

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
A & J Investments (Scotland) Ltd

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A & J Investments (Scotland) Ltd

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for the Year Ended 31 December 2009**

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A & J Investments (Scotland) Ltd
Company Information
for the Year Ended 31 December 2009

DIRECTORS: A Gardiner
Mrs J M Gardiner

SECRETARY: Mrs J M Gardiner

REGISTERED OFFICE: Ruach
Inverugie
Peterhead
Aberdeenshire
AB42 3DE

REGISTERED NUMBER: SC260180 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebe field House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

A & J Investments (Scotland) Ltd

**Abbreviated Balance Sheet
31 December 2009**

	Notes	31.12.09 £	31.12.08 £
FIXED ASSETS			
Tangible assets	2	11,518	22,670
Investment property	3	5,453,561	5,346,879
		<u>5,465,079</u>	<u>5,369,549</u>
CURRENT ASSETS			
Debtors		40,261	5,391
Cash at bank		67,745	36,775
		<u>108,006</u>	<u>42,166</u>
CREDITORS			
Amounts falling due within one year	4	85,267	59,273
NET CURRENT ASSETS/(LIABILITIES)		<u>22,739</u>	<u>(17,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,487,818</u>	<u>5,352,442</u>
CREDITORS			
Amounts falling due after more than one year	4	3,211,966	3,163,188
NET ASSETS		<u><u>2,275,852</u></u>	<u><u>2,189,254</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		1,961,936	1,937,406
Profit and loss account		313,914	251,846
SHAREHOLDERS' FUNDS		<u><u>2,275,852</u></u>	<u><u>2,189,254</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & J Investments (Scotland) Ltd

Abbreviated Balance Sheet - continued
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Gardiner', with a stylized flourish at the end.

A Gardiner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents consultancy fees and sale of properties purchased for resale excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	57,883
Additions	693
Disposals	(14,600)
At 31 December 2009	<u>43,976</u>
DEPRECIATION	
At 1 January 2009	35,211
Charge for year	3,635
Eliminated on disposal	(6,388)
At 31 December 2009	<u>32,458</u>
NET BOOK VALUE	
At 31 December 2009	<u><u>11,518</u></u>
At 31 December 2008	<u><u>22,672</u></u>

A & J Investments (Scotland) Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2009

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2009	5,346,879
Additions	82,152
Revaluations	24,530
	<u>5,453,561</u>
At 31 December 2009	
NET BOOK VALUE	
At 31 December 2009	<u>5,453,561</u>
At 31 December 2008	<u>5,346,879</u>

4. CREDITORS

Creditors include an amount of £3,215,999 (31.12.08 - £3,166,728) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.09 £	31.12.08 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>1,213,985</u>	<u>1,165,207</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.09	31.12.08
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>