

CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
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CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED

COMPANY INFORMATION

Directors	C S Miller Jason Miller Joshua Miller J P M Miller J H Blyth
Secretary	Joshua Miller
Company number	SC263191
Registered office	13 Stafford Street Edinburgh EH3 7BR

CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED

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CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	1,000		1,000	
Net current assets			1,000		1,000
Creditors: amounts falling due after more than one year	3		(150)		(150)
Net assets			<u>850</u>		<u>850</u>
Capital and reserves					
Called up share capital	4		<u>850</u>		<u>850</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

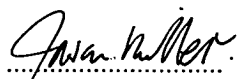
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13/08/17 and are signed on its behalf by:



Jason Miller
Director



Joshua Miller
Director

Company Registration No. SC263191

CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

Charlie Miller South St Andrew Street Limited is a private company limited by shares incorporated in Scotland. The registered office is 13 Stafford Street, Edinburgh, EH3 7BR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Charlie Miller South St Andrew Street Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHARLIE MILLER SOUTH ST ANDREW STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Amounts due from group undertakings	1,000	1,000

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Other creditors	150	150

4 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Authorised		
850 Ordinary Shares of £1 each	850	850
Issued and fully paid		
850 Ordinary Shares of £1 each	850	850
Authorised		
150 Preference Shares of £1 each	150	150

5 Parent company

The ultimate parent undertaking is Charlie Miller Hairdressing, a company registered in Scotland. In the directors' opinion, there is no individual controlling party.