Registered Number SC265290

A. G.Milloy Ltd.

Abbreviated Accounts

30 September 2011

A. G.Milloy Ltd. **Registered Number SC265290**

Company Information

Registered Office:
Loch View
The Avenue
Inveraray
Argyll
PA32 8YX

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA34 4AZ

A. G.Milloy Ltd. Registered Number SC265290

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		6,000		6,500
Tangible	3		41,171		21,462
			47,171		27,962
Current assets					
Debtors		9,960		9,654	
Cash at bank and in hand		3,117		6,092	
Total current assets		13,077		15,746	
Creditors: amounts falling due within one year		(27,204)		(18,286)	
Net current assets (liabilities)			(14,127)		(2,540)
Total assets less current liabilities			33,044		25,422
Total net assets (liabilities)			33,044		25,422
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			32,044		24,422
Shareholders funds			33,044		25,422

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:
Alexander Graham Milloy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 October 2010	10,000
At 30 September 2011	10,000
Amortisation	
At 01 October 2010	3,500
Charge for year	500
At 30 September 2011	4,000
Net Book Value	
At 30 September 2011	6,000
At 30 September 2010	6,500

3 **Tangible fixed assets**

Cost	Total £
At 01 October 2010	24,399
Additions	20,000
At 30 September 2011	44,399
Depreciation	
At 01 October 2010	2,937
Charge for year	291
At 30 September 2011	3,228
Net Book Value	
At 30 September 2011	41,171
At 30 September 2010	21,462

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000