



Stoneyhill Energy Limited

Report and financial statements

for the year ended 31 March 2010

Registered number: SC264323



Directors and advisers

Directors

H H P Wyndham
E J Wilkinson

Secretary

Eversecretary Limited
Eversheds House
70 Great Bridgewater Street
Manchester
M1 5ES

Registered office

McGrigors LLP
Princes Exchange
1 Earl Grey Street
Edinburgh
Midlothian
EH3 9AQ

Directors' report

for the year ended 31 March 2010

The directors present their report and the financial statements for the company for the year ended 31 March 2010.

Principal activities

The company did not trade during this or the prior period and consequently made neither a profit nor loss. No dividend has been declared and the company is not expected to recommence trading.

Directors

The directors of the company, who held office during the year and up to the date of signing the financial statements, are given below:

H H P Wyndham
E J Wilkinson

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



E J Wilkinson
Director

16 August 2010

Balance sheet

as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	4	1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Share capital	5	1	1
		<hr/>	<hr/>
Total shareholders' funds		1	1
		<hr/>	<hr/>

For the period ended 31 March 2010 the company was entitled to the exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the board of directors on 16 August 2010 and were signed on its behalf by:



E J Wilkinson

Director

Registered company: SC264323

Notes to the financial statements

for the year ended 31 March 2010

1. Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. A summary of the more important accounting policies, which have been applied consistently, are set out below.

2. Operating profit

The company had no administrative expenses in the year (2009: £nil).

3. Directors' emoluments

The emoluments of Mr E Wilkinson and Mr H H P Wyndham were paid by other group companies which make no specific recharge to the company. Their total emoluments are included in the aggregate of directors' emoluments disclosed in the financial statements of the ultimate parent company.

4. Debtors

	2010	2009
	£	£
Amounts due from parent undertaking	1	1

The amounts due from parent undertaking are unsecured, do not bear interest, and are repayable on demand.

5. Share capital

	2010	2009
	£	£
<i>Authorised</i>		
1,000 (2009: 1,000) ordinary shares of £1 each	1,000	1,000
<i>Allotted, issued, called up and fully paid</i>		
1 ordinary shares of £1 each	1	1

6. Contingent liabilities

At 31 March 2010 the company was guarantor with other group companies, of loans totalling £91,465,000 (2009: £93,246,000), made by the group's bankers.

Notes to the financial statements

for the year ended 31 March 2010

7. Ultimate parent

CLPE Projects 3 Limited is the immediate parent undertaking and Macquarie European Infrastructure Fund LP (an English limited partnership with its registered office at PO Box 60, Carinthia House, 9-12 The Grange, St Peter Port, Guernsey, GY1 4BF) is the ultimate parent undertaking.

MEIF LG Energy Limited is the holding company of the smallest group of undertakings for which group accounts are drawn up and Macquarie European Infrastructure Fund LP is the holding company of the largest group of undertakings for which group accounts are drawn up. Copies of these financial statements are available from the address above.