

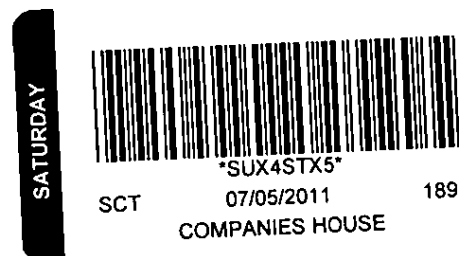
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## G A TRANSPORT LIMITED

### Abbreviated Accounts

For the year ended 31 August 2010



**Directors:**

Eric Fenwick CA  
Robert Jackson FCCA  
Brian Spence MA FCA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate,  
Manchester M3 2EN

Montpelier Chartered Accountants is a trading name of  
Montpelier Professional (Borders) Ltd whose parent company is  
Montpelier Professional Ltd. Montpelier Professional Ltd is part  
of the Montpelier Group of companies.

**G A TRANSPORT LIMITED**

**Financial statements for the year ended 31 August 2010**

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**G A TRANSPORT LIMITED****Abbreviated balance sheet as at 31 August 2010**

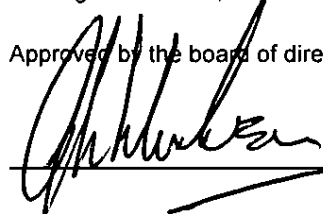
	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible assets	2	22,078	76,694
<b>Current assets</b>			
Debtors		24,031	40,496
Creditors: amounts falling due within one year		(45,509)	(92,899)
<b>Net current liabilities</b>		(21,478)	(52,403)
<b>Total assets less current liabilities</b>		600	24,291
Creditors: amounts falling due after more than one year	3	-	(12,894)
		600	11,397
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		598	11,395
<b>Shareholders' funds</b>		600	11,397

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on ..... and signed on its behalf.



Mr G Henderson - Director

Company Registration No: 261778 (Scotland)

The notes on pages 2 to 3 form part of these financial statements.

# G A TRANSPORT LIMITED

## Notes to the abbreviated accounts for the year ended 31 August 2010

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	25% on reducing balance

#### d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

### 2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 September 2009	199,918
Additions	850
Disposals	(44,070)
At 31 August 2010	<u>156,698</u>
Depreciation:	
At 1 September 2009	123,224
Provision for the year	11,396
At 31 August 2010	<u>134,620</u>
Net book value:	
At 31 August 2010	<u><u>22,078</u></u>
At 31 August 2009	<u><u>76,694</u></u>

### 3 Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Net obligations under finance leases and hire purchase contracts	<u><u>-</u></u>	<u><u>12,894</u></u>

# G A TRANSPORT LIMITED

## Notes to the abbreviated accounts for the year ended 31 August 2010 (continued)

### 4 Called-up share capital

	<u>2010</u>	<u>2009</u>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 5 Controlling party

The company was under the control of the directors, Mr G Henderson and Mrs A Henderson, for the whole year.