

**Registered Number SC261938**

**Aberdeen Marine Services Limited**

**Abbreviated Accounts**

**31 January 2011**

**Aberdeen Marine Services Limited**

**Registered Number SC261938**

**Company Information**

**Registered Office:**

3 Eastside Drive  
Westhill  
Aberdeenshire  
AB32 6QN

**Reporting Accountants:**

Grampian Accounting

3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY

Aberdeen Marine Services Limited

Registered Number SC261938

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	30,411	29,303
		<u>30,411</u>	<u>29,303</u>
<b>Current assets</b>			
Stocks		30,977	36,878
Debtors		160,980	196,650
Cash at bank and in hand		49,014	135,394
Total current assets		<u>240,971</u>	<u>368,922</u>
<b>Creditors: amounts falling due within one year</b>		(188,099)	(250,201)
<b>Net current assets (liabilities)</b>		52,872	118,721
<b>Total assets less current liabilities</b>		<u>83,283</u>	<u>148,024</u>
<b>Total net assets (liabilities)</b>		<u>83,283</u>	<u>148,024</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		83,281	148,022
<b>Shareholders funds</b>		<u>83,283</u>	<u>148,024</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

**D Wilson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2010		75,864
Additions	-	15,556
At 31 January 2011	-	<u>91,420</u>
<b>Depreciation</b>		
At 01 February 2010		46,561
Charge for year	-	14,448
At 31 January 2011	-	<u>61,009</u>
<b>Net Book Value</b>		
At 31 January 2011		30,411

At 31 January 2010

- 29,303

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2	2
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