

ANDREW WRIGHT ROOFING LIMITED

ABBREVIATED REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2005

COMPANY REGISTRATION NUMBER SC262059

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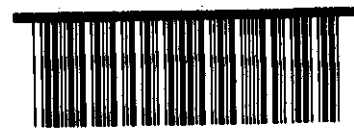
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ANDREW WRIGHT ROOFING LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			10,749		-
CURRENT ASSETS					
Stocks		7,511		6,346	
Debtors		11,089		14,363	
Cash at bank and in hand		5,573		6,608	
		24,173		27,317	
CREDITORS: Amounts falling due within one year		25,574		31,328	
NET CURRENT LIABILITIES			(1,401)		(4,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,348		(4,011)
CREDITORS: Amounts falling due after more than one year			6,276		-
			3,072		(4,011)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,070		(4,013)
SHAREHOLDERS' FUNDS/DEFICIENCY			3,072		(4,011)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Balance sheet continues on the following page.

ANDREW WRIGHT ROOFING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2005

These abbreviated financial statements were approved by the directors on 12/4/06
and are signed on their behalf by:

.....
Mr. C. Berry



1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Depreciation

Depreciation is provided on cost in annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Motor Vehicles - 25% per annum reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads. Net realisable value is based on estimated selling price less all further costs to completion and all relevant selling and distribution costs.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating leases

Rentals applicable to leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets and liabilities are not discounted.

ANDREW WRIGHT ROOFING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 NOVEMBER 2005****2. FIXED ASSETS**

	Tangible Assets £
COST	
Additions	<u>11,465</u>
At 30 November 2005	<u>11,465</u>
DEPRECIATION	
Charge for year	<u>716</u>
At 30 November 2005	<u>716</u>
NET BOOK VALUE	
At 30 November 2005	<u>10,749</u>

3. TRANSACTIONS WITH RELATED PARTIES

During the year the company traded with Andrew Wright (PVC)Limited, a company under the control of the shareholders of Andrew Wright Roofing Limited. Goods purchased and recharges incurred amounted to £4,442: (2004: £6,552). The net amount owed by the company at 30 November 2005 was £4,112: (2004: £6,552). A loan of £7,120, was incurred and repaid in full during the year. All transactions were carried out on a commercial basis

4. SHARE CAPITAL**Authorised share capital:**

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>