

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Director</b>	Angus Lambie
<b>Company Number</b>	SC264274 (Scotland)
<b>Registered Office</b>	Arran Accountants Alexanders Brodict Isle of Arran KA27 8AJ
<b>Accountants</b>	Arran Accountancy Limited Alexanders Brodict Isle of Arran KA27 8HF

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	105,508	70,041
<b>Current assets</b>			
Inventories		22,000	22,000
Debtors	6	18,883	16,986
Cash at bank and in hand		39,759	40,795
		<u>80,642</u>	<u>79,781</u>
<b>Creditors: amounts falling due within one year</b>	7	(53,229)	(49,534)
<b>Net current assets</b>		<u>27,413</u>	<u>30,247</u>
<b>Total assets less current liabilities</b>		132,921	100,288
<b>Creditors: amounts falling due after more than one year</b>	8	(18,666)	(50,000)
<b>Provisions for liabilities</b>			
Deferred tax		(23,770)	(13,145)
<b>Net assets</b>		<u>90,485</u>	<u>37,143</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account		90,483	37,141
<b>Shareholders' funds</b>		<u>90,485</u>	<u>37,143</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 August 2022 and were signed on its behalf by

Angus Lambie  
Director

Company Registration No. SC264274

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

Angus Lambie Motor Engineers Limited is a private company, limited by shares, registered in Scotland, registration number SC264274. The registered office is Arran Accountants, Alexanders, Brodick, Isle of Arran, KA27 8AJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	33% straight line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Current year tax***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2021	30,000
At 31 March 2022	30,000
<b>Amortisation</b>	
At 1 April 2021	30,000
At 31 March 2022	30,000
<b>Net book value</b>	
At 31 March 2022	-

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2021	54,914	166,623	221,537
Additions	199	74,443	74,642
Disposals	-	(87,635)	(87,635)
At 31 March 2022	55,113	153,431	208,544
<b>Depreciation</b>			
At 1 April 2021	49,503	101,993	151,496
Charge for the year	1,401	22,284	23,685
On disposals	-	(72,145)	(72,145)
At 31 March 2022	50,904	52,132	103,036
<b>Net book value</b>			
At 31 March 2022	4,209	101,299	105,508
At 31 March 2021	5,411	64,630	70,041

**6 Debtors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	17,425	14,854
Other debtors	1,458	2,132
	18,883	16,986

**ANGUS LAMBIE MOTOR ENGINEERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,895	-
VAT	4,972	9,424
Trade creditors	24,911	21,065
Taxes and social security	13,230	13,625
Other creditors	177	1,420
Loans from directors	394	-
Accruals	3,650	4,000
	<u>53,229</u>	<u>49,534</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	18,666	50,000
<b>9 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**10 Average number of employees**

During the year the average number of employees was 6 (2021: 6).

