

COMPANY REGISTRATION NUMBER SC262939

ROBINSON & MORRISON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
(AMENDING)
FOR THE YEAR ENDED
31 MARCH 2013

MONDAY



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29/09/2014

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

ROBINSON & MORRISON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ROBINSON & MORRISON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		71,500	78,000
Tangible assets		134,241	139,187
		<u>205,741</u>	<u>217,187</u>
CURRENT ASSETS			
Stocks		72,779	68,908
Debtors		29,774	30,031
Cash at bank and in hand		18,426	947
		<u>120,979</u>	<u>99,886</u>
CREDITORS: Amounts falling due within one year	3	<u>272,787</u>	<u>256,480</u>
NET CURRENT LIABILITIES		(151,808)	(156,594)
TOTAL ASSETS LESS CURRENT LIABILITIES		53,933	60,593
CREDITORS: Amounts falling due after more than one year	4	3,029	15,954
PROVISIONS FOR LIABILITIES		3,178	3,038
GOVERNMENT GRANTS	5	7,000	8,000
		<u>40,726</u>	<u>33,601</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Profit and loss account		40,724	33,599
SHAREHOLDERS' FUNDS		<u>40,726</u>	<u>33,601</u>

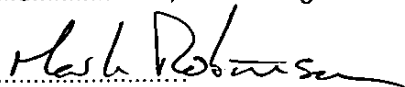
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18-09-2014 and are signed on their behalf by:


MR M ROBINSON

Company Registration Number: SC262939

The notes on pages 2 to 4 form part of these abbreviated accounts.

ROBINSON & MORRISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Vintage vehicles are not depreciated in accordance with FRS 15. This is a departure from company legislation but is necessary for the purpose of providing a true and fair view. The directors are of the opinion the current market value of the vintage vehicle is higher than the original cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ROBINSON & MORRISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	130,000	205,831	335,831
Additions	—	3,250	3,250
Disposals	—	(4,800)	(4,800)
At 31 March 2013	<u>130,000</u>	<u>204,281</u>	<u>334,281</u>
DEPRECIATION			
At 1 April 2012	52,000	66,644	118,644
Charge for year	6,500	7,056	13,556
On disposals	—	(3,660)	(3,660)
At 31 March 2013	<u>58,500</u>	<u>70,040</u>	<u>128,540</u>
NET BOOK VALUE			
At 31 March 2013	<u>71,500</u>	<u>134,241</u>	<u>205,741</u>
At 31 March 2012	<u>78,000</u>	<u>139,187</u>	<u>217,187</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>10,743</u>	<u>27,719</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>-</u>	<u>9,896</u>

ROBINSON & MORRISON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

5. GOVERNMENT GRANTS

	2013	2012
	£	£
Received and receivable	10,000	10,000
Amortisation	(3,000)	(2,000)
	<u>7,000</u>	<u>8,000</u>

6. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>