

REGISTERED NUMBER: SC262571 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

AB1 Financial Planning Limited

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ABI Financial Planning Limited

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for the Year Ended 31 March 2011**

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ABI Financial Planning Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR:	A Blyth
SECRETARY:	Mrs F Blyth
REGISTERED OFFICE:	10A Castle Terrace Edinburgh Lothian EH1 2DP
REGISTERED NUMBER:	SC262571 (Scotland)
ACCOUNTANT:	Hazel Lauder Chartered Accountant One St Colme Street Edinburgh Lothian EH3 6AA
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

ABI Financial Planning Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31.3.11 £	31.3.10 £
CURRENT ASSETS			
Debtors		5,889	7,701
Cash at bank		224	2,671
		<u>6,113</u>	<u>10,372</u>
CREDITORS			
Amounts falling due within one year		6,104	12,791
		<u>6,104</u>	<u>12,791</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9</u>	<u>(2,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9</u>	<u>(2,419)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		8	(2,420)
		<u>9</u>	<u>(2,419)</u>
SHAREHOLDERS' FUNDS		<u>9</u>	<u>(2,419)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

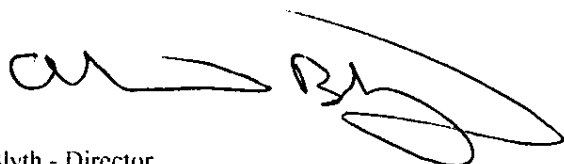
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2011 and were signed by:



A Blyth - Director

The notes form part of these abbreviated accounts

ABI Financial Planning Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is recognised on fees and commission when the company obtains the right to consideration and is stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	1,778
DEPRECIATION	
At 1 April 2010	
and 31 March 2011	1,778
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.11 £	31.3.10 £
1	Ordinary		1	1

ABI Financial Planning Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010:

	31.3.11	31.3.10
	£	£
A Blyth		
Balance outstanding at start of year	3,541	2,312
Amounts advanced	6,037	8,208
Amounts repaid	(4,700)	(6,979)
Balance outstanding at end of year	<u>4,878</u>	<u>3,541</u>

The director's loan has been repaid since the balance sheet date. There are no formal repayment terms and no interest is charged.