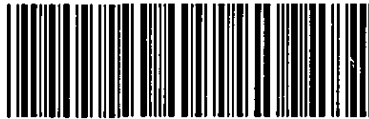


Company Registration No. SC259611 (Scotland)

1745 TRADING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

THURSDAY



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1745 TRADING COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1745 TRADING COMPANY LIMITED

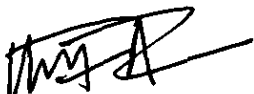
In accordance with the engagement letter dated 1 March 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 1745 Trading Company Limited for the period ended 31 December 2009, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

22 September 2010

Accountants

19 Rutland Square
Edinburgh
EH1 2BB

1745 TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	117,159		100,304	
Tangible assets	2	10,597		7,116	
		<u>127,756</u>		<u>107,420</u>	
Current assets					
Stocks		96,250		90,000	
Debtors		5,516		7,307	
Cash at bank and in hand		1,204		4,959	
		<u>102,970</u>		<u>102,266</u>	
Creditors: amounts falling due within one year		<u>(260,607)</u>		<u>(29,801)</u>	
Net current (liabilities)/assets		<u>(157,637)</u>		<u>72,465</u>	
Total assets less current liabilities		<u>(29,881)</u>		<u>179,885</u>	
Creditors: amounts falling due after more than one year		<u>(140,000)</u>		<u>(214,499)</u>	
		<u>(169,881)</u>		<u>(34,614)</u>	
Capital and reserves					
Called up share capital	3	1,500		1,500	
Share premium account		230,965		230,965	
Profit and loss account		<u>(402,346)</u>		<u>(267,079)</u>	
Shareholders' funds		<u>(169,881)</u>		<u>(34,614)</u>	

1745 TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial period ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 September 2010



Lynne Cadenhead

Director

Company Registration No. SC259611

1745 TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company shows net liabilities at the year end of £169,881. This is represented by other loans of £140,000 and director's loans of £34,709. The providers of these loans have agreed not to seek repayment of these amounts if it were to prejudice other creditors. On this basis the director is of the opinion that the company can operate within its existing bank facilities and that it is appropriate to prepare accounts on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Other assets	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2008	100,304	17,017	117,321
Additions	16,855	6,957	23,812
At 31 December 2009	117,159	23,974	141,133
Depreciation			
At 1 December 2008	-	9,902	9,902
Charge for the period	-	3,475	3,475
At 31 December 2009	-	13,377	13,377
Net book value			
At 31 December 2009	117,159	10,597	127,756
At 30 November 2008	100,304	7,116	107,420

1745 TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,500 Ordinary Shares of £1 each	1,500	1,500
		<u> </u>	<u> </u>

4 Transactions with directors

Other creditors includes a loan from a director of £34,709 (2009 - £1,355). This loan is interest free and repayable on demand.