

REGISTERED NUMBER: SC265002 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

G2 OUTDOOR LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

G2 OUTDOOR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mr N Etheridge
Mr M R Gale

SECRETARY:

Mr N Etheridge

REGISTERED OFFICE:

3 Burnside Road
Aviemore
Inverness-shire
PH22 1SQ

REGISTERED NUMBER:

SC265002 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

G2 OUTDOOR LTD (REGISTERED NUMBER: SC265002)**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		66,337		60,659
CURRENT ASSETS					
Debtors	5	7,146		6,419	
Cash at bank and in hand		<u>74,202</u>		<u>60,900</u>	
		81,348		67,319	
CREDITORS					
Amounts falling due within one year	6	<u>39,699</u>		<u>57,262</u>	
NET CURRENT ASSETS			<u>41,649</u>		<u>10,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,986		70,716
PROVISIONS FOR LIABILITIES	8		<u>9,041</u>		<u>8,000</u>
NET ASSETS			<u>98,945</u>		<u>62,716</u>
CAPITAL AND RESERVES					
Allotted called up and fully paid share capital			2		2
Profit and loss account - distributable			<u>98,943</u>		<u>62,714</u>
SHAREHOLDERS' FUNDS			<u>98,945</u>		<u>62,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2019 and were signed on its behalf by:

Mr N Etheridge - Director

Mr M R Gale - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

G2 Outdoor Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents net invoiced sales of sporting and recreational services, excluding Value Added Tax and is recognised when the services have been delivered and legal title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Zip wire	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Tenants Improvements £	Equipment £	Zip wire £
COST			
At 1 April 2018	18,752	24,901	25,797
Additions	-	645	21,965
At 31 March 2019	<u>18,752</u>	<u>25,546</u>	<u>47,762</u>
DEPRECIATION			
At 1 April 2018	-	14,734	15,534
Charge for year	-	1,622	4,834
Eliminated on disposal	-	-	-
At 31 March 2019	<u>-</u>	<u>16,356</u>	<u>20,368</u>
NET BOOK VALUE			
At 31 March 2019	<u>18,752</u>	<u>9,190</u>	<u>27,394</u>
At 31 March 2018	<u>18,752</u>	<u>10,167</u>	<u>10,263</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	55,804	993	126,247
Additions	-	1,525	24,135
Disposals	(29,352)	-	(29,352)
At 31 March 2019	<u>26,452</u>	<u>2,518</u>	<u>121,030</u>
DEPRECIATION			
At 1 April 2018	34,907	413	65,588
Charge for year	3,071	316	9,843
Eliminated on disposal	(20,738)	-	(20,738)
At 31 March 2019	<u>17,240</u>	<u>729</u>	<u>54,693</u>
NET BOOK VALUE			
At 31 March 2019	<u>9,212</u>	<u>1,789</u>	<u>66,337</u>
At 31 March 2018	<u>20,897</u>	<u>580</u>	<u>60,659</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,857	1,470
Other debtors	<u>3,289</u>	<u>4,949</u>
	<u>7,146</u>	<u>6,419</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	26,902
Trade creditors	11,772	5,272
Taxation and social security	25,868	21,645
Other creditors	2,059	3,443
	<u>39,699</u>	<u>57,262</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>26,902</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>9,041</u>	<u>8,000</u>

	Deferred tax
	£
Balance at 1 April 2018	8,000
Provided during year	1,041
Provided during year	
Balance at 31 March 2019	<u>9,041</u>

The deferred tax balance consists of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.