

**REGISTERED NUMBER: SC261781 (Scotland)**

**Financial Statements for the Year Ended 31 January 2017**

**for**

**ECOSYSTEMS LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 January 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**ECOSSYSTEMS LIMITED**

**Company Information**  
**for the Year Ended 31 January 2017**

**DIRECTOR:** Patrick McKeown

**REGISTERED OFFICE:** 17 Afton Drive  
Head Of Muir  
Denny  
FK6 5PD

**REGISTERED NUMBER:** SC261781 (Scotland)

**ACCOUNTANTS:** G O Thomson & Co  
Chartered Accountants  
11 Clyde Street  
Carluke  
ML8 5BA

**ECOSSYSTEMS LIMITED (REGISTERED NUMBER: SC261781)**

**Balance Sheet  
31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,158		3,947
Tangible assets	5		<u>-</u>		<u>330</u>
			3,158		4,277
<b>CURRENT ASSETS</b>					
Debtors	6	6,511		11,828	
Cash at bank		<u>12,485</u>		<u>10,027</u>	
		18,996		21,855	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,011</u>		<u>24,104</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,015)</u>		<u>(2,249)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>143</u>		<u>2,028</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>43</u>		<u>1,928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143</u>		<u>2,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 October 2017 and were signed by:

Patrick McKeown - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 January 2017**

**1. STATUTORY INFORMATION**

Ecosystems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017

4. INTANGIBLE FIXED ASSETS

Patents  
and  
licences  
£

**COST**

At 1 February 2016  
and 31 January 2017

3,947

**AMORTISATION**

Amortisation for year  
At 31 January 2017

789

789

**NET BOOK VALUE**

At 31 January 2017  
At 31 January 2016

3,158

3,947

5. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

**COST**

At 1 February 2016  
and 31 January 2017

969

**DEPRECIATION**

At 1 February 2016  
Charge for year

639

330

At 31 January 2017

969

**NET BOOK VALUE**

At 31 January 2017  
At 31 January 2016

-

330

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

6,511

11,828

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Tax

6,004

7,280

Social security and other taxes

139

92

Other creditors

986

315

Directors' current accounts

13,892

15,516

Accrued expenses

990

901

22,011

24,104

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year dividends of £20,145 were paid to the director Mr P McKeown. At the year end the Company owed the director £13,892 (2016 £15,516).

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Patrick McKeown.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Ecosystems Limited**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ecosystems Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Ecosystems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ecosystems Limited and state those matters that we have agreed to state to the director of Ecosystems Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ecosystems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ecosystems Limited. You consider that Ecosystems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ecosystems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co  
Chartered Accountants  
11 Clyde Street  
Carlisle  
ML8 5BA

20 October 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.