

**Registered Number SC264000**

**GEORGE COCKBURN & SON LTD.**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	57,085	42,933
		<u>57,085</u>	<u>42,933</u>
<b>Current assets</b>			
Stocks		11,425	9,879
Debtors		25,831	31,441
Cash at bank and in hand		676,087	601,453
		<u>713,343</u>	<u>642,773</u>
<b>Creditors: amounts falling due within one year</b>		<u>(190,087)</u>	<u>(173,256)</u>
<b>Net current assets (liabilities)</b>		<u>523,256</u>	<u>469,517</u>
<b>Total assets less current liabilities</b>		<u>580,341</u>	<u>512,450</u>
<b>Provisions for liabilities</b>		<u>(9,481)</u>	<u>(7,272)</u>
<b>Total net assets (liabilities)</b>		<u>570,860</u>	<u>505,178</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		570,760	505,078
<b>Shareholders' funds</b>		<u>570,860</u>	<u>505,178</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

**F MacGregor, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Fixtures, fittings

and equipment - 15% Reducing Balance

Motor vehicles - 25% Reducing Balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 10 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	113,260
Additions	29,878
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>143,138</u>
<b>Depreciation</b>	
At 1 April 2014	70,327
Charge for the year	15,726
On disposals	-
At 31 March 2015	<u>86,053</u>
<b>Net book values</b>	
At 31 March 2015	<u>57,085</u>
At 31 March 2014	<u>42,933</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.