

**ABERDEEN RENEWABLE ENERGY GROUP**  
**(LIMITED BY GUARANTEE)**  
**No. SC261364**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

FRIDAY



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04/07/2014  
COMPANIES HOUSE

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

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**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO ABERDEEN RENEWABLE ENERGY GROUP  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aberdeen Renewable Energy Group for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Shonagh Fraser MA, CA**  
**Senior Statutory Auditor**  
For and on behalf of Hall Morrice LLP  
Statutory Auditor  
Aberdeen  
27 June 2014

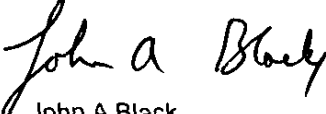
**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2014**

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		387		519
Investments	2		25		25
			<u>412</u>		<u>544</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year		66,134		305,760	
Debtors: amounts falling due after more than one year		368,191		363,693	
Cash at bank and in hand		113,692		186,048	
		<u>548,017</u>		<u>855,501</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(133,471)</u>		<u>(346,602)</u>	
<b>Net current assets</b>			<u>414,546</u>		<u>508,899</u>
<b>Total assets less current liabilities</b>			<u>414,958</u>		<u>509,443</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(300,000)</u>		<u>(300,000)</u>
<b>Net assets</b>			<u><u>114,958</u></u>		<u><u>209,443</u></u>
<b>Capital and reserves</b>					
Profit and loss account			<u>114,958</u>		<u>209,443</u>
<b>Equity shareholders' funds</b>			<u><u>114,958</u></u>		<u><u>209,443</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 27 June 2014

  
John A Black  
Director

Company Registration No. SC261364

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents members contributions and amounts receivable for goods and services net of VAT and the receipt of grants.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Grants**

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**1.6 Basis of accounting**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to operate. The directors have considered the company's position for the coming 12 months and are satisfied that sufficient funding will be available to ensure the company continues to operate.

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2014**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	2,885	25	2,910
Disposals	(432)	-	(432)
At 31 March 2014	2,453	25	2,478
<b>Depreciation</b>			
At 1 April 2013	2,366	-	2,366
Charge for the year	132	-	132
On disposals	(432)	-	(432)
At 31 March 2014	2,066	-	2,066
<b>Net book value</b>			
At 31 March 2014	387	25	412
At 31 March 2013	519	25	544

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held %</b>
<b>Participating interests</b>			
Aberdeen Offshore Wind Farm Limited	Scotland	Ordinary	25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and Profit for the reserves 2012 £</b>	<b>year 2012 £</b>
Aberdeen Offshore Wind Farm Limited	(1,457,000)	(53,000)

The principal activity of the company is the construction of a wind farm off the Aberdeen City and Shire coast.