

Abbreviated accounts
For the Year Ended 30 April 2013
For
Elan Networks Limited



Company Registration Number: SC 259533

Elan Networks Limited
Balance Sheet
30 April 2013

Registered Number: SC 259533

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	1	14,451	18,064
CURRENT ASSETS			
Cash and bank		87,647	96,591
Stocks & Work In Progress		3,112	4,985
Debtors		79,309	58,983
		<u>170,068</u>	<u>160,559</u>
CREDITORS: Amounts falling due within 1 year		<u>(136,485)</u>	<u>(153,530)</u>
NET CURRENT ASSETS		33,583	7,029
Long Term Liabilities		<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,034</u>	<u>25,093</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit & Loss Account		<u>48,032</u>	<u>25,091</u>
SHAREHOLDERS FUNDS		<u>48,034</u>	<u>25,093</u>

For the year ended 30 April 2013, the company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and authorised for issue by the directors on 29 January 2014 and are signed on their behalf by:



A McLaughlin
Director

Elan Networks Limited
ACCOUNTING POLICIES
For the Year Ended 30 April 2013

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

All categories	20% straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Elan Networks Limited
Notes to the Abbreviated Accounts
For the Year Ended 30 April 2013

1 TANGIBLE FIXED ASSETS

	Plant Machinery	Office Equipment	Fixtures & Fittings	Motor Vehicles	Totals
COST:	£	£	£	£	£
As at 1 May 2012	668	4,733	977	42,791	49,169
Additions	-	-	-	-	-
Eliminated on disposal	-	-	-	-	-
30 April 2013	668	4,733	977	42,791	49,169
DEPRECIATION:					
As at 1 May 2012	668	3,443	977	26,017	31,105
Charge for year	-	258	-	3,355	3,613
Eliminated on disposal	-	-	-	-	-
As at 30 April 2013	668	3,701	977	29,372	34,718
NET BOOK VALUE:					
As at 30 April 2013	-	1,032	-	13,419	14,451
As at 30 April 2012	-	1,290	-	16,774	18,064

			2013 £	2012 £
2 CALLED UP SHARE CAPITAL				
<i>Authorised Number</i>	<i>Class</i>	<i>Nominal Value</i>		
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
<i>Authorised Number</i>	<i>Class</i>	<i>Nominal Value</i>		
2	Ordinary	£1	2	2