

THE COMPANIES ACT 2006

WRITTEN RECORD OF RESOLUTION OF THE SOLE MEMBER OF
THE CALEDONIAN BREWING COMPANY LIMITED

REGISTERED NUMBER: SC262555

(the "Company")

CIRCULATION DATE: 1 November 2015

APPROVAL DATE: 1 November 2015

I, the undersigned, being a director of the above Company hereby note that:

- a. the following resolutions, such resolutions to have effect as special resolutions, as indicated, were placed before the sole member of the Company in the form of a written resolution on 1 November 2015 (the "Circulation Date");

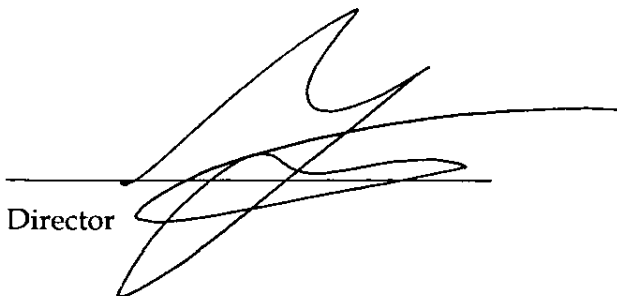
and

- b. the requisite level of consent required to approve the resolutions was obtained by the Company on 1 November 2015 (the "Approval Date") and therefore the resolutions were duly passed by the sole member of the Company on that date.

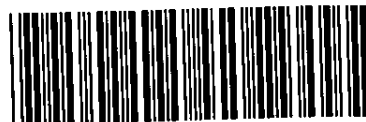
SPECIAL RESOLUTIONS

- 1 THAT, a solvency statement having been made by the directors of the Company in the form attached to this resolution and initialled for the purposes of identification by a director of the Company, the Company's issued share capital be reduced from £2,000,004 to £1 by the cancellation of 1,400,008 A ordinary shares of £1.00 each and 599,995 B ordinary shares of £1.00 each in the share capital of the Company pursuant to section 641 of the Act; and
- 2 THAT the amount reduced by resolution 1 above be applied in the crediting to the Company's distributable reserves the amount of £2,000,003.

Director



TUESDAY



SCT 03/11/2015 #258
COMPANIES HOUSE