

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**FOR**

**A. G. MILLOY LTD.**

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**For The Year Ended 30 September 2012**

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**A. G.MILLOY LTD.**

**COMPANY INFORMATION**  
**For The Year Ended 30 September 2012**

**DIRECTORS:** Alexander Graham Milloy  
Karen Alison Milloy

**SECRETARY:** Alexander Graham Milloy

**REGISTERED OFFICE:** Loch View  
The Avenue  
Inveraray  
Argyll  
PA32 8YX

**REGISTERED NUMBER:** SC265290 (Scotland)

**ACCOUNTANTS:** R A Clement Associates  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**A. G.MILLOY LTD. (REGISTERED NUMBER: SC265290)**

**ABBREVIATED BALANCE SHEET**  
**30 September 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>5,500</b>		6,000
Tangible assets	3		<b>45,616</b>		41,171
			<b>51,116</b>		47,171
<b>CURRENT ASSETS</b>					
Debtors		<b>6,038</b>		9,960	
Cash at bank		<b>6,991</b>		<b>3,117</b>	
		<b>13,029</b>		13,077	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>33,807</b>		27,204	
<b>NET CURRENT LIABILITIES</b>			<b>(20,778)</b>		(14,127)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>30,338</b>		33,044
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1,000</b>		1,000
Profit and loss account			<b>29,338</b>		32,044
<b>SHAREHOLDERS' FUNDS</b>			<b>30,338</b>		33,044

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2013 and were signed on its behalf by:

Alexander Graham Milloy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 September 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2011	
and 30 September 2012	<u><b>10,000</b></u>
<b>AMORTISATION</b>	
At 1 October 2011	<b>4,000</b>
Amortisation for year	<u><b>500</b></u>
At 30 September 2012	<u><b>4,500</b></u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u><u><b>5,500</b></u></u>
At 30 September 2011	<u><u><b>6,000</b></u></u>

**A. G.MILLOY LTD. (REGISTERED NUMBER: SC265290)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 September 2012**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2011	44,399
Additions	<u>5,500</u>
At 30 September 2012	<u>49,899</u>
<b>DEPRECIATION</b>	
At 1 October 2011	3,228
Charge for year	<u>1,055</u>
At 30 September 2012	<u>4,283</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>45,616</u>
At 30 September 2011	<u>41,171</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2012</b>	2011
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u><b>1,000</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.