

Wellhouse Community Trust
Report and Financial Statements
for the year ended 31 March 2010

Charity number: SC035061
Company number: SC261084

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Wellhouse Community Trust

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Wellhouse Community Trust

Legal and Administrative Information

| | | |
|---|---|--|
| Charity name | Wellhouse Community Trust | |
| Charity registration number | SC035061 | |
| Company registration number | SC261084 | |
| Trustees | William Mulligan Linda Granger Maureen McCormick Grace Andrews Debbie McKenna Tina Rodgers Tricia Blaylock Hester Hollis | Chairperson Vice Chairperson Treasurer |
| Company secretary | Linda Granger | |
| Principal office and Registered office | The Hub, 49 Wellhouse Crescent, Glasgow, G33 4LA | |
| Independent examiner Auditors | Arnold Black, C.A. Alexander Sloan Alexander Sloan Chartered Accountants 38 Cadogan Street Glasgow G2 7HF | |
| Bankers | Unity Trust Bank plc 9 Brindley Place, Birmingham, B1 2HB | |

Wellhouse Community Trust
Trustees' Annual Report
for the year ended 31 March 2010

The trustees present their report and the financial statements of the charity for the year ended 31 March 2010.

Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated as a company limited by guarantee without a share capital and is recognised as a Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the board of directors are elected by the company in general meeting, and directors shall retire by rotation.

Appointment of Trustees

Trustees are appointed at the discretion of the board.

OBJECTIVES AND ACTIVITIES

The principal activity of the charity is to promote the social welfare of the inhabitants of Wellhouse, and develop a range of leisure and education services and activities in response to the needs of the community.

The trust is led and managed by members of the community and is an anchor role in managing the community space and developing community activities and initiatives in the Hub and Innerzone youth facility. However the trust's remit is much wider than the hub and extends to all aspects of community regeneration in Wellhouse through providing access to a range of training, employment, health and other education services and promotion of community learning in the hub.

The trust and the hub are promoting a community led, one stop shop approach to the regeneration of Wellhouse. The hub provides a focal point for housing services, community learning, childcare facilities family support services, and a range of community services and information resources.

ACHIEVEMENTS AND PERFORMANCE

Wellhouse Community Trust has strived to access and deliver activities and services for the whole community. By working in partnership with local organisations and developing services directly the Trust has successfully exceeded targets that were set and serving:

Wellhouse Community Trust
Trustees' Annual Report
for the year ended 31 March 2010

- * Elderly
- * Young People
- * Unemployed
- * Over 25's
- * People with financial problems
- * People with low self esteem
- * Local Schools
- * Disabled
- * People with learning difficulties
- * Low skill levels

Wellhouse Community Trust has established itself in the community, initially working solely on the commitment of local volunteers the Trust now has 10 members of staff. Wellhouse Community Trust continues to highlight how the determination and commitment of local people can and is making a real difference to an area which has been recognised as the most deprived in Scotland.

The focus this year has been on the development of income generation, sustainability of services and the development of core support services within the area. By working in partnership with other local organisations and developing our core services we have successfully exceeded targets that were set and succeeded in the development of new initiatives, including:

- establishing allotments
- executing and developing music industry training
- serving elderly, adults and young people
- extending the impact of the services we have on surrounding areas
- working with local schools
- developing new sports activities within the newly established hubSports facility
- increasing confidence, wellbeing and skill levels of local people
- empowering the local community and supporting individuals and groups to become leaders in the community

FINANCIAL REVIEW

The charity had net outgoing resources of £35,233 (2009 : surplus £55,404) for the year and has accumulated funds of £860,135 (2009 : £895,368) at the balance sheet date.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level to provide sufficient funds to cover 3 months management and administration costs.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Wellhouse Community Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Wellhouse Community Trust

Trustees' Annual Report for the year ended 31 March 2010

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

A resolution proposing that Alexander Sloan, Chartered Accountants, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 30 September 2010 and signed on their behalf by

Linda Granger
Trustee



Wellhouse Community Trust

Independent Auditors' Report to the Trustees of Wellhouse Community Trust

We have audited the financial statements of Wellhouse Community Trust for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made exclusively to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are directors of the charity for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly we have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept adequate and proper accounting records, if the charity's financial statements are not in agreement with these accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Wellhouse Community Trust

Independent Auditors' Report to the Trustees of Wellhouse Community Trust (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.



Arnold Black

Senior Statutory Auditor, for

Alexander Sloan

Chartered Accountants and

Statutory Auditors

Eligible to act as auditors in terms of section 1212 of the Companies Act 2006

30 September 2010

38 Cadogan Street

Glasgow

Wellhouse Community Trust

Statement of Financial Activities
(Incorporating Income and Expenditure Account)

for the year ended 31 March 2010

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | 2010 Total £ | 2009 Total £ |
|---|-------|-------------------------|-----------------------|-----------------------|--------------------|--------------------|
| Incoming resources | | | | | | |
| Incoming resources from generated funds | | | | | | |
| Voluntary income | 2 | 130,772 | - | 206,269 | 337,041 | 172,370 |
| Activities for generating funds | 3 | 35,620 | - | 54,185 | 89,805 | 109,069 |
| Incoming resources from charitable activities | | | | | | |
| | 4 | - | - | 21,778 | 21,778 | 191,701 |
| Total incoming resources | | <u>166,392</u> | <u>-</u> | <u>282,232</u> | <u>448,624</u> | <u>473,140</u> |
| Resources expended | | | | | | |
| Charitable activities | 5 | (294,884) | (28,536) | (155,482) | (478,902) | (414,459) |
| Governance costs | 6 | (4,955) | - | - | (4,955) | (3,277) |
| Total resources expended | | <u>(299,839)</u> | <u>(28,536)</u> | <u>(155,482)</u> | <u>(483,857)</u> | <u>(417,736)</u> |
| Net (outgoing)/incoming resources before transfers | | | | | | |
| | | (133,447) | (28,536) | 126,750 | (35,233) | 55,404 |
| Gross transfers between funds | | 149,928 | 5,100 | (155,028) | - | - |
| Net movement in funds | | <u>16,481</u> | <u>(23,436)</u> | <u>(28,278)</u> | <u>(35,233)</u> | <u>55,404</u> |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | <u>56,175</u> | <u>794,535</u> | <u>44,658</u> | <u>895,368</u> | <u>839,964</u> |
| Total funds carried forward | | <u>72,656</u> | <u>771,099</u> | <u>16,380</u> | <u>860,135</u> | <u>895,368</u> |

The notes on pages 9 to 16 form an integral part of these financial statements.

Wellhouse Community Trust

Balance Sheet as at 31 March 2010

| | | 2010 | | 2009 | |
|--|-------|----------|---------|----------|---------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 795,367 | | 805,130 |
| Current assets | | | | | |
| Debtors | 11 | 116,779 | | 38,095 | |
| Cash at bank and in hand | | 2,394 | | 93,996 | |
| | | 119,173 | | 132,091 | |
| Creditors: amounts falling due within one year | 12 | (54,405) | | (41,144) | |
| Net current assets | | | 64,768 | | 90,947 |
| Total assets less current liabilities | | | 860,135 | | 896,077 |
| Creditors: amounts falling due after more than one year | 13 | | - | | (709) |
| Net assets | | | 860,135 | | 895,368 |
| Funds | | | | | |
| Unrestricted funds | 15 | | 72,656 | | 56,175 |
| Designated funds | 16 | | 771,099 | | 794,535 |
| Restricted funds | 17 | | 16,380 | | 44,658 |
| | | | 860,135 | | 895,368 |

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on 30 September 2010 and signed on its behalf by

William Mulligan
Trustee



Registered number: SC261084

The notes on pages 9 to 16 form an integral part of these financial statements.

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2. Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3. Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.4 Activity based reporting

The trustees are of the opinion that the charity's activities are interlinked and there is no merit in providing further analysis within the notes to the accounts.

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% straight line |
| Computer equipment | - | 33.3% straight line |

2. Voluntary income

| | 2010 | 2009 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Donations | 8,416 | 15,223 |
| Glasgow City Council | 56,250 | 50,000 |
| Scottish Executive | 240,538 | - |
| Bishopswood Trust | - | 10,000 |
| Glasgow Key Fund | - | 13,333 |
| Foundation for Sports and the Arts | - | 5,160 |
| Big Lottery Fund | - | 21,943 |
| Glasgow Housing Association | 13,500 | 12,000 |
| Energy Savings Trust | 8,337 | - |
| Lloyds TSB | 10,000 | 10,000 |
| Gannochy Trust | - | 10,000 |
| Glasgow East Area Committee | - | 4,931 |
| Paths to Health | - | 2,000 |
| Prince's Trust | - | 4,780 |
| Celtic Charity Foundation | - | 3,000 |
| The Robertson Trust | - | 9,000 |
| Co-operative Group Limited | - | 1,000 |
| | <u>337,041</u> | <u>172,370</u> |

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

3. Activities for generating funds

| | 2010 | 2009 |
|------------------------|---------------|----------------|
| | £ | £ |
| Cafe income | 6,066 | 5,318 |
| Vending machine income | - | 1,224 |
| Cheerleading income | - | 624 |
| Walking club income | 1,359 | 2,739 |
| Hall hire, catering | 4,901 | 917 |
| Themed nights income | - | 518 |
| Innerzone income | 6,508 | 7,079 |
| Miscellaneous income | 1,983 | 4,260 |
| Contracted services | 31,559 | 32,404 |
| Consultancy income | 1,830 | 14,294 |
| Hub Sports | 13,375 | 19,111 |
| Hub Transport | 130 | 1,671 |
| Salary recharges | 22,074 | 18,588 |
| East Fest | 20 | 322 |
| | <u>89,805</u> | <u>109,069</u> |

4. Incoming resources from charitable activities

| | 2010 | 2009 |
|------------------------|---------------|----------------|
| | £ | £ |
| FSE Unltd | - | 3,456 |
| Communities Scotland | - | 74,058 |
| Save The Children | - | 10,980 |
| Youth Bank | - | 2,850 |
| St Andrews Project | 1,835 | 17,072 |
| Paul Hamlyn Foundation | - | 26,842 |
| Project Scotland | 19,943 | 23,923 |
| Operation Phoenix | - | 32,520 |
| | <u>21,778</u> | <u>191,701</u> |

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

5. Costs of charitable activities

| | 2010 £ | 2009 £ |
|-------------------------------|----------------|----------------|
| Projects and activities costs | 191,763 | 147,920 |
| Staff costs | 202,058 | 186,400 |
| Premises costs | 31,986 | 20,238 |
| Running costs | 15,027 | 27,020 |
| Interest and finance charges | 109 | - |
| Depreciation | 37,959 | 32,876 |
| | <u>478,902</u> | <u>414,454</u> |

6. Governance costs

| | 2010 £ | 2009 £ |
|-------|--------------|--------------|
| Audit | 4,955 | 3,277 |
| | <u>4,955</u> | <u>3,277</u> |

7. Net (resources expended)/incoming resources for the year

| | 2010 £ | 2009 £ |
|---|---------------|---------------|
| Net (resources expended)/incoming resources is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 37,959 | 32,876 |
| Auditors' remuneration | 4,955 | 3,277 |
| | <u>42,914</u> | <u>36,153</u> |

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

8. Employees

Number of employees

The average monthly numbers of employees during the year were:

| | 2010 Number | 2009 Number |
|----------------|----------------|----------------|
| Salaried Staff | <u>11</u> | <u>9</u> |

Employment costs

| | 2010 £ | 2009 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 188,822 | 171,922 |
| Social security costs | <u>13,236</u> | <u>14,478</u> |
| | <u>202,058</u> | <u>186,400</u> |

There were no employees who received remuneration of over £60,000 in the period.

9. Trustees' emoluments

No trustees or any persons connected with them received remuneration or benefits in the year.

10. Tangible fixed assets

| | Long leasehold property £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Computer £ | Total £ |
|------------------------|------------------------------------|---|------------------------|---------------|----------------|
| Cost | | | | | |
| At 1 April 2009 | 850,993 | 4,115 | 14,000 | 3,252 | 872,360 |
| Additions | <u>5,100</u> | <u>5,490</u> | <u>14,196</u> | <u>3,410</u> | <u>28,196</u> |
| At 31 March 2010 | <u>856,093</u> | <u>9,605</u> | <u>28,196</u> | <u>6,662</u> | <u>900,556</u> |
| Depreciation | | | | | |
| At 1 April 2009 | 56,458 | 2,258 | 6,125 | 2,389 | 67,230 |
| Charge for the year | <u>28,536</u> | <u>2,146</u> | <u>5,518</u> | <u>1,759</u> | <u>37,959</u> |
| At 31 March 2010 | <u>84,994</u> | <u>4,404</u> | <u>11,643</u> | <u>4,148</u> | <u>105,189</u> |
| Net book values | | | | | |
| At 31 March 2010 | <u>771,099</u> | <u>5,201</u> | <u>16,553</u> | <u>2,514</u> | <u>795,367</u> |
| At 31 March 2009 | <u>794,535</u> | <u>1,857</u> | <u>7,875</u> | <u>863</u> | <u>805,130</u> |

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

| | | |
|--|----------------|---------------|
| 11. Debtors | 2010 | 2009 |
| | £ | £ |
| Operational debtors | 8,456 | 18,760 |
| Other debtors | 106,753 | - |
| Prepayments and accrued income | 1,570 | 19,335 |
| | <u>116,779</u> | <u>38,095</u> |
| 12. Creditors: amounts falling due within one year | 2010 | 2009 |
| | £ | £ |
| Bank overdraft | 15,123 | - |
| Loans | 709 | 2,796 |
| Operational creditors | 10,291 | 3,330 |
| Other taxes and social security costs | 4,306 | 4,953 |
| Other creditors | 8,640 | 23,806 |
| Accruals and deferred income | 15,336 | 6,259 |
| | <u>54,405</u> | <u>41,144</u> |
| 13. Creditors: amounts falling due after more than one year | 2010 | 2009 |
| | £ | £ |
| Loans | - | 709 |

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

14. Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total funds £ |
|---|-------------------------|-----------------------|-----------------------|------------------|
| Fund balances at 31 March 2010 as represented by: | | | | |
| Tangible fixed assets | 24,268 | 771,099 | - | 795,367 |
| Current assets | 77,083 | - | 42,090 | 119,173 |
| Current liabilities | (28,695) | - | (25,710) | (54,405) |
| | <u>72,656</u> | <u>771,099</u> | <u>16,380</u> | <u>860,135</u> |

| 15. Unrestricted funds | 1 Apr '09 £ | Incoming £ | Outgoing £ | Transfers £ | 31 Mar '10 £ |
|------------------------|----------------|----------------|------------------|----------------|-----------------|
| General Fund | 56,175 | 166,392 | (299,839) | 149,928 | 72,656 |
| | <u>56,175</u> | <u>166,392</u> | <u>(299,839)</u> | <u>149,928</u> | <u>72,656</u> |

Purposes of unrestricted funds

General Fund

The General Fund represents the free funds of the charity which the trustees are free to use within the charity's objectives.

| 16. Designated funds | 1 Apr '09 £ | Outgoing £ | Transfers £ | 31 Mar '10 £ |
|------------------------------|----------------|-----------------|----------------|-----------------|
| Designated Fixed Assets Fund | 794,535 | (28,536) | 5,100 | 771,099 |
| | <u>794,535</u> | <u>(28,536)</u> | <u>5,100</u> | <u>771,099</u> |

Purposes of designated funds

Designated Fixed Assets Fund

The Designated Fixed Assets Fund represents the net book value of the Trust's leasehold property.

Wellhouse Community Trust

Notes to the Financial Statements for the year ended 31 March 2010

| 17. Restricted funds | 1 Apr '09 £ | Incoming £ | Outgoing £ | Transfers £ | 31 Mar '10 £ |
|----------------------------------|----------------|----------------|------------------|------------------|-----------------|
| Hub Sportshall | 13,027 | - | (1,179) | (5,100) | 6,748 |
| Hub Programmes | 31,631 | 203,122 | (102,668) | (123,453) | 8,632 |
| Communites Facilities Consortium | - | 55,250 | (28,775) | (26,475) | - |
| Yomo Building Fund | - | 1,000 | - | - | 1,000 |
| Hub Refurb | - | 22,860 | (22,860) | - | - |
| | <u>44,658</u> | <u>282,232</u> | <u>(155,482)</u> | <u>(155,028)</u> | <u>16,380</u> |

Purposes of restricted funds

Hub Sportshall

The funds received are capital contributions towards the refurbishment and development of Wellhouse Central.

Hub Programmes

The Trust receives funding to carry out various activities as detailed in this note. Funding is obtained on a programme by programme basis.

Communites Facilities Consortium

The Trust receives funding from Community Planning Partnership as part of a consortium of community based organisations involved in a capacity building project. The outgoing expenditure represents the element of funding distributed to the other consortium members. The balance relates to Wellhouse Community Trust's share and is transferred to unrestricted funds.

Yomo Building Fund

The Yomo Building Fund represents a grant received from Yomo to assist with the allotments project and arts and crafts.

Hub Refurb

Money was received during the year from the Scottish Executive to install a partition and refurbish the Hub kitchen.