

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
A & J Investments (Scotland) Ltd.

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & J Investments (Scotland) Ltd.

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS: Mr A Gardiner
Mrs J M Gardiner

SECRETARY: Mrs J M Gardiner

REGISTERED OFFICE: Ruach
Inverurie
Peterhead
Aberdeenshire
AB42 3DE

REGISTERED NUMBER: SC260180 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		13,446		28,045
Investment property	5		<u>5,120,844</u>		<u>5,032,967</u>
			5,134,290		5,061,012
CURRENT ASSETS					
Debtors	6	26,109		31,203	
Cash at bank		<u>176,451</u>		<u>105,443</u>	
		202,560		136,646	
CREDITORS					
Amounts falling due within one year	7	<u>248,776</u>		<u>1,390,606</u>	
NET CURRENT LIABILITIES			(46,216)		(1,253,960)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,088,074		3,807,052
CREDITORS					
Amounts falling due after more than one year	8		(2,019,504)		(828,936)
PROVISIONS FOR LIABILITIES			(230,674)		(233,561)
NET ASSETS			<u>2,837,896</u>		<u>2,744,555</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair Value Reserve	9	1,509,096		1,509,096	
Retained earnings		<u>1,328,798</u>		<u>1,235,457</u>	
SHAREHOLDERS' FUNDS			<u>2,837,896</u>		<u>2,744,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2021 and were signed on its behalf by:

Mr A Gardiner - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

A & J Investments (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	4,914	45,222	30,800	7,314	88,250
Additions	942	145	-	756	1,843
Disposals	(926)	-	(20,800)	(3,782)	(25,508)
At 31 December 2020	<u>4,930</u>	<u>45,367</u>	<u>10,000</u>	<u>4,288</u>	<u>64,585</u>
DEPRECIATION					
At 1 January 2020	3,086	41,979	8,950	6,190	60,205
Charge for year	504	664	2,500	851	4,519
Eliminated on disposal	(853)	-	(8,950)	(3,782)	(13,585)
At 31 December 2020	<u>2,737</u>	<u>42,643</u>	<u>2,500</u>	<u>3,259</u>	<u>51,139</u>
NET BOOK VALUE					
At 31 December 2020	<u>2,193</u>	<u>2,724</u>	<u>7,500</u>	<u>1,029</u>	<u>13,446</u>
At 31 December 2019	<u>1,828</u>	<u>3,243</u>	<u>21,850</u>	<u>1,124</u>	<u>28,045</u>

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2020	5,032,967
Additions	207,325
Disposals	(119,448)
At 31 December 2020	<u>5,120,844</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,120,844</u>
At 31 December 2019	<u>5,032,967</u>

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

The investment properties were valued at fair value on 31 December 2020 by the company directors. Gains are recognised in the statement of income and retained earnings. Deferred taxation is provided on these gains at the rate expected to apply when the properties are sold.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	920	2,575
Other debtors	25,189	28,628
	<u>26,109</u>	<u>31,203</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	84,482	1,247,959
Trade creditors	5,441	17,643
Taxation and social security	38,724	17,612
Other creditors	120,129	107,392
	<u>248,776</u>	<u>1,390,606</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans	<u>2,019,504</u>	<u>828,936</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>143,420</u>	<u>143,420</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>825,208</u>	<u>-</u>

9. **RESERVES**

	Fair Value Reserve £
At 1 January 2020	
and 31 December 2020	<u>1,509,096</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.