

**J&E Shepherd
(Asbestos Solutions) Limited**

**Directors' report and unaudited accounts
for the year ended 30 November 2008**

Registered number SC263655

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J&E Shepherd (Asbestos Solutions) Limited

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J&E Shepherd (Asbestos Solutions) Limited

Company information

Directors

GP Brewster
AB Thomson

Secretary

JP Bennett

Registered office

13 Albert Square
Dundee
DD1 1XA

J&E Shepherd (Asbestos Solutions) Limited

Directors' report

The directors have pleasure in submitting the annual report and accounts of the company for the year ended 30 November 2008.

Principal activities

The principal activity of the company is the specialist dealing of asbestos problems.

Directors

The directors of the company at the date of this report are shown on page 1.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies was approved by the board on 20 April 2009 and signed on its behalf by:



JP Bennett
Secretary

J&E Shepherd (Asbestos Solutions) Limited

Profit and loss account for the year ended 30 November 2008

	Note	£	2008 £	£	2007 £
Fees income			9,158		4,505
Less laboratory expenses			-		(15)
Gross profit			9,158		4,490
Insurance		4,725		4,725	
Professional fees		450		942	
Miscellaneous		93		85	
Bad debts written off		300		1,945	
			5,568		7,697
Operating profit/(loss)	2		3,590		(3,207)
Interest receivable			2,586		2,420
Profit/(loss) on ordinary activities before taxation			6,176		(787)
Taxation	3		(534)		-
Profit/(loss) on ordinary activities after taxation			5,642		(787)

The accounts have been prepared on the basis that all operations are continuing.

There are no gains or losses other than those included in the profit and loss account. Such gains and losses represent the only movement in shareholders' funds.

The notes on pages 5 and 6 form part of these accounts.

J&E Shepherd (Asbestos Solutions) Limited

Balance sheet at 30 November 2008

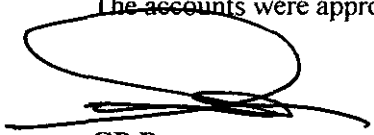
	Note	£	2008 £	£	2007 £
Current assets					
Trade debtors		3,027		-	
Cash on hand and in bank		93,999		90,087	
		<u>97,026</u>		<u>90,087</u>	
Creditors					
Amounts falling due within one year	4	(1,866)		(569)	
Net current assets			<u>95,160</u>		<u>89,518</u>
Net assets			<u>95,160</u>		<u>89,518</u>
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account	6		(4,840)		(10,482)
Shareholders' funds			<u>95,160</u>		<u>89,518</u>

The directors:

1. confirm that for the year ended 30 November 2008 the company was entitled to the exemption under Section 249A(1) of the Companies Act 1985;
2. confirm that members have not required the company to obtain an audit of its accounts for the year in accordance with subsection (2) of Section 249B in relation to the accounts for the financial year; and no notice requiring an audit has been deposited under Section 249B (2) of the Companies Act 1985 in relation to the accounts for the financial year; and
3. acknowledge their responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts were prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 20 April 2009.


GP Brewster
Director

J&E Shepherd (Asbestos Solutions) Limited

Notes to the accounts

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Turnover

Turnover represents the invoiced amounts of goods and services provided during the period (stated net of value added tax).

2 Operating profit/(loss)

	2008 £	2007 £
The operating profit/(loss) is stated after charging		
Directors' remuneration	-	-

3 Tax on profit on ordinary activities

UK corporation tax - current year	534	-
Factors affecting the tax charge		
Profit/(loss) for the year before tax	6,176	(787)
Tax thereon at 21% (2007 - 20%)	1,297	(157)
Effects of		
Capital allowances in excess of depreciation	(31)	(45)
Losses used/carried forward	(723)	202
Change in tax rate	(9)	-
	534	-

J&E Shepherd (Asbestos Solutions) Limited

Notes to the accounts (continued)

4 Creditors

	2008 £	2007 £
Amounts falling due within one year		
Corporation tax	534	-
Accruals	374	411
Other taxes and social security costs	958	158
	<u>1,866</u>	<u>569</u>

5 Called up share capital

Authorised

'A' Ordinary £1 shares	50,000	50,000
'B' Ordinary £1 shares	44,000	44,000
'C' Ordinary £1 shares	6,000	6,000
	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

'A' Ordinary £1 shares	50,000	50,000
'B' Ordinary £1 shares	44,000	44,000
'C' Ordinary £1 shares	6,000	6,000
	<u>100,000</u>	<u>100,000</u>

The ordinary shares all have equal rights.

6 Profit and loss account

Balance at 1 December 2007	(10,482)	(9,695)
Profit/(loss) for the year	5,642	(787)
	<u>(4,840)</u>	<u>(10,482)</u>

7 Controlling party

J&E Shepherd are the controlling party owning all of the issued share capital.