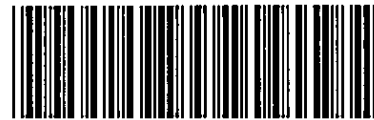


Company Registration No. SC259611 (Scotland)

1745 TRADING COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

WEDNESDAY



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1745 TRADING COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 1745 TRADING COMPANY LIMITED

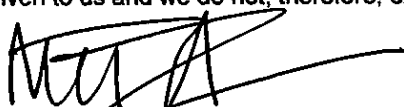
In accordance with the engagement letter dated 1 March 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 1745 Trading Company Limited for the year ended 30 November 2008, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

Accountants

12 February 2010

19 Rutland Square
Edinburgh
EH1 2BB

1745 TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		100,304		82,599
Tangible assets	2		7,114		8,929
			<u>107,418</u>		<u>91,528</u>
Current assets					
Stocks		90,000		57,000	
Debtors		7,307		22,512	
Cash at bank and in hand		4,959		2,813	
		<u>102,266</u>		<u>82,325</u>	
Creditors: amounts falling due within one year		<u>(29,801)</u>		<u>(86,376)</u>	
Net current assets/(liabilities)			<u>72,465</u>		<u>(4,051)</u>
Total assets less current liabilities			179,883		87,477
Creditors: amounts falling due after more than one year			<u>(214,499)</u>		<u>(167,463)</u>
			<u>(34,616)</u>		<u>(79,986)</u>
Capital and reserves					
Called up share capital	3		1,500		1,000
Share premium account			230,965		144,002
Profit and loss account			<u>(267,081)</u>		<u>(224,988)</u>
Shareholders' funds			<u>(34,616)</u>		<u>(79,986)</u>

1745 TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED):

AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 February 2010



Lynne Cadenhead
Director

Company Registration No. SC259611

1745 TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Website	25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2007	82,599	15,091	97,690
Additions	17,705	1,926	19,631
	<hr/>	<hr/>	<hr/>
At 30 November 2008	100,304	17,017	117,321
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2007	-	6,162	6,162
Charge for the year	-	3,741	3,741
	<hr/>	<hr/>	<hr/>
At 30 November 2008	-	9,903	9,903
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2008	100,304	7,114	107,418
	<hr/>	<hr/>	<hr/>
At 30 November 2007	82,599	8,929	91,528
	<hr/>	<hr/>	<hr/>

1745 TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,500 Ordinary Shares of £1 each	1,500	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,500 Ordinary Shares of £1 each	1,500	1,000
		<u> </u>	<u> </u>

During the year 500 Ordinary £1 shares were issued for a consideration of £87,463.

4 Transactions with directors

Other creditors includes a loan from a director of £1,355 (2007 - £76,621). This loan is interest free and repayable on demand.