

**Registered Number SC261200**

**AB Framing Limited**

**Abbreviated Accounts**

**31 December 2011**

**AB Framing Limited**

**Registered Number SC261200**

**Company Information**

**Registered Office:**

Unit 49  
Anniesland Business Park  
Netherton Road  
Glasgow  
G13 1EU

**Reporting Accountants:**

Alan Carmichael C.A.

2 Stamperland Hill  
Clarkston  
Glasgow  
G76 8AE

AB Framing Limited

Registered Number SC261200

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	17,962	19,560
		<u>17,962</u>	<u>19,560</u>
<b>Current assets</b>			
Stocks		18,000	9,900
Debtors		7,779	6,977
Cash at bank and in hand		2,976	11,063
Total current assets		<u>28,755</u>	<u>27,940</u>
<b>Creditors: amounts falling due within one year</b>		(42,679)	(40,032)
<b>Net current assets (liabilities)</b>		(13,924)	(12,092)
<b>Total assets less current liabilities</b>		<u>4,038</u>	<u>7,468</u>
<b>Creditors: amounts falling due after more than one year</b>		(354)	(3,753)
<b>Provisions for liabilities</b>		(3,144)	(3,519)
<b>Total net assets (liabilities)</b>		<u>540</u>	<u>196</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		539	195
<b>Shareholders funds</b>		<u>540</u>	<u>196</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 April 2012

And signed on their behalf by:

**A Black, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 January 2011		34,155
Additions	-	4,389
At 31 December 2011	-	<u>38,544</u>
<b>Depreciation</b>		
At 01 January 2011		14,595

Charge for year	-	<u>5,987</u>
At 31 December 2011	-	<u>20,582</u>

**Net Book Value**

At 31 December 2011		17,962
At 31 December 2010	-	<u>19,560</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1