

**REGISTERED NUMBER: SC262571 (Scotland)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**AB1 Financial Planning Limited**

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**AB1 Financial Planning Limited**

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for the Year Ended 31 March 2012**

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**ABI Financial Planning Limited**

**Company Information  
for the Year Ended 31 March 2012**

<b>DIRECTOR:</b>	A Blyth
<b>SECRETARY:</b>	Mrs F Blyth
<b>REGISTERED OFFICE:</b>	10A Castle Terrace Edinburgh Lothian EH1 2DP
<b>REGISTERED NUMBER:</b>	SC262571 (Scotland)
<b>ACCOUNTANT:</b>	Hazel Lauder Chartered Accountant One St Colme Street Edinburgh Lothian EH3 6AA
<b>BANKERS:</b>	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

**ABI Financial Planning Limited**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31.3.12 £	31.3.11 £
<b>CURRENT ASSETS</b>			
Debtors		9,870	5,889
Cash at bank		-	224
		<u>9,870</u>	<u>6,113</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>13,236</u>	<u>6,104</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3,366)</u>	<u>9</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,366)</u>	<u>9</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(3,367)</u>	<u>8</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,366)</u>	<u>9</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

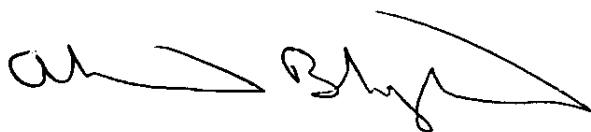
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 November 2012 and were signed by:



A Blyth - Director

The notes form part of these abbreviated accounts

# ABI Financial Planning Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover is recognised on fees and commission when the company obtains the right to consideration and is stated net of value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	1,778
<b>DEPRECIATION</b>	
At 1 April 2011	
and 31 March 2012	1,778
<b>NET BOOK VALUE</b>	
At 31 March 2012	-
At 31 March 2011	-

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1	Ordinary	£1	1	1

**ABI Financial Planning Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12	31.3.11
	£	£
<b>A Blyth</b>		
Balance outstanding at start of year	4,878	3,541
Amounts advanced	6,682	6,037
Amounts repaid	(6,560)	(4,700)
Balance outstanding at end of year	<u>5,000</u>	<u>4,878</u>

The director's loan has been repaid since the balance sheet date. There are no formal repayment terms and no interest is charged.