30 September 2009	3,000
NET BOOK VALUE	
At 30 September 2009	7,000
At 30 September 2008	7,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 September 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008 and 30 September 2009	<u>4,536</u>
DEPRECIATION	
At 1 October 2008	2,085
Charge for year	<u>480</u>
At 30 September 2009	<u>2,565</u>
NET BOOK VALUE	
At 30 September 2009	<u>1,971</u>
At 30 September 2008	<u>2,451</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>