

ANDREW WRIGHT ROOFING LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2007

COMPANY REGISTRATION NUMBER SC262059

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ANDREW WRIGHT ROOFING LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2007

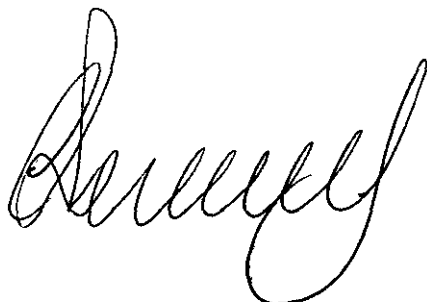
| | | 2007 | | 2006 | |
|--|------|-----------------|-----------------|-----------------|----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6,046 | | 8,062 |
| Current assets | | | | | |
| Stocks | | 7,613 | | 10,167 | |
| Debtors | | 9,236 | | 6,506 | |
| Cash at bank and in hand | | 887 | | 1,902 | |
| | | <u>17,736</u> | | <u>18,575</u> | |
| Creditors. Amounts falling due within one year | | <u>(33,279)</u> | | <u>(24,974)</u> | |
| Net current liabilities | | | <u>(15,543)</u> | | <u>(6,399)</u> |
| Total assets less current liabilities | | | (9,497) | | 1,663 |
| Creditors. Amounts falling due after more than one year | | | | | <u>(2,853)</u> |
| Net liabilities | | | <u>(9,497)</u> | | <u>(1,190)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss reserve | | | <u>(9,499)</u> | | <u>(1,192)</u> |
| Equity shareholders' deficit | | | <u>(9,497)</u> | | <u>(1,190)</u> |

For the financial year ended 30 November 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the directors on 11/6/08 and signed on its behalf by

C Berry
Director



ANDREW WRIGHT ROOFING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|---------------------|----------------------------|
| Plant and machinery | 25% reducing balance basis |
|---------------------|----------------------------|

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

ANDREW WRIGHT ROOFING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

| | Tangible assets £ |
|--|----------------------------------|
| Cost | |
| As at 1 December 2006 and 30 November 2007 | <u>11,465</u> |
| Depreciation | |
| As at 1 December 2006 | 3,403 |
| Charge for the year | <u>2,016</u> |
| As at 30 November 2007 | <u>5,419</u> |
| Net book value | |
| As at 30 November 2007 | <u>6,046</u> |
| As at 30 November 2006 | <u><u>8,062</u></u> |

3 Share capital

| | 2007 £ | 2006 £ |
|---|-------------------|-------------------|
| Authorised | | |
| Equity | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| Equity | | |
| 2 Ordinary shares of £1 each | <u><u>2</u></u> | <u><u>2</u></u> |

4 Related parties

Related party transactions

Mr C Berry and Mrs B Berry are directors of and shareholders in Andrew Wright (PVC) Limited, from whom the company purchased goods to the value of £2,304 (2006 £nil). During the year Andrew Wright (PVC) Limited loaned the company £31,000 of which £24,000 was repaid during the year. At the year end the amount owed by to the company to Andrew Wright (PVC) Limited was £14,480 (2006 £6,000). All transactions were carried out on a commercial basis.