

Registered Number SC260180

A & J Investments (Scotland) Ltd

Abbreviated Accounts

31 December 2010

**A & J Investments (Scotland) Ltd**

**Registered Number SC260180**

**Company Information**

**Registered Office:**

Ruach  
Inverugie  
Peterhead  
Aberdeenshire  
AB42 3DE

**Reporting Accountants:**

SBP  
Chartered Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

A & J Investments (Scotland) Ltd

Registered Number SC260180

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	21,593	11,518
Investment property	3	5,511,879	5,453,561
		<u>5,533,472</u>	<u>5,465,079</u>
<b>Current assets</b>			
Debtors		37,267	40,261
Cash at bank and in hand		91,669	67,745
Total current assets		<u>128,936</u>	<u>108,006</u>
<b>Creditors: amounts falling due within one year</b>	4	(52,652)	(85,267)
Net current assets (liabilities)		76,284	22,739
Total assets less current liabilities		<u>5,609,756</u>	<u>5,487,818</u>
Creditors: amounts falling due after more than one year	4	(3,236,503)	(3,211,966)
Total net assets (liabilities)		<u>2,373,253</u>	<u>2,275,852</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Revaluation reserve		2,012,136	1,961,936
Profit and loss account		361,115	313,914
Shareholders funds		<u>2,373,253</u>	<u>2,275,852</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2011

And signed on their behalf by:

A Gardiner, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents consultancy fees and sale of properties purchased for resale excluding VAT.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2010	43,976
Additions	17,102
At 31 December 2010	<u>61,078</u>
 <b>Depreciation</b>	
At 01 January 2010	32,458
Charge for year	7,027
At 31 December 2010	<u>39,485</u>
 <b>Net Book Value</b>	
At 31 December 2010	21,593
At 31 December 2009	<u>11,518</u>

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### 3 Investment Property

<b>Cost Or Valuation</b>	<b>£</b>
At 01 January 2010	5,453,561
Additions	35,618
Disposals	(27,500)
Revaluations	50,200
At 31 December 2010	<u>5,511,879</u>
<b>Net Book Value</b>	
At 31 December 2010	5,511,879
At 31 December 2009	<u>5,453,561</u>

### 4 Creditors

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Non-instalment debts falling due after 5 years	1,234,985	1,213,985
Secured Debts	3,232,966	3,215,999

### 5 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2