

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2007
FOR
FREELANCE EURO SERVICES (MCHD) LTD

WEDNESDAY



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20/02/2008

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FREELANCE EURO SERVICES (MCHH) LTD

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for the Year Ended 5 April 2007

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FREELANCE EURO SERVICES (MCHH) LTD

COMPANY INFORMATION
for the Year Ended 5 April 2007

DIRECTOR.

A G Robertson

SECRETARY.

Freelance World Network Limited

REGISTERED OFFICE

Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

REGISTERED NUMBER:

260915 (Scotland)

ACCOUNTANTS

Freelance World Accountancy Services Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

FREELANCE EURO SERVICES (MCIII) LTD

ABBREVIATED BALANCE SHEET

5 April 2007

	2007 £	2006 £
CURRENT ASSETS		
Debtors	132,682	54,705
Investments	60,777	92,851
Prepayments and accrued income	2,600	1,650
	<u>196,059</u>	<u>149,206</u>
CREDITORS		
Amounts falling due within one year	50,661	34,943
	<u>145,398</u>	<u>114,263</u>
NET CURRENT ASSETS		
	<u>145,398</u>	<u>114,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>145,398</u>	<u>114,263</u>
CAPITAL AND RESERVES		
Called up share capital	2 198	198
Profit and loss account	145,200	114,065
	<u>145,398</u>	<u>114,263</u>
SHAREHOLDERS' FUNDS		
	<u>145,398</u>	<u>114,263</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

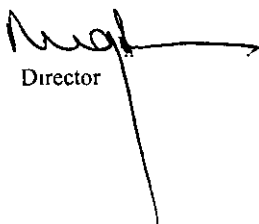
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4/4/08

and were signed by

A G Robertson Director



FREELANCE EURO SERVICES (MCHH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 5 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
198	Ordinary Shares	1	<u>198</u>	<u>198</u>

3 RELATED PARTY DISCLOSURES

The director loan was to Mr Henry Duncan The closing balance at 05/04/2007 of £60000 represented the highest balance during the period The loan is unsecured and bears interest at 5% over the banks base rate

4 ULTIMATE CONTROLLING PARTY

Henry Duncan is considered to be the company's ultimate controlling party