

CONNECT COMMUNITY TRUST LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014

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REGISTERED COMPANY NUMBER: SC261084 (Scotland)
REGISTERED CHARITY NUMBER: SC035061

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2014
for
Connect Community Trust Limited**

Armstrongs
Statutory Auditor
Chartered Accountants
Victoria Chambers
142 West Nile St.
Glasgow
G1 2RQ

Connect Community Trust Limited

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for the Year Ended 31 March 2014**

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Connect Community Trust Limited

Report of the Trustees for the Year Ended 31 March 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC261084 (Scotland)

Registered Charity number
SC035061

Registered office
The Hub
49 Wellhouse Crescent
Glasgow
G33 4LA

Trustees

Mrs G Andrews
L Granger
R Jeffery
Mrs B McCluskey
M McCormick
I McGlaughlin
D McKenna
Miss M Morris
W Mulligan
C Reid
Mrs S Running
Mrs M A Stewart
J Williamson

Secretary
Vice Chairperson

Treasurer

Chairperson

Co-optee

Company Secretary
Mrs G Andrews

Auditors

Armstrongs
Statutory Auditor
Chartered Accountants
Victoria Chambers
142 West Nile St.
Glasgow
G1 2RQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee without a share capital and is recognised as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the board of directors are elected by the company in general meeting, and directors shall retire by rotation.

Appointment of Trustees

Trustees are appointed at the discretion of the board.

Related parties

Some of the Trustees of Connect Community Trust are Committee Members of Wellhouse Housing Association or Provanhall Housing Association. Details of transactions between the Trust and these Housing Associations are included within Note 17.

Connect Community Trust Limited

Report of the Trustees for the Year Ended 31 March 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that procedures are in place to mitigate these risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity is to promote the social welfare of the inhabitants of Glasgow, developing a range of leisure-time occupations, education, employment, health improvement and targeted services and activities in response to the needs of the community.

The Trust is led and managed by members of the community and also supported by key professionals with specific skills and expertise. As a community anchor organisation the Trust manages community facilities and develops activities and initiatives within the hub, Innerzone, HubSports and the Connie. However, the Trust's remit is much wider than just a facility operator and extends to all aspects of community regeneration throughout the area of Glasgow's east end. Providing access to a range of training, employment, health and other education services and community support.

The Trust is a creative and inspirational organisation that has a vision for sustainable community-run and controlled services through the empowerment of local people.

Over the past year the Trust has set up a trading subsidiary Connect-IN Enterprises with a separate committee who will support this vision by looking at and developing income generation activities that will in turn support the aims of the Trust. In addition, the Trust has formed the project Re-Connect Glasgow which is a recycling and reuse operation that is not only creating employment but also generating income and diverting bulk household items from landfill.

The Trust provides a holistic service that doesn't cater for just one section of the community but caters for the diverse range of ages and needs within a community as a whole. Providing a mix of support, social, environmental and educational activities that creates a supportive and progressive community and environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over 2013-14, Connect Community Trust has continued to change, create and develop the services that are provided for the community. Working with new and existing client groups, building on and forming new partnerships with local and national organisations, the Trust has continued to successfully exceed targets in a period of economic depression.

The success this year and for years gone by are a testimony to the empowerment and determination of the local people to make real, lasting changes to their lives and the communities they work within.

The focus of this year has been on the continued development of core support services within the community, income generation activities and supporting people with educational and employability needs. Highlights for this year has included:

- Peoples Gateway project; working with 1754 people from throughout the east end of Glasgow within the job Clubs. 156 people helped to secure employment.
- Training provision; 344 people helped to gain qualifications and complete training to improve skills and employability prospects.
- Volunteering; 46 people volunteered in activities and services.
- Young Alcohol Information Services; working with over 200 young people throughout the year, helping to educate and divert young people from health and anti-social negatives that can be faced through alcohol consumption.
- Re-Connect Glasgow furniture reuse and recycling project set-up and the mission to divert bulk household items from landfill and create training and employment opportunities.
- Soundhire entertainment agency grew in strength providing musicians and entertainers with the opportunity to grow and develop.
- A trading subsidiary to the company was set-up; Connect -IN Enterprises. Providing a focus for income generation activities that will support the ongoing sustainability of the Trust.

Connect Community Trust Limited

Report of the Trustees for the Year Ended 31 March 2014

FINANCIAL REVIEW

Financial Review

The charity had net incoming resources of £18,834 (2013 : net outgoing resources of £84,943) for the year and has accumulated funds of £714,635 (2013 : £695,801) at the balance sheet date.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level to provide sufficient funds to cover 3 months management and administration costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Connect Community Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Armstrongs, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs G Andrews - Secretary

Date: 18/09/2014

**Report of the Independent Auditors to the Trustees and Members of
Connect Community Trust Limited**

We have audited the financial statements of Connect Community Trust Limited for the year ended 31 March 2014 on pages six to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Trustees and Members of
Connect Community Trust Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Adam I Armstrong (Senior Statutory Auditor)

for and on behalf of Armstrongs

Statutory Auditor

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Victoria Chambers

142 West Nile St.

Glasgow

G1 2RQ

Date: 24th September 2014

Connect Community Trust Limited

**Statement of Financial Activities
for the Year Ended 31 March 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	34,896	394,664	429,560	410,388
Activities for generating funds	3	161,327	-	161,327	144,996
Total incoming resources		196,223	394,664	590,887	555,384
RESOURCES EXPENDED					
Charitable activities					
Projects and activities costs	4	83,635	37,387	121,022	144,030
Staff Costs		46,564	290,287	336,851	348,079
Premises costs		49,944	-	49,944	61,633
Running costs		2,503	16,645	19,148	51,655
Interest and finance charges		674	-	674	112
Depreciation		37,481	-	37,481	39,372
Charitable Activities		-	-	-	(9,055)
Governance costs	5	6,933	-	6,933	4,501
Total resources expended		227,734	344,319	572,053	640,327
NET INCOMING/(OUTGOING) RESOURCES					
		(31,511)	50,345	18,834	(84,943)
RECONCILIATION OF FUNDS					
Total funds brought forward		686,850	8,951	695,801	780,744
TOTAL FUNDS CARRIED FORWARD		655,339	59,296	714,635	695,801

The notes form part of these financial statements

Connect Community Trust Limited

Balance Sheet At 31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	9	654,411	682,856
CURRENT ASSETS			
Debtors	10	74,507	93,528
Cash at bank and in hand		8,571	13,221
		<u>83,078</u>	<u>106,749</u>
CREDITORS			
Amounts falling due within one year	11	(22,854)	(93,804)
NET CURRENT ASSETS		<u>60,224</u>	<u>12,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>714,635</u>	<u>695,801</u>
NET ASSETS		<u><u>714,635</u></u>	<u><u>695,801</u></u>
FUNDS	13		
Unrestricted funds:			
General fund		18,778	22,679
Designated Fixed Assets Fund		636,561	664,171
		<u>655,339</u>	<u>686,850</u>
Restricted funds:			
People's Gateway Fund		3,370	-
Flexible Support Fund		30,816	-
Community Jobs Scotland Fund		3,500	8,951
Strengthening Communities Program		1,890	-
Support & Connect		16,060	-
Tractor & Snowblade		3,660	-
		<u>59,296</u>	<u>8,951</u>
TOTAL FUNDS		<u><u>714,635</u></u>	<u><u>695,801</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18.09.2014 and were signed on its behalf by:


W Mulligan - Trustee

The notes form part of these financial statements

Connect Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the lease term
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

It is the policy of the charity to capitalise items of expenditure over £1,500.

Activity based reporting

The Trustees are of the opinion that the charity's activities are interlinked and there is no merit in providing further analysis within the notes to the accounts.

Connect Community Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

2. VOLUNTARY INCOME

	31.3.14	31.3.13
	£	£
Donations	34,896	12,755
Glasgow City Council	25,160	10,055
Scottish Executive	148,665	171,227
Comic Relief	18,220	42,727
Job Centre	108,000	114,915
Yomo	1,820	1,297
SCVO	9,168	28,265
Cash for Kids	475	350
Misc. Grants	5,000	-
BBC Children in Need	(5,678)	5,678
Soapworks Charity Fund	-	3,000
EEHRF	-	10,710
Hear Glasgow	-	4,200
British Council Grant	-	4,559
St Andrews YAIS	-	650
The Big Lottery	52,018	-
Youth Scotland	1,000	-
CCF	30,816	-
	<u>429,560</u>	<u>410,388</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.3.14	31.3.13
	£	£
Cafe Income	13,189	24,971
Walking Club Income	5,741	1,554
Hall Hire, Catering	13,674	3,396
Innerzone Income	8,370	549
Miscellaneous income	2,820	260
Contracted services	60,041	46,314
Consultancy income	355	320
Hub Sports	31,814	30,817
Hub Transport	70	305
Provanhall	13,256	456
Salary recharges	-	19,073
Music Initiative	9,788	12,981
Rent Income	2,209	4,000
	<u>161,327</u>	<u>144,996</u>

Connect Community Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Projects and activities costs	121,022	121,022
Staff Costs	336,851	336,851
Premises costs	49,944	49,944
Running costs	19,148	19,148
Interest and finance charges	674	674
Depreciation	37,481	37,481
	<u>565,120</u>	<u>565,120</u>

5. GOVERNANCE COSTS

	31.3.14	31.3.13
	£	£
Audit	<u>6,933</u>	<u>4,501</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	37,481	39,371
Auditors' remuneration	<u>6,933</u>	<u>4,501</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

8. STAFF COSTS

There were no employees who received remuneration of over £60,000 in the period.

Connect Community Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

9. TANGIBLE FIXED ASSETS

	Long leasehold property £	Plant and machinery etc £	Totals £
COST			
At 1 April 2013	828,293	66,718	895,011
Additions	-	9,036	9,036
At 31 March 2014	<u>828,293</u>	<u>75,754</u>	<u>904,047</u>
DEPRECIATION			
At 1 April 2013	164,122	48,033	212,155
Charge for year	27,610	9,871	37,481
At 31 March 2014	<u>191,732</u>	<u>57,904</u>	<u>249,636</u>
NET BOOK VALUE			
At 31 March 2014	<u>636,561</u>	<u>17,850</u>	<u>654,411</u>
At 31 March 2013	<u>664,171</u>	<u>18,685</u>	<u>682,856</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Trade debtors	14,252	24,369
Other debtors	60,255	69,159
	<u>74,507</u>	<u>93,528</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14 £	31.3.13 £
Taxation and social security	6,896	20,231
Other creditors	15,958	73,573
	<u>22,854</u>	<u>93,804</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
Fixed assets	650,751	3,660	654,411	682,856
Current assets	27,442	55,636	83,078	106,749
Current liabilities	(22,854)	-	(22,854)	(93,804)
	<u>655,339</u>	<u>59,296</u>	<u>714,635</u>	<u>695,801</u>

Connect Community Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

13. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	At 31.3.14 £
Unrestricted funds			
General fund	22,679	(3,901)	18,778
Designated Fixed Assets Fund	664,171	(27,610)	636,561
	<u>686,850</u>	<u>(31,511)</u>	<u>655,339</u>
Restricted funds			
People's Gateway Fund	-	3,370	3,370
Flexible Support Fund	-	30,816	30,816
Community Jobs Scotland Fund	8,951	(5,451)	3,500
Strengthening Communities Program	-	1,890	1,890
Support & Connect	-	16,060	16,060
Tractor & Snowblade	-	3,660	3,660
	<u>8,951</u>	<u>50,345</u>	<u>59,296</u>
TOTAL FUNDS	<u>695,801</u>	<u>18,834</u>	<u>714,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,223	(200,124)	(3,901)
Designated Fixed Assets Fund	-	(27,610)	(27,610)
	<u>196,223</u>	<u>(227,734)</u>	<u>(31,511)</u>
Restricted funds			
Capacity Building Programme Fund	6,667	(6,667)	-
Innerzone Project Fund	1,142	(1,142)	-
People's Gateway Fund	66,352	(62,982)	3,370
Staff Salaries Fund	18,220	(18,220)	-
Flexible Support Fund	139,291	(108,475)	30,816
Community Jobs Scotland Fund	9,168	(14,619)	(5,451)
Youth Leadership Fund	80,423	(80,423)	-
Strengthening Communities Program	1,890	-	1,890
North East Voluntary Sector Support	14,833	(14,833)	-
Support & Connect	52,018	(35,958)	16,060
Stand up to Sectarianism	1,000	(1,000)	-
Tractor & Snowblade	3,660	-	3,660
	<u>394,664</u>	<u>(344,319)</u>	<u>50,345</u>
TOTAL FUNDS	<u>590,887</u>	<u>(572,053)</u>	<u>18,834</u>

Connect Community Trust Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2014**

14. OTHER FINANCIAL COMMITMENTS

At 31 March 2013 the charity had annual commitments under non-cancellable operating leases as follows:

	2013	2012
	£	£
Expiry date:		
Within one year	<u>4,200</u>	<u>4,200</u>

15. RELATED PARTY DISCLOSURES

William Mulligan, Linda Grainger and Maureen McCormick, trustees of Connect Community Trust are members of the management committee of Wellhouse Housing Association. Joe Williamson the Director of Wellhouse Housing Association is also a Trustee of Wellhouse Community Trust.

Wellhouse Housing Association paid the following amounts to Connect Community Trust during the year:

- * £34,174 for close cleaning services (2013: £38,626)
- * £19,876 for salary costs (2013: £18,513)
- * £7,105 for various other job lines (2013: £Nil)

At the year end the amount owed to Connect Community Trust by Wellhouse Housing Association was £385 (2013: £5,626). The amount owed to Wellhouse Housing Association by Connect Community Trust was £160 (2013: £1,000).

Ian McGlaughlin, Barbara McCluskey, Cathy Reid and Robert Jeffery, Trustees of Connect Community Trust, are members of the management committee of Provanhall Housing Association. Provanhall Housing Association paid £3,744 to Connect Community Trust during the year for office cleaning (2013: £18,108). At the year end Provanhall Housing Association owed Connect Community Trust £382 (2013: £Nil).

16. PURPOSES OF GENERAL FUNDS

The General Fund represents the free funds of the charity which the trustees are free to use within the charity's objectives.

17. PURPOSES OF DESIGNATED FIXED ASSETS FUND

The Designated Fixed Assets Fund represents the net book value of the Trust's leasehold property.

18. PURPOSES OF RESTRICTED FUNDS

Capacity Building Programme Fund - VSEG

Represents funding received from GCC towards development costs, Young Enterprise and Voluntary Sector East Glasgow.

Innerzone Project Fund

Represents funding received from Youth Bank toward the cost of a variety of Equipment for Youth Clubs.

Youth Activities Fund

Represents funding received from the Scottish Government to provide educational training and youth workshops and outreach services to young people across Greater Easterhouse.

People's Gateway Fund

Represents funding received from the Scottish Government to support individuals and their families living in the North Glasgow area by providing diverse interventions aimed at building strong individuals, families and communities.

Parent Support Services Fund

Represents funding received from the Scottish Government to provide support and educate parents within the Greater Easterhouse area.

Staff Salaries Fund - Young Alcohol Information Services

Represents funding received from Comic Relief to support staff salaries.

Flexible Support Fund

Represents funding received from Jobcentreplus that will help improve employment prospects or future employment outcomes for the long-term unemployed.

Community Jobs Scotland Fund

Represents funding received in relation to the employment of 3 individuals as part of the Community Jobs Scotland Project.

Young Leadership Fund - PCF

Represents funding received in relation to tackling anti-social behaviour by providing youth services, developing youth skills, provide job clubs, mentor schemes and award sessions.

Connect Community Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2014

	31.3.14 £	31.3.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	34,896	12,755
Glasgow City Council	25,160	10,055
Scottish Executive	148,665	171,227
Comic Relief	18,220	42,727
Job Centre	108,000	114,915
Yomo	1,820	1,297
SCVO	9,168	28,265
Cash for Kids	475	350
Misc. Grants	5,000	-
BBC Children in Need	(5,678)	5,678
Soapworks Charity Fund	-	3,000
EEHRF	-	10,710
Hear Glasgow	-	4,200
British Council Grant	-	4,559
St Andrews YAIS	-	650
The Big Lottery	52,018	-
Youth Scotland	1,000	-
CCF	30,816	-
	<hr/> 429,560	<hr/> 410,388
Activities for generating funds		
Cafe Income	13,189	24,971
Walking Club Income	5,741	1,554
Hall Hire, Catering	13,674	3,396
Innerzone Income	8,370	549
Miscellaneous income	2,820	260
Contracted services	60,041	46,314
Consultancy income	355	320
Hub Sports	31,814	30,817
Hub Transport	70	305
Provanhall	13,256	456
Salary recharges	-	19,073
Music Initiative	9,788	12,981
Rent Income	2,209	4,000
	<hr/> 161,327	<hr/> 144,996
Total incoming resources	<hr/> 590,887	<hr/> 555,384
RESOURCES EXPENDED		
Charitable activities		
Wages	314,601	326,544
Social security	22,100	21,535
Equipment	1,567	501
Telephone	3,542	3,265
Carried forward	341,810	351,845

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Connect Community Trust Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2014**

	31.3.14 £	31.3.13 £
Charitable activities		
Brought forward	341,810	351,845
Postage and stationery	2,804	8,472
Advertising	650	8,241
Music project	17,823	11,231
Project Scotland	624	-
Communities Facilities Consortium	1,817	90
Innerzone	19,615	25,900
Provanhall	4,084	7,846
Close cleaners	5,349	3,863
Youth activities	11,822	12,150
Cafe expenses	22,151	23,191
Eco-garden expenses	582	52
Gala Day expenses	2,564	5,807
Walking club expenses	2,500	3,030
Hub sports activities	3,937	18,638
Hub transport costs	4,913	5,639
Disability newsletter	14	450
Volunteer expenses	3,578	5,336
Bike club expenses	-	968
Job Club	19,179	12,940
Legal and professional	-	2,894
Accountancy	100	3,630
Payroll costs	3,682	1,539
Bad debts	-	8,772
Staff training	590	6,040
Subscriptions	544	636
General expenses	2,926	1,840
Staff Uniforms	53	4,365
Rent Payable	4,200	5,031
Rates and insurance	23,871	16,136
Heat and light	14,450	23,005
Repairs and maintenance	3,725	16,765
Cleaning	3,764	-
Lottery expenditure	3,244	-
Long leasehold	27,610	27,610
Plant and machinery	7,001	5,916
Motor vehicles	887	4,479
Computer equipment	1,983	1,367
Bank charges	674	112
	<hr/> 565,120	<hr/> 635,826
Governance costs		
Audit	6,933	4,501
Total resources expended	<hr/> 572,053	<hr/> 640,327
Net income/(expenditure)	<hr/> <hr/> 18,834	<hr/> <hr/> (84,943)

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