

Registered Number SC260211

24 x 2 Investments Ltd

Abbreviated Accounts

31 December 2011

24 x 2 Investments Ltd

Registered Number SC260211

Company Information

Registered Office:

Don of Ardoe
Jockston Steading
Ardoe
Aberdeen
Aberdeenshire
AB12 5XT

Reporting

Accountants:

Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

24 x 2 Investments Ltd

Registered Number SC260211

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,131,595	1,112,465
		<u>1,131,595</u>	<u>1,112,465</u>
Current assets			
Debtors		2,460	2,400
Cash at bank and in hand		406	963
Total current assets		<u>2,866</u>	<u>3,363</u>
Creditors: amounts falling due within one year	3	(158,649)	(159,019)
Net current assets (liabilities)		(155,783)	(155,656)
Total assets less current liabilities		<u>975,812</u>	<u>956,809</u>
Creditors: amounts falling due after more than one year	3	(801,714)	(778,500)
Total net assets (liabilities)		<u>174,098</u>	<u>178,309</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		205,129	205,129
Profit and loss account		(31,033)	(26,822)
Shareholders funds		<u>174,098</u>	<u>178,309</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

A Buchan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	5% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	1,128,069
Additions	20,540
At 31 December 2011	<u>1,148,609</u>
 Depreciation	
At 01 January 2011	15,604
Charge for year	1,410
At 31 December 2011	<u>17,014</u>
 Net Book Value	
At 31 December 2011	1,131,595
At 31 December 2010	<u>1,112,465</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	778,500	778,500

Secured Debts	801,714	778,500
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4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2