

ANDREW WRIGHT ROOFING LIMITED

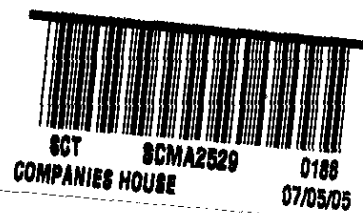
262059

ABBREVIATED REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 30 NOVEMBER 2004

COMPANY REGISTRATION NUMBER SC262059

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ANDREW WRIGHT ROOFING LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2004**

	Note	2004 £	£
CURRENT ASSETS			
Stocks		6,346	
Debtors		14,363	
Cash at bank and in hand		6,608	
		27,317	
CREDITORS: Amounts falling due within one year		31,103	
NET CURRENT LIABILITIES			(3,786)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,786)
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			(3,788)
SHAREHOLDERS' DEFICIENCY			(3,786)

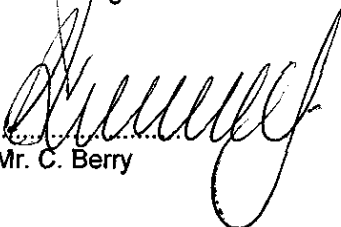
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the directors on 05/05/05 and are signed on their behalf by:


Mr. C. Berry

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads. Net realisable value is based on estimated selling price less all further costs to completion and all relevant selling and distribution costs.

Operating leases

Rentals applicable to leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets and liabilities are not discounted.

2. TRANSACTIONS WITH RELATED PARTIES

During the year the company traded with Andrew Wright (PVC)Limited, a company under the control of the shareholders of Andrew Wright Roofing Limited. Goods to the value of £6,552 were purchased. All transactions were carried out on a commercial basis, and the net amount owed by the company at 30 November 2004 was £6,552. A loan of £7,105, attracting a commercial rate of interest was outstanding to Andrew Wright (PVC) Limited at 30 November 2004.

3. SHARE CAPITAL

Authorised share capital:

	2004	
	£	
1,000 Ordinary shares of £1 each		<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>