

Registered Number SC264109

ABACUS BOOKKEEPING & PAYROLL LTD

Abbreviated Accounts

28 February 2006

Balance Sheet as at 28 February 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		<u>9,886</u>		<u>11,261</u>
Total fixed assets			<u>9,886</u>		<u>11,261</u>
Current assets					
Stocks		5,480		5,480	
Debtors		21,758		13,519	
Cash at bank and in hand		3,749		11,017	
Total current assets		<u>30,987</u>		<u>30,016</u>	
Creditors: amounts falling due within one year	3	(35,041)		(28,078)	
Net current assets			(4,054)		1,938
Total assets less current liabilities			<u>5,832</u>		<u>13,199</u>
Creditors: amounts falling due after one year	4		(3,041)		(6,581)
Total net Assets (liabilities)			2,791		6,618
Capital and reserves					
Other reserves			6,618		
Profit and loss account			<u>(3,827)</u>		<u>6,618</u>
Shareholders funds			<u>2,791</u>		<u>6,618</u>

- a. For the year ending 28 February 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 06 October 2007

And signed on their behalf by:

Eileen M Macqueen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

201551

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	50.00% Reducing Balance
Land and Buildings	0.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Land and Buildings	Total
	£	£	£
Cost			
At 28 February 2005	2,750	8,511	11,261
additions	0		0
disposals	0		0
At 28 February 2006	<u>2,750</u>	<u>8,511</u>	<u>11,261</u>
Depreciation			
At 28 February 2005	0	0	0
Charge for year	1,375		1,375
on disposals			0
At 28 February 2006	<u>1,375</u>	<u>0</u>	<u>1,375</u>
Net Book Value			
At 28 February 2005	2,750	8,511	11,261
At 28 February 2006	<u>1,375</u>	<u>8,511</u>	<u>9,886</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	3,291	3,291
Trade creditors	26,179	24,119
Other creditors	4,113	2,396
Taxation and Social Security	<u>1,458</u>	<u>(1,728)</u>
	35,041	28,078

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	<u>3,041</u>	<u>6,581</u>
	3,041	6,581

5 Transactions with directors

Directors Loan Account £3590 at 28th February 2006 (included in debtors figure)