

COMPANY REGISTRATION NUMBER SC263934

Stirling Fire Protection Ltd
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2012

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Stirling Fire Protection Ltd

Abbreviated Accounts

Year Ended 31 March 2012

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Stirling Fire Protection Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		16,331	12,796
		<u>16,331</u>	<u>12,796</u>
CURRENT ASSETS			
Stocks		3,123	3,178
Debtors		22,653	23,755
Cash at bank and in hand		18,416	15,406
		<u>44,192</u>	<u>42,339</u>
CREDITORS: Amounts falling due within one year		<u>29,705</u>	<u>29,828</u>
NET CURRENT ASSETS		<u>14,487</u>	<u>12,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,818</u>	<u>25,307</u>
CREDITORS: Amounts falling due after more than one year		7,293	5,835
PROVISIONS FOR LIABILITIES		3,266	2,121
		<u>20,259</u>	<u>17,351</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		20,159	17,251
SHAREHOLDERS' FUNDS		<u>20,259</u>	<u>17,351</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Stirling Fire Protection Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2012

These abbreviated accounts were approved by the directors and authorised for issue on 22 June 2012, and are signed on their behalf by:

Mr R L Beech
Director



Company Registration Number: SC263934

Stirling Fire Protection Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 2% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Stirling Fire Protection Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	24,000	32,093	56,093
Additions	—	10,995	10,995
Disposals	—	(8,495)	(8,495)
At 31 March 2012	<u>24,000</u>	<u>34,593</u>	<u>58,593</u>
DEPRECIATION			
At 1 April 2011	24,000	19,297	43,297
Charge for year	—	5,444	5,444
On disposals	—	(6,479)	(6,479)
At 31 March 2012	<u>24,000</u>	<u>18,262</u>	<u>42,262</u>
NET BOOK VALUE			
At 31 March 2012	<u>—</u>	<u>16,331</u>	<u>16,331</u>
At 31 March 2011	<u>—</u>	<u>12,796</u>	<u>12,796</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>