

**REGISTERED NUMBER: SC261160 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 March 2018**

**for**

**A & S Medical Services Ltd.**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**A & S Medical Services Ltd.**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:** Dr Jagdeep Luthra  
Mrs Rekha Luthra

**SECRETARY:** Dr Jagdeep Luthra

**REGISTERED OFFICE:** c/o Dr Jagdeep Luthra  
41 Craw Road  
Paisley  
Renfrewshire  
PA2 6AD

**REGISTERED NUMBER:** SC261160 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**A & S Medical Services Ltd. (Registered number: SC261160)**

**Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		180,195		151,369
<b>CURRENT ASSETS</b>					
Debtors	5	-		4	
Cash at bank		<u>103,505</u>		<u>138,638</u>	
		103,505		138,642	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,350</u>		<u>48,870</u>	
<b>NET CURRENT ASSETS</b>			<u>52,155</u>		<u>89,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,350		241,141
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>382</u>		-
<b>NET ASSETS</b>			<u>231,968</u>		<u>241,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Fair value reserve	9		28,891		-
Retained earnings			<u>203,075</u>		<u>241,139</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>231,968</u>		<u>241,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2018 and were signed on its behalf by:

Dr Jagdeep Luthra - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

A & S Medical Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Investment property £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2017	151,109	2,522	153,631
Revaluations	28,891	-	28,891
At 31 March 2018	<u>180,000</u>	<u>2,522</u>	<u>182,522</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	2,262	2,262
Charge for year	-	65	65
At 31 March 2018	<u>-</u>	<u>2,327</u>	<u>2,327</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>180,000</u>	<u>195</u>	<u>180,195</u>
At 31 March 2017	<u>151,109</u>	<u>260</u>	<u>151,369</u>

Cost or valuation at 31 March 2018 is represented by:

	Investment property £	Computer equipment £	Totals £
Valuation in 2018	28,891	-	28,891
Cost	<u>151,109</u>	<u>2,522</u>	<u>153,631</u>
	<u>180,000</u>	<u>2,522</u>	<u>182,522</u>

The market values of the investment properties have been arrived at on the basis of a valuation carried out by the directors of the company who are not professionally qualified valuers. The valuation was arrived at by reference to market evidence of transaction prices for similar properties in their location and takes into account the state of the rental market in the areas where the properties are situated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>-</u>	<u>4</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	1,849	2,550
Other creditors	<u>49,501</u>	<u>46,320</u>
	<u>51,350</u>	<u>48,870</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**7. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>382</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>382</u>
Balance at 31 March 2018		<u>382</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Fair value reserve
	£
Revaluation in year	<u>28,891</u>
At 31 March 2018	<u>28,891</u>

**10. RELATED PARTY DISCLOSURES**

One of the properties sub-let by the company is rented from Seema Luthra, the daughter of Mr and Mrs Luthra , on a full repairing and insuring lease at a nominal rental of £12 per annum.

**11. ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors, Dr & Mrs Luthra, throughout the year. Dr and Mrs Luthra jointly own 100% of the company's issued share capital .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.