

# **Spider Online Limited**

## **Abbreviated Accounts**

for the year ended 31 March 2008

**Company Number SC262065** 



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Spider Online Limited

Abbreviated Accounts for the year ended 31 March 2008

## **Abbreviated Balance Sheet**



as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets	INUIES		
Tangible assets	2	2,965	4,012
Current assets			
Debtors		184,087	75,367
Cash at bank and in hand		62,181	16,979
		246,268	92,346
Creditors			
Amounts falling due within one year		(168,753)	(62,535)
Net current assets		77,515	29,811
Net assets		80,480	33,823
Financed by:			
Capital and Reserves			
Called up share capital	3	20	20
Profit and Loss Account		80,460	33,803
	***	80,480	33,823

The director is satisfied that the company is entitled to exemption from audit under section 249 A (1) of the Companies Act 1985 for the year ending 31 March 2008 and that no member or members have requested an audit pursuant to section 249 B (2) of the Act.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

J B Campbell, Director

Approved by the board on 29 January 2009.

## **Notes to the Abbreviated Accounts**



for the year ended 31 March 2008

### 1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **Turnover**

Turnover represents the invoiced amounts of goods sold and services provided, net of value added tax.

#### **Fixed Assets**

Fixed assets are stated at cost less depreciation. Fixed assets are depreciated over their useful lives as follows:

Computer Equipment 2 years Furniture & fittings 4 years

### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.