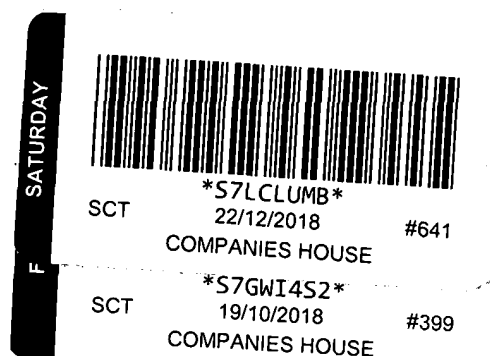


**REGISTERED COMPANY NUMBER: SC261084 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC035061**

**Report of the Trustees and  
Financial Statements for the Year Ended  
31 March 2018  
for  
Connect Community Trust Limited**



**Armstrongs  
Statutory Auditor  
Chartered Accountants  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ**

**Connect Community Trust Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

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## **Connect Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

#### **Chair's Report**

I'm proud to present another years work of Connect Community Trust and our subsidiary Connect-IN Enterprises. This year has been a challenging one to ensure that we continue our work to support people in the local community and overcome the financial challenges of the previous year. That said, it has been a hugely exciting year with so much good work continuing and developing with local people as the driving force to changes in their lives and others in the area.

Highlights of the year include our work on DWP contracts to support people with their employability journey. Our approach to supporting people to increase skills, confidence and gain further qualifications continues to prove successful and the positive feedback from clients on their experiences, provides us with the evidence to continue developing the service. ReConnect, our furniture reuse and recycling operation, has continued to make huge changes in the reuse sector, saving 63.26 tonnes from going to landfill in Glasgow and supporting local people with affordable, quality household furniture. Youth services continue to provide a safe, friendly, supportive and fun environment for young people to meet and take part in exciting, fun and educational activities. Lunch clubs, family groups, sport sessions, social activities and allotments are all providing much-needed services in the area and support community empowerment and social cohesion with local people delivering in all aspects of our work, the commitment and enthusiasm is fabulous.

Connect-IN Enterprises (our trading subsidiary) is starting to take shape with the entertainment agency increasing the number of clients that it has and we hope that this will continue to grow over the next year with any surpluses being able to support our local activities.

In order for us to ensure that our focus remains on the local area within Greater Easterhouse, Connect is part of consortiums and co-operatives within the Glasgow area. These partnerships have meant that we have been able to source additional finances which allow us to continue our work locally.

I would like to thank all of our funders, partners, staff and volunteers for your support in making our work a success.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Connect has been formed to benefit principally the community of Greater Easterhouse and surrounding areas within the city of Glasgow. The objectives of the charity are:

- The advancement of the community development (including the advancement of urban regeneration) principally within the community
- To provide, assist and develop a range of leisure and health-improvement services and activities in response to the community need
- To provide access to and deliver a range of training, health and other education services
- To promote community learning and delivery of youth services within the community
- To provide employment advice/support and volunteering opportunities
- To relieve poverty through the development of environmental, social and economic activity

In order to achieve these objectives Connect delivers on a wide range of services and the following provides an overview of just some of the highlights in the year.

## **Connect Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Community Empowerment & Regeneration**

Connect continually strives to listen to the views of the community to ensure that services and activities are in line with need. Meaningful dialogue takes place on a daily basis with clients through participation and discussion on what and how things could be improved or developed. In addition to the day to day conversations, evaluations and questionnaires are completed at Gala Days and after training sessions and events.

In response to the consultations we are taking forward an Asset Transfer request with City Property of our HubSports building, created a reflection garden within the hubsports park area, delivered to community clean-up activities and the allotments are engaging the local school children and the community with the growing of veg and the caring of chickens.

##### **Delivery of Training**

Delivery of training within the community and surrounding areas is a priority for Connect to support local people to increase their skills and continued learning. 130 people have completed training and gained qualifications in the past year.

As an SQA Accredited training centre, we are continuing to develop the range of accredited training that we deliver directly through Connect or in partnership with Glasgow Kelvin College.

##### **Providing employment advice/support and volunteering opportunities.**

The Peoples Gateway project provides the vehicle for Connect to support people through a range of employment related activity. Although certain funding streams have eligibility criteria and requirements as far as our clients are aware, if you want help then we will help you. Over the past year the Peoples Gateway project has helped 483 people with CV's, job search, interview skills, positive psychology workshops, training, volunteering/work experience, benefits advice and guidance (359 people from the Greater Easterhouse area).

Five weekly drop-in clubs are delivered throughout Greater Easterhouse with an open door policy but with also direct referrals from the job centre and partner housing associations.

In addition to work with housing, the Peoples Gateway project has delivered 10 contracts for the DWP to support clients through dedicated training and support programmes.

##### **Education**

Over the past year, Connect has successfully developed new community education activities including:

- Allotments; young people and adults learning about the environment, growing fresh veg and fruit and caring for animals. Local school children regularly visit the plots which supports their education within school.
- Family Club; whilst young people are supported with homework or take part in sports the adults/parents/guardians take part in a cookery class. Learning how to cook on a budget, healthy eating, cookery skills and then all sit down to enjoy a meal together
- Youth Activities; although youth clubs are about having fun, it provides an opportunity for young people to be supported with their homework and activities are structured so that learning continues including youth achievement awards, community achievement awards, dynamic youth awards, heartstart training, cookery and bushcraft skills

Over the year 291 people (young people and adults) have been supported with an educational activity.

## **Connect Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Relieve Poverty**

With many of our clients on low incomes and often suffering from isolation or health issues, we continue to develop new services that can support people. Our support is varied due to the diverse needs of our clients and over the past year includes: provision of free food giveaways (foodshare/Morrisons donations), access to benefits advice, access to ReConnect discount vouchers and furniture through our ReConnect operations. Over the past year an average of 1,322 individuals have been helped through this support.

##### **Leisure Services**

By operating 4 community facilities leisure activities are operated to support clients in many ways such as social interaction, community cohesion, reducing isolation, improve health and wellbeing and not to forget the element of having fun. Throughout the facilities lunch clubs, family cookery clubs, bingo nights, knitting and sewing clubs, walking clubs and social nights are operating. 180 people have been supported through these activities.

#### **FINANCIAL REVIEW**

##### **Financial review**

The Group had net outgoing resources of £26,504 (2017: net outgoing resources of £81,608) for the year and has accumulated funds of £594,255 (2017: £620,759) at the balance sheet date. The Charity had net outgoing resources of £26,526 (2017: net outgoing resources of £76,796) for the year and has accumulated funds of £604,629 (2017: £631,155) at the balance sheet date.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level to provide sufficient funds to cover 3 months management and administration costs.

#### **FUTURE PLANS**

##### **The Year Ahead**

The year ahead is looking bright, we are aiming to complete the HubSports Asset Transfer which will see HubSports and surrounding land be in the ownership of Connect and the community as a whole.

ReConnect has been successful in securing investment from Zero Waste Scotland and will launch a new service for void house clearance and cleans.

A new income advice service is being launched as part of a contract with 3 local housing providers and will support people in particular with welfare reform and income/benefits issues which is of particular importance with the full Universal Credit roll out.

We will continue to develop our Peoples Gateway, Youth Services and elderly activities in line with community need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is incorporated as a company limited by guarantee without a share capital and is recognised as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the board of directors are elected by the company in general meeting, and directors shall retire by rotation.

##### **Appointment of Trustees**

Trustees are appointed at the discretion of the board.

##### **Group Structure**

Connect Community Trust Limited has a wholly owned subsidiary, Connect-In Enterprises Limited. The activities of this company are consolidated with those of Connect Community Trust Limited.

## **Connect Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Related parties**

Some of the Trustees of Connect Community Trust are Committee Members of Provanhall Housing Association. Details of transactions between the Trust and these Housing Association are included within Note 18.

Some of the Trustees of Connect Community Trust are Directors of Connect-In Enterprises Ltd a wholly owned subsidiary of Connect Community Trust.

##### **Risk management**

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that procedures are in place to mitigate these risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC261084 (Scotland)

##### **Registered Charity number**

SC035061

##### **Registered office**

The Hub  
49 Wellhouse Crescent  
Glasgow  
G33 4LA

##### **Trustees**

L Granger	Vice Chairperson	
Mrs B McCluskey		
M McCormick	Treasurer	
D McKenna		- resigned 27.02.18
W Mulligan	Chairperson	
Mrs S Running		
P Goodman		- resigned 15.09.17
Mrs L Copeland		
Miss J Strang		

##### **Auditors**

Armstrongs Chartered Accountants  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

## **Connect Community Trust Limited**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Connect Community Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

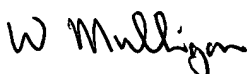
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Armstrongs Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2018 and signed on the board's behalf by:



W Mulligan - Trustee

## **Report of the Independent Auditors to the Trustees and Members of Connect Community Trust Limited**

### **Opinion**

We have audited the financial statements of Connect Community Trust Limited (the 'parent company') and its subsidiary (the 'group') for the year ended 31 March 2018 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.



## **Report of the Independent Auditors to the Trustees and Members of Connect Community Trust Limited**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the group and parent company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the group and parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the group and parent company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trust Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the group and parent company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent company and the group and parent company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adam I Armstrong (Senior Statutory Auditor)  
for and on behalf of Armstrongs Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Victoria Chambers  
142 West Nile Street  
Glasgow  
G1 2RQ

26 September 2018

**Connect Community Trust Limited**

**Consolidated Statement of Financial Activities  
for the Year Ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	133,352	449,648	583,000	583,591
Other trading activities	3	122,194	-	122,194	165,888
Other income		<u>3,626</u>	<u>-</u>	<u>3,626</u>	<u>-</u>
<b>Total</b>		<b>259,172</b>	<b>449,648</b>	<b>708,820</b>	<b>749,479</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Projects and activities costs		69,560	58,980	128,540	155,655
Staff Costs		42,094	371,169	413,263	477,103
Premises costs		81,384	20,092	101,476	96,730
Running costs		53,943	3,402	57,345	59,196
Interest and finance charges		3,317	-	3,317	3,195
Depreciation		<u>31,383</u>	<u>-</u>	<u>31,383</u>	<u>39,208</u>
<b>Total</b>		<b>281,681</b>	<b>453,643</b>	<b>735,324</b>	<b>831,087</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(22,509)</b>	<b>(3,995)</b>	<b>(26,504)</b>	<b>(81,608)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>588,003</b>	<b>32,756</b>	<b>620,759</b>	<b>702,367</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>565,494</u></b>	<b><u>28,761</u></b>	<b><u>594,255</u></b>	<b><u>620,759</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Connect Community Trust Limited**

**Charity Statement of Financial Activities  
for the Year Ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	130,904	449,648	580,552	573,633
Other trading activities	3	118,353	-	118,353	145,073
Other income		<u>3,626</u>	<u>-</u>	<u>3,626</u>	<u>-</u>
<b>Total</b>		<b>252,883</b>	<b>449,648</b>	<b>702,531</b>	<b>718,706</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Projects and activities costs		67,234	58,980	126,214	131,982
Staff Costs		42,094	371,169	413,263	472,596
Premises costs		79,457	20,092	99,549	94,032
Running costs		53,699	3,402	57,101	57,000
Interest and finance charges		1,547	-	1,547	1,703
Depreciation		<u>31,383</u>	<u>-</u>	<u>31,383</u>	<u>38,189</u>
<b>Total</b>		<b>275,414</b>	<b>453,643</b>	<b>729,057</b>	<b>795,502</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(22,531)</b>	<b>(3,995)</b>	<b>(26,526)</b>	<b>(76,796)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>598,399</b>	<b>32,756</b>	<b>631,155</b>	<b>707,951</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>575,868</u></b>	<b><u>28,761</u></b>	<b><u>604,629</u></b>	<b><u>631,155</u></b>

# Connect Community Trust Limited

## Consolidated Balance Sheet At 31 March 2018

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	9	530,461	561,844
Investments	10	-	-
		<u>530,461</u>	<u>561,844</u>
<b>CURRENT ASSETS</b>			
Stocks and work-in-progress	11	36,528	35,821
Debtors	12	53,338	39,044
Cash at bank and in hand		<u>48,046</u>	<u>48,570</u>
		137,912	123,435
<b>CREDITORS</b>			
Amounts falling due within one year	13	(69,530)	(47,390)
		<u>68,382</u>	<u>76,045</u>
<b>NET CURRENT ASSETS</b>			
		598,843	637,889
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(4,588)	(17,130)
		<u>594,255</u>	<u>620,759</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		39,372	34,271
Designated Fixed Assets Fund		<u>526,122</u>	<u>553,732</u>
		565,494	588,003
Restricted funds:			
Community Jobs Scotland Fund		-	2,826
People and Communities Fund		7,915	-
Furniture Re-Use and Recycling		20,846	23,191
Young Futures Project		<u>-</u>	<u>6,739</u>
		<u>28,761</u>	<u>32,756</u>
<b>TOTAL FUNDS</b>		<u>594,255</u>	<u>620,759</u>

The financial statements were approved by the Board of Trustees on 26 September 2018 and were signed on its behalf by:

*W Mulligan*

W Mulligan - Trustee

**Connect Community Trust Limited**

**Charity Balance Sheet  
At 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Tangible assets	9	530,460	561,843
Investments	10	<u>1</u>	<u>1</u>
		530,461	561,844
<b>CURRENT ASSETS</b>			
Stocks and work-in-progress	11	36,528	35,821
Debtors	12	60,145	36,767
Cash at bank and in hand		<u>40,215</u>	<u>43,649</u>
		136,888	116,237
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>(58,937)</u>	<u>(38,517)</u>
<b>NET CURRENT ASSETS</b>		<u>77,951</u>	<u>77,720</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		608,412	639,564
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	<u>(3,783)</u>	<u>(8,409)</u>
<b>NET ASSETS</b>		<u>604,629</u>	<u>631,155</u>
<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		49,746	44,667
Designated Fixed Assets Fund		<u>526,122</u>	<u>553,732</u>
		575,868	598,399
Restricted funds:			
Community Jobs Scotland Fund		-	2,826
Furniture Re-Use and Recycling		20,846	23,191
People and Communities Fund		7,915	-
Young Futures Project		<u>-</u>	<u>6,739</u>
		28,761	32,756
<b>TOTAL FUNDS</b>		<u>604,629</u>	<u>631,155</u>

The financial statements were approved by the Board of Trustees on 26 September 2018 and were signed on its behalf by:



W Mulligan - Trustee

The notes form part of these financial statements

**Connect Community Trust Limited**

**Cash Flow Statement  
for the Year Ended 31 March 2018**

	Notes	Group		Charity	
		31.03.18	31.03.17	31.03.18	31.03.17
		£	£	£	£
<b>Cash flows from operating activities:</b>					
Cash generated from operations	1	9,702	31,801	( 887)	41,264
Interest paid		( 1,547)	( 3,915)	( 1,547)	( 1,703)
<b>Net cash provided by (used in) operating activities</b>		<u>8,155</u>	<u>27,886</u>	<u>( 2,434)</u>	<u>39,561</u>
<b>Cash flows from investing activities:</b>					
Purchase of tangible fixed assets		-	( 8,226)	-	( 8,226)
Sale of tangible fixed assets		<u>3,626</u>	<u>-</u>	<u>3,626</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>		<u>3,626</u>	<u>( 8,226)</u>	<u>3,626</u>	<u>( 8,226)</u>
<b>Cash flows from financial activities:</b>					
Loan repayments in year		( 12,305)	( 12,213)	( 4,626)	( 4,337)
<b>Net cash provided by (used in) financial activities</b>		<u>( 12,305)</u>	<u>( 12,213)</u>	<u>( 4,626)</u>	<u>( 4,337)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>( 524)</u>	<u>7,447</u>	<u>( 3,434)</u>	<u>26,998</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>48,570</u>	<u>41,123</u>	<u>43,649</u>	<u>16,651</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>48,046</u></u>	<u><u>48,570</u></u>	<u><u>40,215</u></u>	<u><u>43,649</u></u>

# **Connect Community Trust Limited**

## **Notes to the Cash Flow Statement for the Year Ended 31 March 2018**

### **1. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	Group		Charity	
	31.03.18	31.03.17	31.03.18	31.03.17
	£	£	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	( 26,502)	( 81,608)	( 26,526)	( 76,796)
<b>Adjustments for:</b>				
Depreciation charges	31,383	39,206	31,383	38,189
Profit on disposal of fixed assets	( 3,626)	-	( 3,626)	-
Interest paid	1,547	3,915	1,547	1,703
Increase in stocks	( 707)	( 201)	( 707)	( 201)
(Increase)/decrease in debtors	( 14,295)	65,559	( 23,378)	73,232
Increase in creditors	21,902	4,930	20,420	5,137
<b>Net cash provided by (used in) operating activities</b>	<u>9,702</u>	<u>31,801</u>	<u>( 887)</u>	<u>41,264</u>

## **Connect Community Trust Limited**

### **Notes to the Consolidated Financial Statements for the Year Ended 31 March 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Support costs have been allocated between governance costs and other support costs. Governance costs will include costs related to statutory audit and other direct costs related to public accountability.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the lease term
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

It is the policy of the charity to capitalise items of expenditure over £1,500.

##### **Stocks**

Funds expended in bringing certain donated goods to a saleable condition are recognised as a cost of stock on the Balance Sheet until sold.

##### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

##### **Activity based reporting**

The Trustees are of the opinion that the charity's activities are interlinked and there is no merit in providing further analysis within the notes to the accounts.

##### **Donated goods**

The nature of the donated goods are predominantly high volume and low value items and on that basis these donated goods are not recognised on receipt, rather the value to the charity of the donated goods for resale is recognised as income when sold. Funds expended in bringing certain donated goods to a saleable condition are recognised as a cost of stock on the Balance Sheet until sold. On sale of the donated goods the value of the related stock cost is charged against the related income under the heading 'other trading activities'.



# **Connect Community Trust Limited**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2018**

### **2. DONATIONS AND LEGACIES**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Donations	22,978	26,183	22,778	26,183
Glasgow City Council	56,930	61,460	56,930	61,460
Scottish Executive	205,986	192,294	205,986	192,294
DTA	37,881	9,625	37,881	9,625
Job Centre - DWP	74,966	23,415	74,966	23,415
Yomo	-	633	-	633
SCVO	32,060	12,625	32,060	12,625
The Big Lottery	44,970	45,730	44,970	45,730
Keep Scotland Beautiful - CCF	46,451	98,418	46,451	98,418
Easterhouse Housing and Regeneration Alliance	15,000	12,500	15,000	12,500
Wellhouse Housing Association	20,800	20,000	20,800	20,000
Provanhall Housing Association	500	-	500	-
NHS	1,490	-	1,490	-
Skills Development Scotland	2,200	49,535	2,200	49,535
Learn Direct	-	17,650	-	17,650
Peoples Postcode Lottery	17,540	-	17,540	-
Active East	1,000	-	1,000	-
Cycling Scotland	-	3,565	-	3,565
Erasmus Music Project	2,248	9,958	-	-
	<u>583,000</u>	<u>583,591</u>	<u>580,552</u>	<u>573,633</u>

### **3. OTHER TRADING ACTIVITIES**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Sales income - Connect-IN	46,871	78,358	-	-
Café income	12,162	15,332	12,162	15,332
Walking club income	765	2,463	765	2,463
Hall hire, catering	7,808	7,872	7,808	7,872
Innerzone income	1,361	2,475	1,361	2,475
Miscellaneous income	10	1,723	10	1,723
Contracted services	350	-	350	-
Consultancy income	525	2,125	525	2,125
Hub Sports	14,477	15,801	14,477	15,801
Provanhall	-	1,892	-	1,892
Salary recharges	321	-	27,501	47,693
Music Initiative	-	180	-	180
Rent income	13,510	6,225	14,360	7,075
Re-Connect	23,227	29,648	23,227	29,648
Training/employability	240	-	240	-
Allotment income	567	1,794	567	1,794
Management fees	-	-	15,000	9,000
Deposit account interest	-	-	-	-
	<u>122,194</u>	<u>165,888</u>	<u>118,353</u>	<u>145,073</u>

# **Connect Community Trust Limited**

## **Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2018**

### **4. CHARITABLE ACTIVITIES COSTS**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Projects and activities costs	128,540	155,655	126,214	131,982
Staff costs	413,263	477,103	413,263	472,596
Premises costs	101,476	96,730	99,549	94,032
Running costs	57,345	59,196	57,101	57,000
Interest and finance charges	3,317	3,195	1,547	1,703
Depreciation	31,383	39,208	31,383	38,189
	<u>735,324</u>	<u>831,087</u>	<u>729,057</u>	<u>795,502</u>

### **5. SUPPORT COSTS**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Auditors' remuneration	<u>9,162</u>	<u>9,135</u>	<u>9,162</u>	<u>9,135</u>

### **6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Auditors' remuneration	9,162	9,135	9,162	9,135
Depreciation - owned assets	31,383	39,208	31,383	38,189
Surplus on disposal of fixed asset	<u>( 3,626)</u>	<u>-</u>	<u>( 3,626)</u>	<u>-</u>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

### **8. STAFF COSTS**

There were no employees who received remuneration of over £60,000 in the period.

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. GROUP TANGIBLE FIXED ASSETS**

	Long leasehold property £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	828,293	107,028	935,321
Disposals	-	( 14,196)	( 14,196)
At 31 March 2018	828,293	92,832	921,125
<b>DEPRECIATION</b>			
At 1 April 2017	274,562	98,915	373,477
Charge for year	27,610	3,773	31,383
Eliminated on disposal	-	( 14,196)	( 14,196)
At 31 March 2018	302,172	88,492	390,664
<b>NET BOOK VALUE</b>			
At 31 March 2018	526,121	4,340	530,461
At 31 March 2017	553,731	8,113	561,844

**CHARITY TANGIBLE FIXED ASSETS**

	Long leasehold property £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2017	828,293	104,028	932,321
Disposals	-	( 14,196)	( 14,196)
At 31 March 2018	828,293	89,832	918,125
<b>DEPRECIATION</b>			
At 1 April 2017	274,562	95,916	370,478
Charge for year	27,610	3,773	31,383
Eliminated on disposal	-	( 14,196)	( 14,196)
At 31 March 2018	302,172	85,493	387,665
<b>NET BOOK VALUE</b>			
At 31 March 2018	526,121	4,339	530,460
At 31 March 2017	553,731	8,112	561,843

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**10. FIXED ASSET INVESTMENTS**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Connect-IN Enterprises Limited	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Connect-IN Enterprises Limited**

Nature of business: Events company

	%
Class of share:	holding
Ordinary	100

	31.3.18	31.3.17
	£	£
Aggregate capital and reserves	(10,374)	(10,396)
Profit/(Loss) for the year	<u>22</u>	<u>(4,812)</u>

**11. STOCKS AND WORK-IN-PROGRESS**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Stocks and work-in-progress	<u>36,528</u>	<u>35,821</u>	<u>36,528</u>	<u>35,821</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Trade debtors	28,591	9,049	22,229	2,399
Other debtors	<u>24,747</u>	<u>29,995</u>	<u>37,916</u>	<u>34,368</u>
	<u>53,338</u>	<u>39,044</u>	<u>60,145</u>	<u>36,767</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Bank loans and overdrafts (see note 15)	-	-	-	-
Other loans (see note 15)	12,736	12,499	4,626	4,626
Trade creditors	18,122	5,853	16,408	4,853
Social Security and other taxes	6,199	16,599	6,199	16,599
Accrued expenses	<u>32,473</u>	<u>12,439</u>	<u>31,704</u>	<u>12,439</u>
	<u>69,530</u>	<u>47,390</u>	<u>58,937</u>	<u>38,517</u>

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Other loans (see note 15)	<u>4,588</u>	<u>17,130</u>	<u>3,783</u>	<u>8,409</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	Group		Charity	
	31.3.18	31.3.17	31.3.18	31.3.17
	£	£	£	£
Amounts falling due within one year on demand:				
Bank overdraft	-	-	-	-
Other loans	12,736	12,499	4,626	4,626
	<u>12,736</u>	<u>12,499</u>	<u>4,626</u>	<u>4,626</u>
Amounts falling between one and two years:				
Other loans - 1-2 years	<u>4,588</u>	<u>14,058</u>	<u>3,783</u>	<u>5,337</u>
Amounts falling due between two and five years:				
Other loans - 2-5 years	<u>-</u>	<u>3,072</u>	<u>-</u>	<u>3,072</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP**

	Unrestricted funds	Restricted funds	31.3.18 Total funds	31.3.17 Total funds
	£	£	£	£
Fixed assets	530,461	-	530,461	561,844
Investments	-	-	-	-
Current assets	109,151	28,761	137,912	123,435
Current liabilities	(69,530)	-	(69,530)	(47,390)
Long term liabilities	<u>(4,588)</u>	<u>-</u>	<u>(4,588)</u>	<u>(17,130)</u>
	<u>565,494</u>	<u>28,761</u>	<u>594,255</u>	<u>620,759</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CHARITY**

	Unrestricted funds	Restricted funds	31.3.18 Total funds	31.3.17 Total funds
	£	£	£	£
Fixed assets	530,460	-	530,460	561,843
Investments	1	-	1	1
Current assets	108,127	28,761	136,888	116,237
Current liabilities	(58,937)	-	(58,937)	(38,517)
Long term liabilities	<u>(3,783)</u>	<u>-</u>	<u>(3,783)</u>	<u>(8,409)</u>
	<u>575,868</u>	<u>28,761</u>	<u>604,629</u>	<u>631,155</u>

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**17. MOVEMENT IN FUNDS - GROUP**

	At 31.3.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	34,271	5,101	39,372
Designated Fixed Assets Fund	553,732	( 27,610)	526,122
	<u>588,003</u>	<u>( 22,509)</u>	<u>565,494</u>
<b>Restricted funds</b>			
Community Jobs Scotland Fund	2,826	( 2,826)	-
People and Communities Fund	-	7,915	7,915
Furniture Re-use and Recycling	23,191	( 2,345)	20,846
Young Futures Project	<u>6,739</u>	<u>( 6,739)</u>	<u>-</u>
	<u>32,756</u>	<u>( 3,995)</u>	<u>28,761</u>
<b>TOTAL FUNDS</b>	<u>620,759</u>	<u>( 26,504)</u>	<u>594,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,172	( 254,071)	5,101
Designated fixed assets fund	-	( 27,610)	( 27,610)
	<u>259,172</u>	<u>( 281,681)</u>	<u>( 22,509)</u>
<b>Restricted funds</b>			
Youth Activities Fund	1,000	( 1,000)	-
People's Gateway Fund	100,624	( 100,624)	-
Community Jobs Scotland Fund	4,750	( 7,576)	( 2,826)
Strengthening Communities Program	30,398	( 30,398)	-
Furniture Re-Use and Recycling	46,451	( 48,796)	( 2,345)
People and Communities Fund	17,540	( 9,625)	7,915
Consortium Youth Provision	50,460	( 50,460)	-
Easterhouse Housing & Regeneration Alliance	20,000	( 20,000)	-
Skills Development	40,081	( 40,081)	-
Young Futures Project	89,964	( 96,703)	( 6,739)
Moving Forward Together	44,970	( 44,970)	-
Health Child Weight Programme	1,490	( 1,490)	-
Office Refurb	<u>1,920</u>	<u>( 1,920)</u>	<u>-</u>
	<u>449,648</u>	<u>( 453,643)</u>	<u>( 3,995)</u>
<b>TOTAL FUNDS</b>	<u>708,820</u>	<u>( 735,324)</u>	<u>( 26,504)</u>

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**17. MOVEMENT IN FUNDS - CHARITY**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted funds</b>			
General fund	44,667	5,079	49,746
Designated Fixed Assets Fund	553,732	( 27,610)	526,122
	<u>598,399</u>	<u>( 22,531)</u>	<u>575,868</u>
<b>Restricted funds</b>			
Community Jobs Scotland Fund	2,826	( 2,826)	-
People and Communities Fund	-	7,915	7,915
Furniture Re-use and Recycling	23,191	( 2,345)	20,846
Young Futures Project	<u>6,739</u>	<u>( 6,739)</u>	<u>-</u>
	<u>32,756</u>	<u>( 3,995)</u>	<u>28,761</u>
<b>TOTAL FUNDS</b>	<u>631,155</u>	<u>( 26,526)</u>	<u>604,629</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	247,033	( 241,954)	5,079
Wellhouse Gala Day	5,850	( 5,850)	-
Designated fixed assets fund	-	( 27,610)	( 27,610)
	<u>252,883</u>	<u>( 275,414)</u>	<u>( 22,531)</u>
<b>Restricted funds</b>			
Youth Activities Fund	1,000	( 1,000)	-
People's Gateway Fund	100,624	( 100,624)	-
Community Jobs Scotland Fund	4,750	( 7,576)	( 2,826)
Strengthening Communities Program	30,398	( 30,398)	-
Furniture Re-Use and Recycling	46,451	( 48,796)	( 2,345)
People and Communities Fund	17,540	( 9,625)	7,915
Consortium Youth Provision	50,460	( 50,460)	-
Easterhouse Housing & Regeneration Alliance	20,000	( 20,000)	-
Skills Development	40,081	( 40,081)	-
Young Futures Project	89,964	( 96,703)	( 6,739)
Moving Forward Together	44,970	( 44,970)	-
Health Child Weight Programme	1,490	( 1,490)	-
Office Refurb	<u>1,920</u>	<u>( 1,920)</u>	<u>-</u>
	<u>449,648</u>	<u>( 453,643)</u>	<u>( 3,995)</u>
<b>TOTAL FUNDS</b>	<u>702,531</u>	<u>( 729,057)</u>	<u>( 26,526)</u>

**Connect Community Trust Limited**

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018**

**18. RELATED PARTY DISCLOSURES**

Barbara McCluskey and Cathy Reid, Trustees of Connect Community Trust, are members of the management committee of Provanhall Housing Association. Provanhall Housing Association paid £Nil to Connect Community Trust during the year for office cleaning (2017: £Nil). At the year end Provanhall Housing Association owed Connect Community Trust £500 (2017: £Nil).

Maureen McCormick also has an interest in Gemap Scotland Limited whom the Trust has had no interactions with.

William Mulligan also has an interest in Wellhouse Community Council whom the Trust has had no interactions with.

**19. PURPOSES OF GENERAL FUNDS**

The General Fund represents the free funds of the charity which the trustees are free to use within the charity's objectives.

**20. PURPOSES OF DESIGNATED FIXED ASSETS FUND**

The Designated Fixed Assets Fund represents the net book value of the Trust's leasehold property.



Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2018

**21. PURPOSES OF RESTRICTED FUND**

**People's Gateway Fund**

Represents funding received from the Scottish Government to support individuals and their families living in the North Glasgow area by providing diverse interventions aimed at building strong individuals, families and communities.

**Community Jobs Scotland Fund**

Represents funding received in relation to the employment of 3 individuals as part of the Community Jobs Scotland Project.

**People and Communities Fund**

Represents funding received in relation to tackling anti-social behaviour by providing youth services, developing youth skills, provide job clubs, mentor schemes and award sessions.

**Strengthening Communities Programme**

Represents funding received to enable Business review and development to enable the trust to become a more resilient and sustainable community anchor organisation.

**Furniture Re-use and Recycling**

Represents funding received from Keep Scotland Beautiful regarding ReConnect to support Scotland's strategy for a zero waste Scotland.

**Young Futures Project**

Represents funding received in relation to providing a variety of opportunities and activities for young people to improve their prospects for the future.

# Connect Community Trust Limited

## Detailed Statement of Consolidated Financial Activities for the Year Ended 31 March 2018

	Group		Charity	
	31.03.18	31.03.17	31.3.18	31.3.17
	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	22,978	26,183	22,778	26,183
Glasgow City Council	56,930	61,460	56,930	61,460
Scottish Executive	205,986	192,294	205,986	192,294
DTA	37,881	9,625	37,881	9,625
Job Centre - DWP	74,966	23,415	74,966	23,415
Yomo	-	633	-	633
SCVO	32,060	12,625	32,060	12,625
The Big Lottery	44,970	45,730	44,970	45,730
Keep Scotland Beautiful - CCF	46,451	98,418	46,451	98,418
Easterhouse Housing and Regeneration Alliance	15,000	12,500	15,000	12,500
Wellhouse Housing Association	20,800	20,000	20,800	20,000
Provanhall Housing Association	500	-	500	-
NHS	1,490	-	1,490	-
Skills Development Scotland	2,200	49,535	2,200	49,535
Learn Direct	-	17,650	-	17,650
Peoples Postcode Lottery	17,540	-	17,540	-
Active East	1,000	-	1,000	-
Cycling Scotland	-	3,565	-	3,565
Erasmus Music Project	2,248	9,958	-	-
	<u>583,000</u>	<u>583,591</u>	<u>580,552</u>	<u>573,633</u>
<b>Other trading activities</b>				
Sales income - Connect-IN	46,871	78,358	-	-
Cafe income	12,162	15,332	12,162	15,332
Walking club income	765	2,463	765	2,463
Hall hire, catering	7,808	7,872	7,808	7,872
Innerzone income	1,361	2,475	1,361	2,475
Miscellaneous income	10	1,723	10	1,723
Contracted services	350	-	350	-
Consultancy income	525	2,125	525	2,125
Hub Sports	14,477	15,801	14,477	15,801
Provanhall	-	1,892	-	1,892
Salary recharges	321	-	27,501	47,693
Music Initiative	-	180	-	180
Rent income	13,510	6,225	14,360	7,075
Re-Connect	23,227	29,648	23,227	29,648
Training/employability	240	-	240	-
Allotment Income	567	1,794	567	1,794
Management fees	-	-	15,000	9,000
Deposit account interest	-	-	-	-
	<u>122,194</u>	<u>165,888</u>	<u>118,353</u>	<u>145,073</u>
<b>Other income</b>				
Gain on sale of tangible fixed asset	3,626	-	3,626	-
	<u>708,820</u>	<u>749,479</u>	<u>702,531</u>	<u>718,706</u>
<b>Total incoming resources</b>	<b>708,820</b>	<b>749,479</b>	<b>702,531</b>	<b>718,706</b>

**Connect Community Trust Limited**

**Detailed Statement of Consolidated Financial Activities  
for the Year Ended 31 March 2018**

	Group		Charity	
	31.03.18	31.03.17	31.3.18	31.3.17
<b>EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Direct costs - Solo Artists	-	17,882	-	-
Direct costs - Bands	-	5,129	-	-
Direct costs - Events	-	295	-	-
Direct costs - Workshops/Other training	-	-	-	-
Wages & social security	402,150	472,596	402,150	472,596
Staff expenses	-	4,507	-	-
Equipment	2,335	1,738	2,335	1,738
Telephone	8,071	10,589	8,071	10,589
Postage and stationery	5,801	7,940	5,706	7,693
Advertising	1,174	8,211	1,074	6,296
Music project	140	362	140	362
Communities Facilities Consortium	12,386	1,902	12,386	1,902
Innerzone	38,104	36,968	38,104	36,968
Close cleaners	-	8,420	-	8,420
Youth activities	85	3,495	85	3,495
Cafe expenses	11,540	16,342	11,540	16,342
Eco-garden expenses	716	3,292	716	3,292
Gala Day expenses	6,096	5,144	6,096	5,144
Walking club expenses	2,130	1,574	2,130	1,574
Hub sports activities	1,534	516	1,534	516
Hub transport costs	16,047	18,136	13,721	18,136
Training & volunteer expenses	7,308	6,392	7,308	6,392
Job Club	29,928	23,343	29,928	23,343
Legal and professional	14,040	4,065	14,040	4,065
Accountancy	14,998	-	14,998	-
Payroll costs	1,806	1,870	1,806	1,870
Bad debts	6,237	6,063	6,237	5,696
Staff training	2,069	3,698	2,069	3,698
Subscriptions	835	3,786	787	3,786
General expenses	568	1,107	567	1,073
Staff uniforms	203	3,415	203	3,415
Rent payable	45,281	56,669	45,281	56,669
Rates and insurance	12,048	17,241	10,121	15,496
Heat and light	32,438	14,366	32,438	14,366
Repairs and maintenance	12,555	11,059	12,555	10,106
Cleaning	1,647	1,037	1,647	1,037
Re-Connect operations	1,192	400	1,192	400
Long leasehold - Depreciation	27,610	27,610	27,610	27,610
Plant and machinery- Depreciation	2,298	4,093	2,298	4,093
Computer equipment - Depreciation	1,475	7,505	1,475	6,486
Bank charges	1,054	834	836	701
Loan	2,263	2,361	711	1,002
	<u>726,162</u>	<u>821,952</u>	<u>719,895</u>	<u>786,367</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Auditors' remuneration	<u>9,162</u>	<u>9,135</u>	<u>9,162</u>	<u>9,135</u>
<b>Total resources expended</b>	<u>735,324</u>	<u>831,087</u>	<u>729,057</u>	<u>795,502</u>
<b>Net expenditure</b>	<u>( 26,504)</u>	<u>( 81,608)</u>	<u>( 26,526)</u>	<u>( 76,796)</u>