

Registered Number SC264109

ABACUS BOOKKEEPING & PAYROLL LTD

Abbreviated Accounts

28 February 2007

Balance Sheet as at 28 February 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>4,255</u>		<u>9,886</u>
Total fixed assets			<u>4,255</u>		<u>9,886</u>
Current assets					
Stocks		1,890		5,480	
Debtors		15,748		21,758	
Cash at bank and in hand		7,180		3,749	
Total current assets		<u>24,818</u>		<u>30,987</u>	
Creditors: amounts falling due within one year	3	(21,329)		(35,041)	
Net current assets			3,489		(4,054)
Total assets less current liabilities			<u>7,744</u>		<u>5,832</u>
Creditors: amounts falling due after one year	4		(4,764)		(3,041)
Total net Assets (liabilities)			2,980		2,791
Capital and reserves					
Other reserves			2,791		6,618
Profit and loss account			<u>189</u>		<u>(3,827)</u>
Shareholders funds			<u>2,980</u>		<u>2,791</u>

- a. For the year ending 28 February 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 March 2008

And signed on their behalf by:
Eileen M Macqueen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

184144.41

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	50.00% Reducing Balance
Fixtures and Fittings	50.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2006	
additions	
disposals	
revaluations	
transfers	—
At 28 February 2007	—
Depreciation	
At 28 February 2006	
Charge for year	
on disposals	—
At 28 February 2007	—
Net Book Value	
At 28 February 2006	9,886
At 28 February 2007	<u>4,255</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	3,041	3,291
Trade creditors	12,850	26,179
Other creditors	5,438	4,113
Taxation and Social Security		1,458
	<u>21,329</u>	<u>35,041</u>

4 Creditors: amounts falling due after more than one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>4,764</u>	<u>3,041</u>
	4,764	3,041

5 Transactions with directors

Directors loan paid to company £4980 included in other creditors