

Comp. House

A & J PROPERTY (SCOTLAND) LIMITED
Directors' Report and Financial Statements
For the year ended 28TH FEBRUARY 2009

SC262784



A & J PROPERTY (SCOTLAND) LIMITED
Financial Statements
For the year ended 28TH FEBRUARY 2009

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A & J PROPERTY (SCOTLAND) LIMITED

Company Information

Directors	Azzam Mohamad Rashid Mohamad
Company Secretary	Rashid Mohamad
Registered Office	467 Shields Road Flat 2/1 Glasgow
Registered Number	SC262784
Accountants	Central Accountancy Services 77 Calder Street Glasgow G42 7RR
Principal Banker	The Royal Bank of Scotland

A & J PROPERTY (SCOTLAND) LIMITED

Director's Report

The directors presents their report and the financial statements of the company for the year ended 28th February 2009

Principal Activity

The principal activity of the company in the period under review was that of a letting of own property

Review of Business

The net profit after providing for taxation was £

Dividends

The directors recommend a dividend payment of £

Director

The directors who served during the year and their interests in the share capital of the company was as follows:

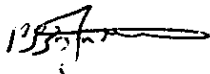
	Ordinary Shares of £1 each	
	2009	2008
Azzam Mohamad	100	100

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

Small Company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4th December 2009



Azzam Mohamad
Director

A & J PROPERTY (SCOTLAND) LIMITED

Profit and Loss Account

For the year ended 28TH FEBRUARY 2009

	Notes	2009 £	2008 £
Turnover		7,980	7,980
Cost of Sales		-	-
Gross Profit		<u>7,980</u>	<u>7,980</u>
Administrative expenses		9,772	5,824
Operating Profit/(Loss)	2	<u>(1,792)</u>	<u>2,156</u>
Interest Receivable		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		(1,792)	2,156
Taxation	3	-	431
Profit on ordinary activities after taxation		<u>(1,792)</u>	<u>1,725</u>
Dividends	4	-	-
Retained Profit/(Loss) carried forward		<u>(1,792)</u>	<u>1,725</u>

The notes form part of these financial statements

A & J PROPERTY (SCOTLAND) LIMITED

Balance Sheet

At 28th February 2009

	Notes	£	2009 £	2008 £
Fixed Assets				
Intangible Assets				
Tangible assets	5	<u>103,335</u>	103,335	<u>103,335</u>
Current Assets				
Stocks		-	-	-
Debtors	6	<u>10</u>		<u>50</u>
Cash at bank and in hand		<u>10</u>		<u>50</u>
Creditors: amounts falling due within one year	7	<u>81,369</u>		<u>79,617</u>
Net current assets/(liabilities)			- 81,359	23,768
Net assets			<u>21,976</u>	<u>23,768</u>
Capital and reserves				
Called up share capital	10		100	100
Profit and loss account	11		21,876	23,668
Shareholders' Funds			<u>21,976</u>	<u>23,768</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledges their responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

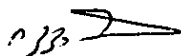
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

Azzam Mohamad
Director

Dated

4/12/09



The notes form part of these financial statements

A & J PROPERTY (SCOTLAND) LIMITED

Notes to the Financial Statements

For the year ended 28TH FEBRUARY 2009

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings
Motor Vehicles

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government Grants

Grants relating to the funding of capital expenditure are credited to deferred income and released to the profit and loss account over the assets anticipated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful life.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating Profit

The operating profit is stated after charging:

Depreciation - owned assets
Director's emoluments

2009	2008
£	£
-	-
-	-
<u>-</u>	<u>-</u>

A & J PROPERTY (SCOTLAND) LIMITED
Notes to the Financial Statements
For the year ended 28TH FEBRUARY 2009

3 Taxation

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	-	431
Tax on profit on ordinary activities	<u>-</u>	<u>431</u>

4 Dividends

	£	£
Final - ordinary	<u>-</u>	<u>-</u>

5 Tangible Fixed Assets

	Fixtures & Fittings £	Motor Vehicle £	Total £
Cost			
At 1 March 2008	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 28th February 2009	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 March 2008	-	-	-
Charge for period	-	-	-
On disposals	-	-	-
At 28th February 2009	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 28th February 2009	<u>-</u>	<u>-</u>	<u>-</u>
At 1st March 2008	<u>-</u>	<u>-</u>	<u>-</u>

6 Debtors

	2009 £	2008 £
Trade Debtors	<u>-</u>	<u>-</u>

A & J PROPERTY (SCOTLAND) LIMITED

Notes to the Financial Statements

For the year ended 28TH FEBRUARY 2009

7 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank Loans and overdrafts	65,178	63,427
Trade Creditors	-	-
Vat	-	-
Corporation tax	-	431
Directors' Loans	-	-
Private Loans	15,113	15,113
Accrued expenses	1,078	646
	<u>81,369</u>	<u>79,617</u>

The bank overdraft is secured by a bond and floating charge.

10 Called Up Share Capital

	2009 £	2008 £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2009 £	2008 £
Allotted, issued and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Profit and Loss Account

	2009 £	2008 £
Balance brought forward	23,668	22,043
Profit/(Loss) for year	(1,792)	1,725
Total	<u>21,876</u>	<u>23,768</u>

A & J PROPERTY (SCOTLAND) LIMITED

Accountant's Report

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28th February 2009 set out on pages three to seven and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Central Accountancy Services
77 Calder Street
Glasgow
G42 7RR

Date:

