

Registered number: SC264176  
Charity number: SC035257

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**HOME FROM HOME (SCOTLAND) LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**Trustees**

Fran Walker, Chair  
Peter Cummings, Treasurer  
Carol Dinning (resigned 18 May 2018)  
Rose Harvie  
Jim Bollan  
Cindy Hendry  
Alexander Harold (resigned 16 December 2016)  
Caroline Marsland  
Ronald Savage

**Company registered number**

SC264176

**Charity registered number**

SC035257

**Registered office**

Unit 3, Ash Road  
Broadmeadow Industrial Estate  
Dumbarton  
G82 2RS

**Company secretary**

Michelle Wylie

**Manager**

Michelle Wylie

**Independent auditors**

French Duncan LLP  
Chartered Accountants and Statutory Auditors  
133 Finnieston Street  
Glasgow  
G3 8HB

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The Trustees present their annual report together with the audited financial statements of Home for Home (Scotland) Limited for the year 1 April 2016 to 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**POLICIES AND OBJECTIVES**

The charity's activities and objectives are to supply reused furniture and household goods to people in West Dunbartonshire and beyond who are unemployed, on low income or homeless. It is our endeavour to improve the health and well-being of these groups through enhanced quality of living conditions. We attempt to develop our volunteers by working with partners to provide training and work experience to unemployed people in West Dunbartonshire. At the core of our activities is reuse which reduces land fill. Our key objectives are to develop our retail facilities, satisfy the greatest needs of all our target clients and make Home from Home a great place to work for staff and volunteers.

We endeavour to promote the benefit of those aforementioned without discrimination, by associating with local statutory and voluntary organisations and inhabitants in a common effort to assist the interest of social welfare, so the conditions of life of our target group may be enhanced and improved.

**Achievements and performance**

**REVIEW OF ACTIVITIES AND KEY PERFORMANCE INDICATORS**

The most important aspect of our services has been the provision of reused furniture and household goods to those most in need.

During the financial year we have supplied a total of 227 households with household items such as sofas, chairs, beds etc. These households included 209 new tenancies and a total of 194 children in those needy and vulnerable families. These performance indicators demonstrate our charitable relevance.

Our recycling efforts continue to prevent landfill but furniture donation flow has slowed considerably both in term of quality and volume. Sale on the internet and the cheap alternatives from the High Street aligned to consumer credit is challenging the relevance of our retail offering.

**Financial review**

**GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**REVIEW OF FINANCIAL POSITION**

The statement of financial activities on Page 8 confirms we operated at a deficit for the year of £50 (2016 - deficit £8,165) after a depreciation charge of £1,739 (2016 - £2,238).

Recessionary pressures despite higher demand from low income families saw our shop revenue decreasing from £72,836 to £62,520. Grant funding is in line with our Service Level Agreement with the local authority and in addition we received cash donations of £10,235 (2016 - £550). Our cost base is well controlled. However, premises costs continue to impact on our overall effectiveness in financial terms.

**Structure, governance and management**

**CONSTITUTION**

The company, which is a recognised charity in Scotland, is limited by guarantee and was set up by a Memorandum and Articles of Association.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The governance of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

There are a maximum of 12 Trustees of whom no more than 9 shall be member Trustees and no more than 3 co-opted Trustees. The minimum is 6. One third of elected Trustees shall retire each year and will be eligible for re-election.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The company is limited by guarantee and is recognised by H.M. Revenue and Customs as a charity for the purposes of section 505 Income and Corporation Taxes Act 1988. It is governed by a Memorandum and Articles of Association. It is also a registered charity with the Office of the Scottish Charity Regulator (Number SC035257).

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the retail operation and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The following mechanisms are in place for achieving the company's objectives and form part of our overall risk management:

1. The manager provides six weekly reports to the Board of Trustees that are then discussed and considered.
2. We liaise both formally and informally with local authority departments and other community charities in respect of our target clients.
3. We engage with various recycling organisations including the local authority to reduce landfill.

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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4. The Annual Report and audited accounts are sent to the various funders to meet their criteria. Accounts are also sent to Companies House and OSCR.
5. We are an accredited member of Revolve Scotland's re use quality standards programme.

**Plans for future periods**

**FUTURE DEVELOPMENTS**

The viability of the charity is of a concern to the Trustees. The financial viability gap is only addressed by third party donations. In an endeavour to improve sales we are considering an investment in the retail offering will offer some structural changes and marketing initiatives. The result of this investment against a backdrop of falling revenue and higher demand from low income families will be critical over the next two years in terms of our long term survival.

A special debt of gratitude goes to the manager and her staff and volunteer teams for their marvellous work. In addition, our thanks also go to West Dunbartonshire Council and the wider community for their support and donations.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Home Fom Home (Scotland) Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, French Duncan LLP, have indicated their willingness to continue in office. The Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

This report was approved by the Trustees, on 6/9/18 and signed on their behalf by: F. Walker

**Fran Walker**  
**Trustee**

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**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF HOME FROM HOME  
(SCOTLAND) LIMITED**

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We have audited the financial statements of Home From Home (Scotland) Limited for the year ended 31 March 2017 set out on pages 8 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the charitable company's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



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**HOME FROM HOME (SCOTLAND) LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF HOME FROM HOME  
(SCOTLAND) LIMITED**

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**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

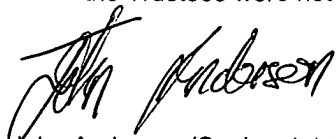
In our opinion, based on the work undertaken in the course of the audit, the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the company has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption.



John Anderson (Senior statutory auditor)

for and on behalf of

**French Duncan LLP**

Chartered Accountants and Statutory Auditors

133 Finnieston Street  
Glasgow  
G3 8HB

Date: 11 SEPTEMBER 2018

French Duncan LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**HOME FROM HOME (SCOTLAND) LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>INCOME FROM:</b>					
Donations and grants	2	200	66,035	66,235	60,550
Other trading activities	3	-	62,520	62,520	72,836
Other income		-	-	-	506
<b>TOTAL INCOME</b>		<b>200</b>	<b>128,555</b>	<b>128,755</b>	<b>133,892</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4,5,6	-	128,805	128,805	142,057
<b>TOTAL EXPENDITURE</b>	7	<b>-</b>	<b>128,805</b>	<b>128,805</b>	<b>142,057</b>
<b>NET BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>200</b>	<b>(250)</b>	<b>(50)</b>	<b>(8,165)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>200</b>	<b>(250)</b>	<b>(50)</b>	<b>(8,165)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		372	107,682	108,054	116,219
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>572</b>	<b>107,432</b>	<b>108,004</b>	<b>108,054</b>

The notes on pages 10 to 20 form part of these financial statements.

**HOME FROM HOME (SCOTLAND) LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: SC264176**

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible assets	11		4,517		6,256
<b>CURRENT ASSETS</b>					
Debtors	12	11,518		5,668	
Cash at bank and in hand		101,828		101,490	
		<u>113,346</u>		<u>107,158</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	(9,859)		(5,360)	
<b>NET CURRENT ASSETS</b>			<u>103,487</u>		<u>101,798</u>
<b>NET ASSETS</b>			<u>108,004</u>		<u>108,054</u>
<b>CHARITY FUNDS</b>					
Restricted funds	14		572		372
Unrestricted funds	14		107,432		107,682
<b>TOTAL FUNDS</b>			<u>108,004</u>		<u>108,054</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 6/9/18 and signed on their behalf, by:

Fran Walker

*F. Walker*

Trustee

*Peter Cummings*

Trustee

The notes on pages 10 to 20 form part of these financial statements.

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**HOME FROM HOME (SCOTLAND) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home From Home (Scotland) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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**HOME FROM HOME (SCOTLAND) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.6 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.7 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.8 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	-	10% Straight Line
Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Office equipment	-	33% Reducing Balance

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.9 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.13 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.15 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**HOME FROM HOME (SCOTLAND) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	200	10,035	10,235	550
Grants	-	56,000	56,000	60,000
<b>Total donations and grants</b>	<b>200</b>	<b>66,035</b>	<b>66,235</b>	<b>60,550</b>
<i>Total 2016</i>	-	60,550	60,550	

**3. TRADING ACTIVITIES**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Charity trading income</b>				
Shop Income and Delivery Charges	-	62,520	62,520	72,836
	-	62,520	62,520	72,836

**4. DIRECT COSTS**

	Activities for Generating Funds £	Total 2017 £	Total 2016 £
Vehicle expenses	18,856	18,856	14,498
Volunteer expenses	5,224	5,224	6,542
Bedding and other direct costs	2,089	2,089	-
Wages and salaries	50,553	50,553	55,457
National insurance	1,076	1,076	4,295
Pension cost	1,761	1,761	1,968
	<b>79,559</b>	<b>79,559</b>	<b>82,760</b>
<i>Total 2016</i>	82,760	82,760	

**HOME FROM HOME (SCOTLAND) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**5. SUPPORT COSTS**

	Activities for Generating Funds £	Total 2017 £	Total 2016 £
Premises costs	33,771	33,771	37,142
Communication costs	2,509	2,509	2,110
Marketing	4,581	4,581	12,327
Professional fees	1,478	1,478	330
Depreciation	1,739	1,739	2,238
	<u>44,078</u>	<u>44,078</u>	<u>54,147</u>
<i>Total 2016</i>	<u>54,147</u>	<u>54,147</u>	

**6. GOVERNANCE COSTS**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Audit Fees	-	5,168	5,168	5,150

**7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Voluntary income costs	-	1,739	42,339	44,078	54,147
Activities for generating funds	53,390	-	26,169	79,559	82,760
<b>Charitable activities</b>	<u>53,390</u>	<u>1,739</u>	<u>68,508</u>	<u>123,637</u>	<u>136,907</u>
<b>Expenditure on governance</b>	<u>-</u>	<u>-</u>	<u>5,168</u>	<u>5,168</u>	<u>5,150</u>
	<u>53,390</u>	<u>1,739</u>	<u>73,676</u>	<u>128,805</u>	<u>142,057</u>
<i>Total 2016</i>	<u>61,720</u>	<u>2,238</u>	<u>78,099</u>	<u>142,057</u>	



**HOME FROM HOME (SCOTLAND) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**8. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	1,739	2,238

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

**9. AUDITORS' REMUNERATION**

	2017 £	2016 £
Fees payable to the company's auditor for the audit of the company's annual accounts	5,168	5,150
Fees payable to the company's auditor in respect of:		
Pension fees	800	-
Payroll fees	678	330

**10. STAFF COSTS**

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	50,553	58,457
Social security costs	1,076	1,295
Other pension costs	1,761	1,968
	53,390	61,720

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Manager	1	1
Operational workers	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**11. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2016 and 31 March 2017	3,910	3,780	16,450	15,156	39,296
<b>Depreciation</b>					
At 1 April 2016	2,737	2,584	13,523	14,196	33,040
Charge for the year	391	299	732	317	1,739
At 31 March 2017	3,128	2,883	14,255	14,513	34,779
<b>Net book value</b>					
At 31 March 2017	782	897	2,195	643	4,517
At 31 March 2016	1,173	1,196	2,927	960	6,256

**12. DEBTORS**

	2017 £	2016 £
Operational and other debtors	11,170	5,668
Prepayments and accrued income	348	-
	<u>11,518</u>	<u>5,668</u>

**13. CREDITORS: Amounts falling due within one year**

	2017 £	2016 £
Accruals	<u>9,859</u>	<u>5,360</u>

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**14. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
<b>Unrestricted funds</b>				
General Fund	107,682	128,555	(128,805)	107,432
<b>Restricted funds</b>				
Fund for bedding	372	200	-	572
Total of funds	108,054	128,755	(128,805)	108,004

The Restricted Awards for All Fund was funding received from The Big Lottery Fund to purchase a stock control system. This fund is being reduced in line with the depreciation on the system.

The Restricted Fund for Bedding was set up to use the income from a donor who wished to remain anonymous but requested that his donation be used for new bedding.

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2015 £	Income £	Expenditure £	Balance at 31 March 2016 £
<b>General funds</b>				
General Fund	114,208	129,892	(136,418)	107,682
<b>Restricted funds</b>				
Fund for bedding	1,386	-	(1,014)	372
Awards for All fund	625	-	(625)	-
WDC housing	-	4,000	(4,000)	-
	2,011	4,000	(5,639)	372
Total of funds	116,219	133,892	(142,057)	108,054

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**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
General funds	107,682	128,555	(128,805)	107,432
Restricted funds	372	200	-	572
	<u>108,054</u>	<u>128,755</u>	<u>(128,805)</u>	<u>108,004</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2015 £	Income £	Expenditure £	Balance at 31 March 2016 £
General funds	114,208	129,892	(136,418)	107,682
Restricted funds	2,011	4,000	(5,639)	372
	<u>116,219</u>	<u>133,892</u>	<u>(142,057)</u>	<u>108,054</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	4,517	4,517
Current assets	572	112,774	113,346
Creditors due within one year	-	(9,859)	(9,859)
	<u>572</u>	<u>107,432</u>	<u>108,004</u>

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**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Restricted funds 2016 £</i>	<i>Unrestricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Tangible fixed assets	-	6,256	6,256
Current assets	372	106,786	107,158
Creditors due within one year	-	(5,360)	(5,360)
	<u>372</u>	<u>107,682</u>	<u>108,054</u>

**16. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,761 (2016 - £1,968). The opening pension balance was £NIL and the closing pension debtor was £1,337.

**17. OPERATING LEASE COMMITMENTS**

At 31 March 2017 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	<b>2017 £</b>	<b>2016 £</b>
<b>Amounts payable:</b>		
Within 1 year	<b>19,100</b>	<b>18,400</b>
Between 1 and 5 years	<b>76,400</b>	<b>-</b>
Total	<u><b>95,500</b></u>	<u><b>18,400</b></u>

**18. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. FIRST TIME ADOPTION OF FRS 102**

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 April 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.