

REGISTERED NUMBER: SC262571 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

AB1 Financial Planning Limited

FRIDAY



S3GPYDMA

SCT

19/09/2014

#127

COMPANIES HOUSE

AB1 Financial Planning Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABI Financial Planning Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR:	A Blyth
REGISTERED OFFICE:	10A Castle Terrace Edinburgh Lothian EH1 2DP
REGISTERED NUMBER:	SC262571 (Scotland)
ACCOUNTANT:	Hazel Lauder Chartered Accountant One St Colme Street Edinburgh Lothian EH3 6AA
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

AB1 Financial Planning Limited (Registered number: SC262571)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		101		-
CURRENT ASSETS					
Debtors		6,512		5,751	
Cash at bank		2,443		664	
		<u>8,955</u>		<u>6,415</u>	
CREDITORS					
Amounts falling due within one year		<u>11,073</u>		<u>9,460</u>	
NET CURRENT LIABILITIES			<u>(2,118)</u>		<u>(3,045)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,017)</u>		<u>(3,045)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(2,018)</u>		<u>(3,046)</u>
SHAREHOLDERS' FUNDS			<u>(2,017)</u>		<u>(3,045)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2014 and were signed by:



A Blyth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is recognised on fees and commission when the company obtains the right to consideration and is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	1,778
Additions	130
	<hr/>
At 31 March 2014	1,908
	<hr/>
DEPRECIATION	
At 1 April 2013	1,778
Charge for year	29
	<hr/>
At 31 March 2014	1,807
	<hr/>
NET BOOK VALUE	
At 31 March 2014	101
	<hr/>
At 31 March 2013	-
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>