

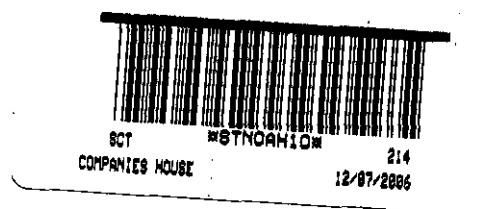
Charity No. SC024702
Company No. SC264176

HOME FROM HOME (SCOTLAND) LIMITED

(A company limited by guarantee and having no share capital)

DIRECTORS' REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006



FRENCH DUNCAN
incorporating
O'SULLIVAN CLEARY
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

HOME FROM HOME (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006

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HOME FROM HOME (SCOTLAND) LIMITED**COMPANY INFORMATION****CHAIR**

Tim Rhead

SECRETARY

John H Donnachie

TREASURER

Bill Hughes

DIRECTORS

Michael Fitzpatrick
Peter Foster
Rose Harvie
Bill Hughes
Dan Lynch
Monsignor Des McGuire
Tim Rhead
Rev. Ian Wilkie

REGISTERED OFFICE

Unit 3, Ash Road
Broadmeadow Industrial Estate
DUMBARTON

AUDITORS

French Duncan incorporating
O'Sullivan Cleary C.A.
91 Townhead
KIRKINTILLOCH
G66 1NX

BANKERS

Bank of Scotland
94/102 High Street
DUMBARTON
G82 1PQ

CHARITY NUMBER

SC024702

COMPANY NUMBER

SC264176

HOME FROM HOME (SCOTLAND) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2006

Structure, Governance & Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 1 April 2004. The company was established under a Memorandum and Articles of Association. In the event of the company being wound up, members have a liability, not exceeding £1.

Recruitment and Appointment of Board

There are a maximum of 12 directors, of whom no more than 9 shall be Member Directors and no more than 3 Co-opted Directors. The minimum is 6. One third of elected directors shall retire each year, and will be eligible for re-election. The Board contains directors with experience of recycling, finance, business and local government, as well as community involvement.

Board Induction and Training

The board received training from the Equal Project through the Lennox Partnership in 2005. New board members are given an induction by the Chair and Manager.

Risk Management

The directors have considered the major risks, financial and non-financial, faced by the company and have formulated a policy with a view to mitigating these risks as far as possible. The board appointed a new manager in January 2006 and the review of risks is one of his key tasks. Advice has been received from the Fire Service and Health and Safety officials. The board identified the need to review procedures as part of the Business Plan drawn up in 2005 and is identified in the Action Themes, which are being implemented at the present time.

Related Parties

Home from Home is a member of the Furniture Resource Network Service (FRNS) and Recycling Action Group Scotland (RAGS). There are close links with West Dunbartonshire Council and other local recycling organisations.

Objectives of the Charity, principal activities and organisation of our work

The company's objects and principal activities are to:

Supply recycled furniture to people in West Dunbartonshire, who are unemployed, on low income or homeless. Improve health and well-being of people in West Dunbartonshire, through enhanced quality of living conditions. Develop volunteers, by working with partners to provide training and work experience to unemployed people in West Dunbartonshire. Reduce land-fill, through increasing the volume of recycled material.

The key objectives of the Business Plan are to:

Improve the current training provision for staff, volunteers and others.

Develop the retail facilities.

Best Practice revenue generation.

Satisfy greatest needs of all target clients.

Make Home from Home a great place to work for staff and volunteers.

Achieve operational excellence

Achievement and Performance

The main areas of charitable activity are the collection and distribution of furniture and white goods to low income families, and the provision of volunteering opportunities to disadvantaged persons. We made 3,605 collections involving over 11,600 items and delivered about 4,900 items to 669 households. We recorded our highest ever shop sales of £69,668 and our recycling efforts secured £15,176.

Our Project Manager Jim McLachlan retired on 31 March 2005. Jim was the company's first employee and has been a key factor in the company's success over the years. He is replaced by Ian Donnachie.

HOME FROM HOME (SCOTLAND) LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****Financial Review****Review of financial position**

The statement of financial activities on page 6 confirms we operated at a deficit for the year of £4,269, (2005 - deficit of £9,871). We exceeded our plans for income generation with total income of £161,071, (2005 - £126,921). Our main source of income continues to be our retail efforts with shop sales of £69,668 (2005 - £56,759). We continue to receive valuable support from West Dunbartonshire Council with grant funding of £43,176 and recycling credits of £15,176. We received our first payments from the Big Lottery Fund and the Volunteer Action Fund and through these we have secured funding of over £180,000 covering the next 3 years.

Our successful funding efforts has allowed us to increase our level of paid staff and we now employ 6 full time staff with a salary bill for the year of £108,384 (2005 - £78,496). We ran 3 vans during the year at a cost of £19,843 (2005 - £14,720). We incurred some exceptional advertising and recruitment costs of £1,870 in our efforts to appoint a new Project Manager and Volunteer Coordinator.

Statement of Main Financial Policies

There are detailed financial procedures in place. There is a regular report on finances to the Board and all cheque payments require 2 from 3 authorised signatories.

Principal Funding Sources

Aside from the income generated by the shop, the principal funding sources for the charity are currently by way of grant and contract income from West Dunbartonshire Council.

Funding was sought, and granted, by The Big Lottery Fund, and The Volunteer Action Fund to allow a three year structured training and support programme to be initiated. This will enhance the skills and knowledge of our volunteers to aid them in seeking permanent employment, and commenced from 1 March 2006.

Investment Policy

The Memorandum and Articles of Association provides the Board with the powers to make any investment which the company sees fit. No specific investment policy is in place and use is made of a 30 day account for available funds.

Reserves Policy

There is no specific policy in place due to the limited funds available but this will be subject to review in 2006/07.

Plans for Future Periods

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. The board with the assistance of the manager, staff and volunteers intend to implement the action themes, identified in the Business Plan, and to investigate other opportunities as they arise. The board are working towards accreditation with Investors in People.

HOME FROM HOME (SCOTLAND) LIMITED**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****Directors' Responsibilities**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

In accordance with articles of the association of the company, there shall be a maximum of twelve directors, of whom nine directors shall be member Directors and a maximum of three directors shall be Co-opted Directors appointed under article 55 shall retire from office, but shall then be eligible for re-appointment under article 55. The Board has the power to appoint additional directors as it considers fit to do so. Bill Hughes joined the Board on 13 October 2005 and took over the responsibilities of Treasurer from Peter Foster in January 2006. The directors who served during the period are as follows:

Michael Fitzpatrick
 Peter Foster
 Rose Harvie
 Bill Hughes
 Dan Lynch
 Monsignor Des McGuire
 Tim Rhead
 Rev. Ian Wilkie

Secretary

Jim McLachlan resigned as company secretary on 16 February 2006 and John H Donnachie was appointed in his stead.

Auditors

During the period under review, the auditors O'Sullivan Cleary merged their practice with French Duncan, Chartered Accountants. A resolution to re-appoint French Duncan incorporating O'Sullivan Cleary will be put forward at the annual general meeting.

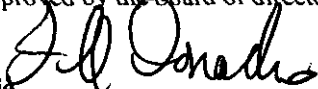
Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved by the board of directors on 8 June 2006 and signed on its behalf.

John H Donnachie
 Secretary



(5)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HOME FROM HOME (SCOTLAND) LTD.

We have audited the financial statements of Home From Home (Scotland) Ltd. for the year ended 31 March 2006 on pages 6 to 12. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Respective Responsibilities of Committee and Auditors

As described in the Statement of Committee's Responsibilities on page 4, the organisation's committee members who are also the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Committee's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Committee's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Charitable Company's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, the Statement of Recommended Practice (SORP 2005) and the Charities Accounts (Scotland) Regulations 1992.

French Duncan LLP
FRENCH DUNCAN
Incorporating
O'SULLIVAN CLEARY
Chartered Accountants
Registered Auditors

8 June 2006

HOME FROM HOME (SCOTLAND) LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)**
FOR THE YEAR ENDED 31 MARCH 2006

| | Notes | Unrestricted Funds <u>2006</u> | Restricted Funds <u>2006</u> | Total Funds <u>2006</u> | Total Funds <u>2005</u> |
|--|-------|--------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| <u>INCOMING RESOURCES</u> | | | | | |
| <u>Incoming Resources from Generated Funds:</u> | | | | | |
| Voluntary Income: | | | | | |
| Donations and Grants | 4 | 3,242 | -- | 3,242 | 11,846 |
| Activities for Generating Funds: | | | | | |
| Shop Income | | 69,668 | -- | 69,668 | 56,759 |
| Delivery Charges | | 9,665 | -- | 9,665 | 8,115 |
| Investment Income | | 715 | -- | 715 | 2,033 |
| <u>Incoming Resources from Charitable Activities:</u> | | | | | |
| Grants & Contracts | 5 | 67,931 | 9,850 | 77,781 | 48,168 |
| <u>TOTAL INCOMING RESOURCES</u> | | <u>151,221</u> | <u>9,850</u> | <u>161,071</u> | <u>126,921</u> |
| <u>RESOURCES EXPENDED</u> | | | | | |
| Cost of Generating Funds | | | | | |
| Costs of Generating Voluntary Income | 6 | -- | -- | -- | -- |
| Trading | 6 | 86,244 | 4,581 | 90,825 | 75,236 |
| Charitable Activities | 6 | 59,060 | 11,089 | 70,149 | 57,453 |
| Governance Costs | 6 | 4,366 | -- | 4,366 | 4,103 |
| <u>TOTAL RESOURCES EXPENDED</u> | | <u>149,670</u> | <u>15,670</u> | <u>165,340</u> | <u>136,792</u> |
| <u>NET OUTGOING RESOURCES FOR THE YEAR</u> | 14 | 1,551 | (5,820) | (4,269) | (9,871) |
| <u>RECONCILIATION OF FUNDS</u> | | | | | |
| Total of Funds Brought Forward | 14 | 55,291 | 15,987 | 71,278 | 81,149 |
| <u>TOTAL FUNDS CARRIED FORWARD</u> | 14 | <u>56,842</u> | <u>10,167</u> | <u>67,009</u> | <u>71,278</u> |

HOME FROM HOME (SCOTLAND) LIMITED**BALANCE SHEET AS AT 31 MARCH 2006**

| | Notes | 2006 | 2005 |
|--|-------|----------------------|----------------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 11 | 5,385 | 7,297 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 12 | 11,006 | 1,652 |
| Cash at Bank and in Hand | | 54,195 | 68,308 |
| | | <u>65,201</u> | <u>69,960</u> |
| Creditors: Amounts falling due within one year | 13 | (3,577) | (5,979) |
| <u>NET CURRENT ASSETS</u> | | 61,624 | 63,981 |
| <u>NET ASSETS</u> | | <u>67,009</u> | <u>71,278</u> |
| Funds: | 14 | | |
| Unrestricted Funds | | 56,842 | 55,291 |
| Restricted Funds | | 10,167 | 15,987 |
| | | <u>67,009</u> | <u>71,278</u> |

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and approved by the board of directors on 8 June 2006 and signed on their behalf.



Tim Rhead
Chair



Bill Hughes
Treasurer

HOME FROM HOME (SCOTLAND) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (2005) and the Companies Act 1985.

1.2 Incoming resources

Incoming resources comprise of grants, shop income and donations, details of which are noted further in these financial statements.

Incoming resources are included when they are receivable except where the funding bodies specify that they must be used in future accounting periods or the funding bodies conditions have not been fulfilled, then the income is deferred. Incoming resources awarded for a specific purpose have been shown as restricted funds.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to core activities is categorised as Operational Expenditure. Where costs are attributable to more than one activity, they have been apportioned across cost categories on a basis consistent with the use of these resources.

1.4 Investment Income

Investment income comprises of bank interest accumulated in the period shown gross in the accounts.

1.5 Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows:

| | | | |
|----------------|---|-------|------------------|
| Motor Vehicles | - | 25% | Reducing Balance |
| Equipment | - | 33.3% | Reducing Balance |

1.6 Expenditure on Management and Administration of the Organisation

Administration expenditure includes all expenditure not directly related to the core activity or fundraising ventures. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

HOME FROM HOME (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****2. Grants Receivable**

Funding has been received from West Dunbartonshire Council towards the core activities of the company. Details of the underlying projects are noted in the Statement of Financial Activities on page 5. Total funding from West Dunbartonshire Council amounted to £58,352 for the year to 31 March 2006. Funding from Big Lottery Fund of £110,837 payable over 3 years has been approved, however no monies have been received yet, the funding is split; £30,048 capital and £80,789 revenue.

3. Taxation

The company is a registered charity (number SC024702) under the terms of section 505 of the Income and Corporation Taxes Act 1988 and therefore no provision for Corporation Tax has been made in these accounts.

4. Donations

| | <u>Unrestricted Funds</u> | <u>Restricted Funds</u> | <u>2006 Total</u> | <u>2005 Total</u> |
|------------------|--------------------------------------|------------------------------------|------------------------------|------------------------------|
| Donations | 1,819 | -- | 1,819 | -- |
| Job Centre | 650 | -- | 650 | -- |
| Miscellaneous | 773 | -- | 773 | 8,846 |
| Lloyds TSB Grant | -- | -- | -- | 3,000 |
| | <u>3,242</u> | <u>--</u> | <u>3,242</u> | <u>11,846</u> |

5. Incoming Resources from Activities to further the Charity's Objects

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2006 Total</u> | <u>2005 Total</u> |
|-------------------------------------|----------------------------|--------------------------|------------------------------|------------------------------|
| West Dunbartonshire Council: | | | | |
| Strategic Waste | 33,326 | -- | 33,326 | -- |
| Recycling Credits | 15,176 | -- | 15,176 | 8,284 |
| Service Agreement | -- | 9,850 | 9,850 | 4,000 |
| General Funding | -- | -- | -- | 28,000 |
| Community Safety Fund | -- | -- | -- | 1,384 |
| Capital Grant | -- | -- | -- | 6,000 |
| Volunteer Action Fund: | | | | |
| Volunteer Mentoring Programme | 17,189 | -- | 17,189 | 500 |
| Big Lottery Fund: | | | | |
| Volunteers Project | 2,240 | -- | 2,240 | -- |
| | <u>67,931</u> | <u>9,850</u> | <u>77,781</u> | <u>48,168</u> |

HOME FROM HOME (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****6. Total Resources Expended**

| | Basis of Allocation | Voluntary Income | Trading | Charitable Activities | Governance | 2006 Total | 2005 Total |
|---|---------------------|------------------|---------|-----------------------|------------|------------|------------|
| Costs directly allocated to activities | | | | | | | |
| Staff Costs | Direct | -- | 57,438 | 34,891 | -- | 92,329 | 81,187 |
| Vehicle Expenses | Proportion | -- | 7,942 | 7,942 | -- | 15,884 | 11,784 |
| Recruitment | Direct | -- | -- | 1,870 | -- | 1,870 | -- |
| Van Hire | Proportion | -- | 1,980 | 1,979 | -- | 3,959 | 2,936 |
| Volunteer Expenses | Proportion | -- | 2,540 | 2,541 | -- | 5,081 | 5,440 |
| Audit Fees | Direct | -- | -- | -- | 2,128 | 2,128 | 1,979 |
| Support Costs allocated to activities | | | | | | | |
| Premises | Proportion | -- | 9,901 | 9,902 | -- | 19,803 | 20,541 |
| Admin Staff | Proportion | -- | 7,342 | 7,342 | 1,631 | 16,315 | -- |
| Communications | Proportion | -- | 440 | 440 | 98 | 978 | 3,511 |
| General Office Expenses | Proportion | -- | 2,286 | 2,286 | 509 | 5,081 | 6,807 |
| Depreciation | Proportion | -- | 956 | 956 | -- | 1,912 | 2,607 |
| <u>TOTAL RESOURCES EXPENDED</u> | | -- | 90,825 | 70,149 | 4,366 | 165,340 | 136,792 |

7. Net Incoming Resources for the Year

This is stated after charging:

| | 2006 | 2005 |
|---------------------------------------|-------------------|-------------------|
| Depreciation of tangible fixed assets | 1,912 | 2,607 |
| Auditors' Remuneration | 2,128 | 1,979 |
| | <u> </u> | <u> </u> |

8. Staff Costs & Numbers

Staff Costs were as follows:

| | 2006 | 2005 |
|-----------------------|----------------|---------------|
| Salaries & Wages | 100,357 | 72,293 |
| Social Security Costs | 7,997 | 6,203 |
| | <u>108,354</u> | <u>78,496</u> |

The average number of employees during the year calculated on the basis of full time equivalents was as follows:

| | 2006 Number | 2005 Number |
|-----------------------|-------------|-------------|
| Project Manager | 1 | 1 |
| Volunteer Coordinator | 1 | 1 |
| Operational Workers | 3 | 2 |
| Admin & Support | 1 | 1 |
| | <u>6</u> | <u>5</u> |

HOME FROM HOME (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****9. Directors Remuneration & Related Party Transactions**

No directors/members of the management committee received any remuneration during the year other than incidental travel costs.

10. Taxation

As a charity, Home from Home (Scotland) Ltd. is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Tangible Fixed Assets

| | <u>Motor Vehicles</u> | <u>Equipment</u> | <u>Total</u> |
|-------------------------|----------------------------------|-------------------------|---------------------|
| Cost | | | |
| At 1 April 2005 | 43,347 | 4,106 | 47,453 |
| Additions in the Period | -- | -- | -- |
| At 31 March 2006 | 43,347 | 4,106 | 47,453 |
| Depreciation | | | |
| At 1 April 2005 | 37,100 | 3,056 | 40,156 |
| Charge for the Period | 1,562 | 350 | 1,912 |
| At 31 March 2006 | 38,662 | 3,406 | 42,068 |
| Net Book Values | | | |
| At 31 March 2006 | 4,685 | 700 | 5,385 |
| At 31 March 2005 | 6,247 | 1,050 | 7,297 |

12. Debtors

| | 2006 | 2005 |
|------------------------|---------------|--------------|
| Strategic Waste Fund | 2,666 | -- |
| Voluntary Action Fund | 2,023 | -- |
| Recycling | 1,065 | 799 |
| Interest receivable | 95 | 853 |
| Big Lottery Fund | 2,240 | -- |
| Van Depreciation Grant | 2,600 | -- |
| Weighbridge Charges | 317 | -- |
| | 11,006 | 1,652 |

13. Creditors: Amounts falling due within one year

| | | |
|-----------------|--------------|--------------|
| PAYE | -- | 3,482 |
| Accrued Charges | 3,577 | 2,497 |
| | 3,577 | 5,979 |

HOME FROM HOME (SCOTLAND) LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (Contd.)****14. Movements in Funds**

| | <u>1 April 2005</u> | <u>Incoming Resources</u> | <u>Outgoing Resources</u> | <u>31 March 2006</u> |
|-------------------------|--------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| Restricted Funds | | | | |
| Revenue Fund | 6,508 | 7,250 | 13,758 | - |
| Capital Fund | 9,479 | 2,600 | 1,912 | 10,167 |
| | <u>15,987</u> | <u>9,850</u> | <u>15,670</u> | <u>10,167</u> |
| Unrestricted Funds | 55,291 | 151,221 | 149,670 | 56,842 |
| Total Funds | <u>71,278</u> | <u>161,071</u> | <u>165,340</u> | <u>67,009</u> |

Purposes of Restricted Revenue Fund

The fund has been in place since 2003/04 and represented funding from West Dunbartonshire Council to cover the volunteer coordinators salary, rent, general operating expenses of the charity and training costs.

Purposes of Restricted Capital Fund

The fund has been in place for some years and represents funding from West Dunbartonshire Council for van depreciation.

15. Analysis of Net Assets Between the Funds

| | <u>Unrestricted General Fund</u> | <u>Restricted Funds</u> | <u>Total</u> |
|-----------------------|---|------------------------------------|---------------------|
| Tangible Fixed Assets | -- | 5,385 | 5,385 |
| Net Current Assets | 56,842 | 4,782 | 61,624 |
| | <u>56,842</u> | <u>10,167</u> | <u>67,009</u> |