

Registration number SC262453

A & H Fraser Ltd

Abbreviated accounts

for the year ended 31 March 2011



A & H Fraser Ltd

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A & H Fraser Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of A & H Fraser Ltd**

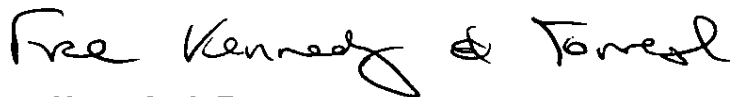
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Frame Kennedy & Forrest
Chartered Accountants
Albyn House
37a Union Street
Inverness
IV1 1QA

31 October 2011

A & H Fraser Ltd

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		58,576
Current assets					
Stocks		-		58,405	
Debtors		160,885		19,042	
Cash at bank and in hand		58,106		108,539	
		<u>218,991</u>		<u>185,986</u>	
Creditors: amounts falling due within one year		<u>(18,503)</u>		<u>(26,323)</u>	
Net current assets			<u>200,488</u>		<u>159,663</u>
Total assets less current liabilities			200,488		218,239
Provisions for liabilities			-		<u>(5,999)</u>
Net assets			<u>200,488</u>		<u>212,240</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>200,486</u>		<u>212,238</u>
Shareholders' funds			<u>200,488</u>		<u>212,240</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

A & H Fraser Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

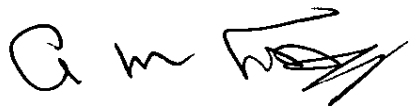
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 October 2011 and signed on its behalf by

Alan Fraser
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

A & H Fraser Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	over 10 years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & H Fraser Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	126,670
Additions	4,009
Disposals	(130,679)
At 31 March 2011	-
Depreciation	
At 1 April 2010	68,094
On disposals	(68,094)
At 31 March 2011	-
Net book values	
At 31 March 2011	-
At 31 March 2010	58,576
	<u><u> </u></u>
 3. Share capital	 2011 2010
	£ £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2 2
	<u><u> </u></u> <u><u> </u></u>

A & H Fraser Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

..... continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
Hugh Fraser	(20,940)	2,060	2,060
Alan Fraser	172,354	2,060	172,354
	<u>151,414</u>	<u>4,120</u>	<u>174,414</u>