

Registered Number SC262923

Highland House of Fraser Limited

Abbreviated Accounts

31 January 2012

Highland House of Fraser Limited

Registered Number SC262923

**Company Information**

**Registered Office:**

Park House Centre  
South Street  
Elgin  
IV30 1JB

**Reporting Accountants:**

The Long Partnership

Park House Centre  
South Street  
Elgin  
IV30 1JB

Highland House of Fraser Limited

Registered Number SC262923

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	64,550	70,190
Tangible	3	618,614	608,154
		<u>683,164</u>	<u>678,344</u>
<b>Current assets</b>			
Stocks		211,924	143,031
Debtors		19,594	9,567
Cash at bank and in hand		65,972	121,631
Total current assets		<u>297,490</u>	<u>274,229</u>
<b>Creditors: amounts falling due within one year</b>	4	(78,337)	(58,477)
<b>Net current assets (liabilities)</b>		219,153	215,752
<b>Total assets less current liabilities</b>		<u>902,317</u>	<u>894,096</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(809,093)	(817,572)
<b>Provisions for liabilities</b>		(9,319)	(6,738)
<b>Total net assets (liabilities)</b>		<u>83,905</u>	<u>69,786</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		83,805	69,686
<b>Shareholders funds</b>		<u>83,905</u>	<u>69,786</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:

**W Fraser, Director**

**Mrs S M Fraser, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years. Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 20 years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% on reducing balance
Fixtures and fittings	10% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2011	114,405
At 31 January 2012	<u>114,405</u>

**Amortisation**

At 01 February 2011	44,215
Charge for year	<u>5,640</u>

	At 31 January 2012	<u>49,855</u>		
	<b>Net Book Value</b>			
	At 31 January 2012	64,550		
	At 31 January 2011	<u>70,190</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 February 2011		691,674	
	Additions		33,050	
	At 31 January 2012		<u>724,724</u>	
	<b>Depreciation</b>			
	At 01 February 2011		83,520	
	Charge for year		22,590	
	At 31 January 2012		<u>106,110</u>	
	<b>Net Book Value</b>			
	At 31 January 2012		618,614	
	At 31 January 2011		<u>608,154</u>	
4	<b>Creditors</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	Secured Debts	21,141	0	
5	<b>Share capital</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	100 Ordinary shares of £1 each	100	100	