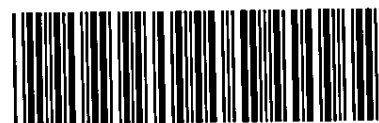


**A & J PROPERTY (SCOTLAND) LTD**  
**Directors' Report and Financial Statements**

**For the year ended 28th February 2011**

**SC262784**

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**A & J PROPERTY (SCOTLAND) LTD**  
**Financial Statements**  
**For the year ended 28th February 2011**

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# **A & J PROPERTY (SCOTLAND) LTD**

## **Company Information**

<b>Directors</b>	Azzam Mohamad Rashid Mohamad
<b>Company Secretary</b>	Rashid Mohamad
<b>Registered Office</b>	467 Shields Road Flat 2/1 Glasgow G41 2RG
<b>Registered Number</b>	SC262784
<b>Accountants</b>	Central Accountancy Services 402 Cathcart Road Glasgow G42 7BZ
<b>Principal Banker</b>	Royal Bank of Scotland

# A & J PROPERTY (SCOTLAND) LTD

## Director's Report

The directors presents their report and the financial statements of the company for the year ended 28th February 2011

### Principal Activity

The principal activity of the company in the period under review was that of a letting of property

### Review of Business

The net profit after providing for taxation was £

### Dividends

The directors recommend a dividend payment of £

### Director

The directors who served during the year and their interests in the share capital of the company was as follows:

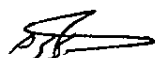
	Ordinary Shares of £1 each	
	2011	2010
Azzam Mohamad	100	100

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

### Small Company special provisions

The report of the director has been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Section 477 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 21st November 2011



Azzam Mohamad  
Director

**A & J PROPERTY (SCOTLAND) LTD**  
**Profit and Loss Account**  
**For the year ended 28th February 2011**

	Notes	2011 £	2010 £
Turnover		7,200	7,995
Cost of Sales		-	-
<b>Gross Profit</b>		<u>7,200</u>	<u>7,995</u>
Administrative expenses		7,245	8,482
<b>Operating Profit/(Loss)</b>	<b>2</b>	<u>(45)</u>	<u>(487)</u>
Interest Receivable		-	-
Interest payable and similar charges		-	-
<b>Profit on ordinary activities before taxation</b>		(45)	(487)
Taxation	<b>3</b>		
<b>Profit on ordinary activities after taxation</b>		<u>(45)</u>	<u>(487)</u>
Dividends	<b>4</b>	-	-
<b>Retained Profit/(Loss) carried forward</b>		<u><u>(45)</u></u>	<u><u>(487)</u></u>

The notes form part of these financial statements

# A & J PROPERTY (SCOTLAND) LTD

## Balance Sheet

**At 28th February 2011**

	Notes	£	2011 £	2010 £
<b>Fixed Assets</b>				
Intangible Assets				
Tangible assets	5	<u>103,335</u>	103,335	<u>103,335</u>
<b>Current Assets</b>				
Stock		-		
Debtors & Prepayments	6	-		
Cash at bank and in hand		<u>30</u>		<u>25</u>
		<u>30</u>		<u>25</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>81,921</u>		<u>81,871</u>
<b>Net current assets/(liabilities)</b>		-	81,891	- 81,846
<b>Net assets</b>			<u>21,444</u>	<u>21,489</u>
<b>Capital and reserves</b>				
Called up share capital	10		100	100
Profit and loss account	11		21,344	21,389
<b>Shareholders' Funds</b>			<u>21,444</u>	<u>21,489</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the companies Act 2006 relating to small companies.

**Director's responsibilities;**

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD:**

Azzam Mohamad  
Director



Dated

The notes form part of these financial statements

# A & J PROPERTY (SCOTLAND) LTD

## Notes to the Financial Statements

For the year ended 28th February 2011

### 1 Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, net of valued added tax and trade discounts.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings  
Motor Vehicles

#### Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Government Grants

Grants relating to the funding of capital expenditure are credited to deferred income and released to the profit and loss account over the assets anticipated useful life.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful life.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Operating Profit

The operating profit is stated after charging:

Depreciation - owned assets  
Director's emoluments

2011 £	2010 £
-	-
-	-
-	-

**A & J PROPERTY (SCOTLAND) LTD**  
**Notes to the Financial Statements**  
**For the year ended 28th February 2011**

**3 Taxation**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	2011 £	2010 £
Current tax:		
UK corporation tax	-	
	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>

**4 Dividends**

	£	£
Final - ordinary	<u>-</u>	<u>-</u>

**5 Tangible Fixed Assets**

	Fixtures & Fittings £	Motor Vehicle £	Total £
<b>Cost</b>			
At 1st March 2010	-		-
Additions	-	-	-
Disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 28th February 2011	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1st March 2010		-	-
Charge for period	-		-
On disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 28th February 2011	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
At 28th February 2011	<u>-</u>	<u>-</u>	<u>-</u>
At 1st March 2010	<u>-</u>	<u>-</u>	<u>-</u>

**6 Debtors**

	2011 £	2010 £
Trade Debtors	-	
	<u>-</u>	<u>-</u>



**A & J PROPERTY (SCOTLAND) LTD**  
**Notes to the Financial Statements**  
**For the year ended 28th February 2011**

**7 Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank Loans and overdrafts	65,178	65,178
Trade Creditors	-	-
Vat	-	-
Corporation tax	-	-
Directors' Loans	15,565	15,565
Private Loans	-	-
Accrued expenses	1,178	1,128
	<u>81,921</u>	<u>81,871</u>

The bank overdraft is secured by a bond and floating charge.

**10 Called Up Share Capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Authorised:	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid:	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**11 Profit and Loss Account**

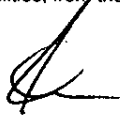
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Balance brought forward	21,389	21,876
Profit/(Loss) for year	(45)	(487)
Total	<u>21,344</u>	<u>21,389</u>

## A & J PROPERTY (SCOTLAND) LTD

### Accountant's Report

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28th February 2011 set out on pages three to seven and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006 relating to small companies.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Central Accountancy Services  
402 cathcart Road  
Glasgow  
G42 7BZ

Date:

21/11/2011