

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

**R4.31**

To the Accountant in Bankruptcy  
 To the Registrar of Companies  
 To the Court

For Official Use

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Company Number

SC262290

Insert full name of  
company

Name of Company  
Auto Expo Limited

Insert full name and  
address

I, Eric Walls  
 C12 Marquis Court  
 Marquisway  
 Team Vall  
 Gateshead  
 NE11 0RU

\* Delete whichever does not  
apply

the liquidator of the above company give notice that the Final General Meeting of creditors under section 146 of Insolvency Act of the Insolvency Act was held in terms of Rule 4.31(5), and I attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting

I was released as liquidator

Signed



Date 10 September 2014

Presenter's name,  
address and reference  
(if any)

K2080  
 Auto Expo Limited  
 Eric Walls  
 KSA Group Ltd  
 C12 Marquis Court  
 Marquisway, TVTE  
 Gateshead  
 Tyne & Wear, NE11 0RU

For Official Use

Liquidation Section

Post Room

TUESDAY



SCT

02/12/2014

#464

COMPANIES HOUSE

## **AUTO EXPO LIMITED - IN LIQUIDATION**

### **REPORT TO A FINAL MEETING OF CREDITORS TO BE HELD IN ACCORDANCE OF SECTION 146 OF THE INSOLVENCY ACT 1986 AND RULE 4.31 OF THE INSOLVENCY (SCOTLAND) RULES 1986**

**HELD AT C12 MARQUIS COURT, MARQUISWAY, TEAM VALLEY,  
GATESHEAD, NE11 0RU ON 10 SEPTEMBER 2014**

#### **1. Introduction**

- 1.1 You will recall that I was appointed Liquidator of Auto Expo Limited ("the Company") on 31 August 2010.
- 1.2 I detail below a brief summary of the conduct of the liquidation.

#### **2. Statutory Information**

- 2.1 Detailed below is information extracted either from the statutory books of the company or from records held by the Registrar of Companies.

Previous Names:	No previous names known
Company Number:	SC262290
Date of Incorporation:	22 January 2004
Registered Office:	The Bothy, 13 Allanfauld Road, Seafar, Cumbernauld, G67 1EX
Shareholdings:	1,000 Ordinary Shares of £1, all of which have been issued and fully paid.
Shareholders:	Colin Kenneth Walker McAllister
Directors in the last 3 years:	Colin Kenneth Walker McAllister
Nature of Business:	Provide sales optimisation training and sales support tools to the motor trade
Trading Address:	The Bothy, 13 Allanfauld Road, Seafar, Cumbernauld, G67 1EX

#### **3. Asset Realisations**

- 3.1 The Company held no assets at the date of liquidation. The only realisation is in respect to a book debt in the sum £113.91.

#### **4. Preferential Creditors**

- 4.1 There are no known preferential creditors in this liquidation.

#### **5. Unsecured Creditors**

- 5.1 All known creditors have been contacted and 4 have proved in the liquidation for £71,254.26. No dividend will become payable to the unsecured creditors.
- 5.2 Pursuant to section 176A of the Insolvency Act 1986, in certain circumstances the Liquidator is required to make a prescribed part of the company's net property available to

the unsecured creditors. In this case, the prescribed part does not apply as there is no qualifying floating charge holder.

## **6. Receipts and Payments Account**

- 6.1 Attached to this report is a receipts and payments account for the period 31 August 2010 to 10 September 2014.

## **7. Liquidators' Remuneration**


- 7.1 The Liquidator's time costs, incurred from the date of appointment to date are in the sum of £2,218.75 (exc. VAT).
- 7.2 No Liquidators remuneration has been drawn due to the lack of funds in the case.
- 7.3 In accordance with Statement of Insolvency Practice 9 as issued by the Association of Business Recovery Professionals an analysis of the time costs incurred to date in dealing with this liquidation is attached to this report. It is the policy of my firm that all members of staff dealing with the administration of this case charge the time they have spent directly to the case.
- 7.4 The charge out rates levied by my company has recently changed. The charge out rates currently levied by this firm in respect of staff likely to deal with this matter can be summarised as follows:

	Hourly Charge Out Rate Post 10 June 2013	Hourly Charge Out Rate Pre 10 June 2013
Partners	200 – 350	175 – 300
Managers/Senior Administrators	120 – 200	100 – 175
Administrators/Support Staff	50 – 120	40 – 100

- 7.5 The disbursements in this case relate to statutory advertising of £218.61, paid to Courts Advertising Limited, and the Liquidators specific bond of £30.00, paid to AUA Insolvency Risk Services Limited. Due to lack of funds in the case these disbursements were paid by KSA Group Ltd.
- 7.6 The remaining balance of £21.31 has been reclaimed in respect to the Liquidators specific bond.

## **8. Conclusion**

- 8.1 This report and account of receipts and payments was laid before the final meetings of the company and the creditors on 10 September 2014 in accordance with Section 146 of the Act.
- 8.2 The meetings are a formal requirement of liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur automatically, approximately three months later.

  
.....  
**E Walls**  
**Liquidator**

**10 September 2014**

**Auto Expo Limited (In Liquidation)**

**Receipts and Payments Account**

**For the Period 31 August 2010 to 10 September 2014**

**Statement  
of Affairs**

**From: 31 August 2010  
To: 10 Sept 2014  
£**

**RECEIPTS**

Book Debts

113.91

NIL

113.91

**PAYMENTS**

Specific Bond

21.31

Statutory Advertising

92.60

113.91

**REPRESENTED BY**

Current Account

0.00

0.00

**Note(s):**

The above amounts are stated net of VAT, which has either been paid over to, or reclaimed from H M Revenue and Customs.

**AUTO EXPO LIMITED**

**IN LIQUIDATION**

**TIME AND CHARGE OUT SUMMARY**

	<b>Hours Spent</b>	<b>Charge Out Rate £</b>	<b>Total Time Costs £</b>	<b>Average Hourly Rate £</b>
<b>Administration, Planning and Statutory Matters</b>				
Partners	4.31	200 - 350	970.00	225.06
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	5.78	50 - 120	580.42	100.42
<b>Investigations</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	1.71	50 - 120	156.94	91.78
<b>Realisation of Assets</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	0.00	50 - 120	0.00	0.00
<b>Trading Review</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	0.00	50 - 120	0.00	0.00
<b>Creditors</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	6.19	50 - 120	454.62	73.44
<b>Case Specific Matters</b>				
Partners	0.00	200 - 350	0.00	0.00
Managers/Senior Administrators	0.00	120 - 200	0.00	0.00
Administrators/Support Staff	0.76	50 - 120	56.77	74.70
<b>TOTAL</b>	<u>18.75</u>		<u>2,218.75</u>	<u>118.33</u>