



Montpelier
Chartered Accountants

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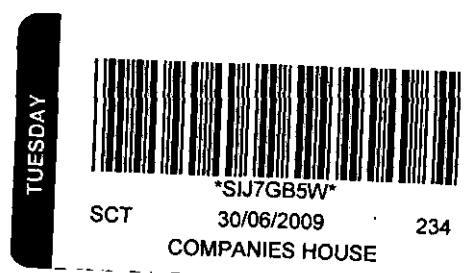
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G A TRANSPORT LIMITED

Abbreviated Accounts

For the year ended 31 August 2008

✓ 261778



G A TRANSPORT LIMITED

Financial statements for the year ended 31 August 2008

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G A TRANSPORT LIMITED**Abbreviated balance sheet as at 31 August 2008**

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	102,258	55,040
Current assets			
Debtors		40,106	37,849
Creditors: amounts falling due within one year		(101,026)	(44,033)
Net current liabilities		(60,920)	(6,184)
Total assets less current liabilities		41,338	48,856
Creditors: amounts falling due after more than one year	3	(43,354)	(29,538)
		(2,016)	19,318
Capital and reserves			
Called up share capital	4	2	2
Deficit on profit and loss account		(2,018)	19,316
Shareholders' funds		(2,016)	19,318

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

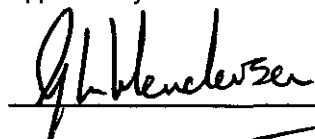
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.



Mr G Henderson - Director

The notes on pages 2 to 3 form part of these financial statements.

G A TRANSPORT LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% on reducing balance
Equipment, fixtures and fittings	25% on reducing balance

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 September 2007	133,088
Additions	102,000
Disposals	(35,170)
At 31 August 2008	<u>199,918</u>
Depreciation:	
At 1 September 2007	78,048
Provision for the year	19,612
At 31 August 2008	<u>97,660</u>
Net book value:	
At 31 August 2008	<u><u>102,258</u></u>
At 31 August 2007	<u><u>55,040</u></u>

3 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Net obligations under finance leases and hire purchase contracts	<u><u>43,354</u></u>	<u><u>29,538</u></u>

G A TRANSPORT LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2008 (continued)

4 Called-up share capital

	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>