

**REGISTERED NUMBER: SC262571 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**AB1 Financial Planning Limited**



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for the Year Ended 31 March 2017**

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**AB1 Financial Planning Limited**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:**

A Blyth

**REGISTERED OFFICE:**

10A Castle Terrace  
Edinburgh  
Lothian  
EH1 2DP

**REGISTERED NUMBER:**

SC262571 (Scotland)

**ACCOUNTANT:**

Hazel Lauder  
Chartered Accountant  
One St Colme Street  
Edinburgh  
Lothian  
EH3 6AA

**BANKERS:**

Bank of Scotland  
8 Lochside Avenue  
Edinburgh  
EH12 9DJ

**AB1 Financial Planning Limited (Registered number: SC262571)**

**Balance Sheet  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		66		15
<b>CURRENT ASSETS</b>					
Debtors	5	4,931		10,821	
Cash at bank		1,580		-	
		<u>6,511</u>		<u>10,821</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	9,142		11,647	
		<u>9,142</u>		<u>11,647</u>	
<b>NET CURRENT LIABILITIES</b>			(2,631)		(826)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,565)</u>		<u>(811)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			(2,566)		(812)
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,565)</u>		<u>(811)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2017 and were signed by:



A Blyth - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

AB1 Financial Planning Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised on fees and commission when the company obtains the right to consideration and is stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Pension costs and other post-retirement benefits**

The company contributes to the director's personal pension scheme. Contributions for the year are shown in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	1,908
Additions	95
Disposals	(1,428)
	<hr/>
At 31 March 2017	575
<b>DEPRECIATION</b>	
At 1 April 2016	1,893
Charge for year	44
Eliminated on disposal	(1,428)
	<hr/>
At 31 March 2017	509
<b>NET BOOK VALUE</b>	
At 31 March 2017	<hr/> <hr/> 66
At 31 March 2016	<hr/> <hr/> 15

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	4,281	7,818
Other debtors	650	3,003
	<u>4,931</u>	<u>10,821</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	4,029
Trade creditors	522	-
Taxation and social security	7,014	5,505
Other creditors	1,606	2,113
	<u>9,142</u>	<u>11,647</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Within one year	<u>9,360</u>	<u>9,360</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
<b>A Blyth</b>		
Balance outstanding at start of year	2,354	(58)
Amounts advanced	-	2,500
Amounts repaid	(2,455)	(88)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(101)</u>	<u>2,354</u>

The loan was repaid on 1 June 16, no interest was charged.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £29,700 were paid to the director.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Blyth.